

NOTICE OF SPECIAL MEETING
Time Change and New Location
COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY GROUP

Date: **September 10, 2009**
Time: **1:45 p.m.**¹
Locations: **1111 Franklin Street, Room 12322, Oakland**
777 S. California Avenue, Palo Alto
J. D. Morgan Center, Los Angeles Campus
UCSF–Mission Bay Community Center, 1675 Owens Street, San Francisco

Listen live: http://california.granicus.com/ViewPublisher.php?view_id=2

Agenda – Open Session

Roll Call

Reading of Notice and Statement of Service Thereof

Public Comment Period²

	Action	Approval of the Minutes of the Meeting of February 24 and of the Special Meeting of May 7, 2009
II	Discussion	Second Quarter 2009 and Fiscal Year to Date Investment Performance Summary

...continued

Committee on Investments membership: Regents De La Peña, Kieffer, Makarechian, Marcus, Nunn Gorman, Schilling, and Wachter (Chair); Ex officio members Blum, Gould, Schwarzenegger, and Yudof; Advisory members Cheng, DeFreece, and Powell
Investment Advisory Group membership: Advisors Fisher, Fong, Martin, and Taylor;
Consultants Gilman, Hall, and Lehmann

¹ Or upon adjournment of previous session

² This session is for the purpose of receiving public comment on University-related matters. If you wish to address the Board, you may sign up to do so at the meeting. You are encouraged to inform the Secretary and Chief of Staff of your intent in advance of the meeting by calling (510) 987-9220. The University of California subscribes to the Americans with Disabilities Act. If you need reasonable accommodation, please contact the Secretary and Chief of Staff's Office by 10 a.m. on Friday, September 4.

Guidelines

In fairness to all who wish to address the Committee, each speaker must abide by the individual time limit allotted and announced at the convening of the session. At the end of the allotted time, each speaker will be asked to yield to the next one. The custom is to provide up to three minutes to each speaker. Three or more speakers may pool their time to provide up to seven minutes for a group representative. Depending on the number of those on the sign-up list, the amount of time per speaker may be reduced.

I2	Action	Approval of Performance Objectives for Fiscal Year 2009-10 for the Treasurer's Annual Incentive Plan (AIP)
I3	Discussion	Update on Separation of Mercer Investment Consulting's Roles with Respect to the Office of the Treasurer
I4	Action	Recommendation to Change Investment Guidelines for the Short Term Investment Pool (STIP)
I5	Discussion	Risk Management Program Review
I6	Discussion	Real Estate Program Review
I7	Discussion	Review of Regents' Proxy Voting Guidelines for University of California Investment Portfolios
I8	Discussion	Annual Report on Divestment Policies – Impact of Regents' Investment Policies on Tobacco and Sudan
I9	Discussion	Investment Consultant Review of University of California Campus Foundations Third Quarter 2008, Fourth Quarter 2008, and First Quarter 2009 Performance Reports