

**Office of the President**

**TO MEMBERS OF THE PUBLIC ENGAGEMENT AND DEVELOPMENT  
COMMITTEE:**

## **DISCUSSION ITEM**

*For Meeting of November 15, 2023*

### **ANNUAL REPORT ON UNIVERSITY PRIVATE SUPPORT**

#### **EXECUTIVE SUMMARY**

The Annual Report on Private Support provides an overview of philanthropic activity across the University system during the 2022–23 fiscal year. For the first time ever, the University of California campuses received a total of \$3 billion raised from the philanthropic community. These results show the long-term trend of strong philanthropic giving, both in terms of dollars raised and the number of contributors to UC. Philanthropic support has long played an important role in furthering the University’s mission, and this year’s level of private support reflects the confidence that the philanthropic community has in the University.

Executive Director Heather Kopeck will provide a brief overview of the private support received for the most recent fiscal year.

#### **BACKGROUND**

University of California campuses received over \$3 billion during Fiscal Year 2022–23 raised from the philanthropic community. These results show the long-term trend of strong philanthropic giving, both in terms of dollars raised and the number of contributors to UC.

The University’s overall fundraising results are primarily due to the cumulative, ongoing, and sustained impact of the work being done to increase private support at each of the ten campuses, and the corresponding response from the broad philanthropic community. The Annual Report on Private Support summarizes systemwide and campus giving and provides an overview of philanthropy at the University of California.

Consistent with recent years:

- Campuses received a combined total of more than 396,000 gifts, as individual donors often choose to make multiple gifts in one year to support a variety of programs.
- Large gifts had a significant impact on campus fundraising totals; there were 416 gifts of more than \$1 million this past fiscal year. However, each and every gift makes a difference. In fact, 88 percent of all gifts were \$1,000 or less, demonstrating broad

outreach efforts to engage with a diverse community of individuals who desire to support the University at all capacity levels.

These statistics reflect an increasing awareness and support from faculty, staff, and current students; philanthropic support from the local community; as well as donors from across the country and internationally as campus development matures and grows.

### ***Annual Report on University Private Support Highlights***

Philanthropic support is enhancing virtually every aspect of the University, from laboratory and academic facilities to student financial support and research that is impacting local communities and the world.

- Scholarships and fellowship support was almost \$279 million.
- Alumni contributed more than \$233 million to the campuses. Not counted directly in the Alumni category, Foundations established by Alumni provided close to an additional \$208 million of support.
- Systemwide, the University received over \$1.2 billion in gifts to support Health Sciences and Medicine at the campuses and the medical centers.
- A wide range of academic disciplines received philanthropic support, with Arts, Letters and Sciences and Engineering receiving the most support. Information about support for other disciplines is available on page 11 of the Annual Report.
- UC received over \$147 million in gifts for endowed chairs. The current total, spread among the campuses, is 2,630 and growing.
- The University has established planned giving programs at each of the campuses. Campus planned giving offices work with donors to structure gifts, such as charitable remainder trusts, pooled-income funds, and charitable gift annuities, that meet donor's philanthropic and financial objectives. The total planned giving assets under UC management for 2022 is over \$529 million.

As described in more detail throughout the Annual Report, gifts to the University support a wide variety of purposes. Donors support a wide range of activities including, but not limited to, new and existing scholarship and fellowship programs, faculty recruitment and retention efforts, ongoing research initiatives, academic and student-based centers and institutes, the construction of new facilities, library and museum collections, and academic departments. Each of the campus profiles, pages 18 to 37 of the Annual Report, provide descriptions of notable gifts and fundraising initiatives.

### ***Higher Education Fundraising Nationwide***

The gift data included in the Annual Report on Private Support are maintained by each of the campuses and compiled using a national standard for private support reporting, the Council for Aid to Education cash convention for gift reporting. As discussed further below, the reporting standard is employed for the Council for Advancement and Support of Education's (CASE) national Voluntary Support of Education Survey (VSE) completed by colleges and universities,

which allows for comparison across institutions and is thought to present the best perspective on the cash flow that derives from private support.

The annual VSE survey is the authoritative source of information on private giving to higher education institutions in the US. Based on the most recently available VSE annual report (for FY 2021–22), UC continues to have strong fundraising results relative to our peers.

Systemwide, UC raises far more than any other system in the country. This strong performance is attributable to fundraising success at individual UC campuses. Three UC campuses (UCSF, UC Berkeley, and UCLA) rank in the top 10 in terms of total support raised during the fiscal year among public and private institutions. Looking at the top 30 public and private institutions, the list of highly ranked UC institutions expands to four campuses and also includes UC San Diego.

### ***Comprehensive Fundraising Campaigns***

The past few years have seen a rise in record-setting comprehensive fundraising campaigns by higher education institutions. While UC is always raising funds, campaigns can often help a campus leverage its fundraising momentum and focus on deepening engagement with its broad constituent population. Campaigns require the University’s ongoing development and stewardship of relationships with those who have a passion and commitment to furthering its teaching, research, clinical care, and public service activities.

<b>Campaign</b>	<b>Goal</b>	<b>Gifts/Pledges by 6/30/22</b>
Light the Way: The Campaign for Berkeley	\$6,000,000,000	\$6,657,454,644
Expect Greater: From UC Davis, For the World	\$2,000,000,000	\$1,966,806,610
Brilliant Futures: The Campaign for UCI	\$2,000,000,000	\$1,516,917,615
Boldly Forward: The Campaign for UC Merced	\$200,000,000	\$90,275,207

### ***University of California Gifts and Endowments are Restricted by Donors for Specific Purposes***

In FY 2022–23, UC received \$22 million in unrestricted private support, which comprises less than one percent of the total private support systemwide. This is consistent with past years and with fundraising trends nationally. Although some private universities receive more, for example, Harvard’s is generally ten percent; others receive far less. There are no public peers that raise a significant amount of unrestricted support.

UC receives significant support from endowment gifts where the principal is invested and the annual payout is distributed in support of a designated purpose. The UC endowment is not a single fund. Rather, it consists of thousands of individual funds that make up the Regents General Endowment Pool and thousands of other funds invested in the endowment pools managed by each of the UC campus foundations. All told, the UC endowment is comprised of over 20,000 individual funds with a market value of approximately \$31 billion as of June 30, 2022.

In FY 2022–23, UC received \$625 million in new private support for endowment. Approximately 82 percent of UC’s total endowment payout is restricted for specific purposes, as donors tend to want their funds to support particular areas of interest, which is why fundraising efforts are not an equitable substitute for general or State funds.

**ATTACHMENTS**

1. [Annual Report on University Private Support](#)