

University of California
2024-25 Budget Plan for Current Operations

(dollars in millions)

Attachment 1

2023-24 CORE FUNDS FOR CURRENT OPERATIONS

Total Core Funds (State General Funds, Student Tuition and Fees, and UC General Funds) **\$ 10,410.7**

PROPOSED CHANGES IN EXPENDITURES

Sustaining Core Operations

| | | |
|---------------------------------------|-----------|--------------|
| Faculty compensation: policy-covered | \$ | 88.5 |
| Faculty merit program | \$ | 38.7 |
| Staff compensation: policy-covered | \$ | 74.5 |
| Contractually committed compensation | \$ | 90.3 |
| <i>Represented academic employees</i> | \$ | 76.0 |
| <i>Represented staff employees</i> | \$ | 14.3 |
| Retirement contributions | \$ | 104.6 |
| Employee health benefits | \$ | 45.7 |
| Retiree health benefits | \$ | 11.1 |
| Non-salary price increases | \$ | 45.0 |
| Subtotal | \$ | 498.3 |

Enrollment Growth

| | | |
|--|-----------|-------------|
| Compact: 2,000 CA undergrad, 625 grad* | \$ | 57.8 |
| Subtotal | \$ | 57.8 |

Student Financial Aid

| | | |
|---|-----------|-------------|
| New enrollment (2,000 undergrad, 625 grad) | \$ | 13.3 |
| Add'l 902 aid-eligible undergrads (NR swap) | \$ | 4.0 |
| Tuition/Fee/NRST Adjustments | \$ | 75.0 |
| Subtotal | \$ | 92.3 |

Additional High-Priority Investments

| | | |
|---------------------------------|-----------|------------|
| DDS-ASPIRE, PRIME-Rx, Vet SERVE | \$ | 4.3 |
| Subtotal | \$ | 4.3 |

EXPENDITURES TOTAL **\$ 652.7**

PROPOSED CHANGES IN REVENUE / RESOURCES

Alternative Revenue Sources

| | | |
|--|-----------|--------------|
| Procurement savings | \$ | 11.2 |
| Asset management | \$ | 90.0 |
| Nonresident enrollment growth (200), net | \$ | 4.1 |
| Subtotal | \$ | 105.3 |

State General Funds

| | | |
|---|-----------|--------------|
| 5% Base Budget Adjustment | \$ | 235.2 |
| Convert 902 nonresident to resident slots | | |
| Offset lost nonresident tuition revenue | \$ | 29.1 |
| Aid for add'l 902 eligible undergrads | \$ | 4.0 |
| DDS-ASPIRE, PRIME-Rx, Vet SERVE | \$ | 4.3 |
| Subtotal | \$ | 272.6 |

Tuition and Fees

| | | |
|---|-----------|--------------|
| <i>For campus operations</i> | | |
| Enrollment growth (net of aid) | \$ | 29.8 |
| Nonresident tuition reduction from swap | \$ | (29.1) |
| Tuition/Fee Adjustment (net of aid) | \$ | 79.1 |
| Nonresident tuition adjustment (net of aid) | \$ | 36.8 |
| <i>For student financial aid</i> | | |
| From enrollment growth | \$ | 13.3 |
| From Tuition/Fee/NRST adjustments | \$ | 75.0 |
| Subtotal | \$ | 204.9 |

REVENUE / RESOURCES TOTAL **\$ 582.8**

Add'l cost savings/revenues required **\$ 69.9**

ADDITIONAL REQUEST FOR ONE-TIME STATE FUNDS

Capital Support for Facilities Renewal, Enrollment Growth, and Clean Energy Projects **\$ 1,200.0**

Figures may not sum to totals due to rounding.

* Does not include additional CA undergraduate growth beyond the level in the Compact, which would be funded from the University's 2023-24 State appropriation together with students' tuition and fees