

2013-14 BUDGET PROPOSAL (Dollars in Millions) – REVISED**CURRENT OPERATING BUDGET**

State General Funds	\$2,378.1
Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds)	\$6,207.9

PROPOSED INCREASES IN REVENUE***State General Funds***

2012-13 Tuition and Fee Buy-out	\$125.4
6% Base Budget Adjustment	150.2
UC Riverside Medical School	<u>15.0</u>
Subtotal	\$290.6

Additional State or Student Tuition & Fee Revenue

Additional State General Funds or Net Revenue from Tuition and Fee Increase*	\$126.5
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Professional Degree Supplemental Tuition

Increases range from 0% to 35%	\$20.8
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UC General Funds

Nonresident Supplemental Tuition (related to new enrollment)	\$23.0
Indirect Cost Recovery	<u>3.4</u>
Subtotal	\$26.4

Alternative Revenues to Fund***Reinvestment in Quality***

Debt Restructuring	\$80.0
Asset Management (STIP to TRIP)	20.0
Systemwide Contracts	<u>20.0</u>
Subtotal	\$120.0

PROPOSED INCREASES IN EXPENDITURES***Enrollment Growth and Instructional Programs***

1% Enrollment Costs (including 675 FTE students at UC Merced)	\$22.4
Professional School Programs	13.3
UC Riverside Medical School	<u>15.0</u>
Subtotal	\$50.7

Compensation and Non-Salary Items

Retirement Contributions	\$77.2
Employee Health Benefits	11.4
Annuitant Health Benefits	6.4
Academic Merit Increases	30.0
Compensation Increases	100.2
Continuation Costs of 2012-13 Mid-Year Compensation Increase	37.2
Non-salary Price Increases	23.7
Deferred Maintenance	<u>25.0</u>
Subtotal	\$311.1

STIP Borrowing

Repayment of STIP borrowing from 2012-13	\$60.0
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Reinvestment in Quality***(first year of a multi-year plan)***

Reduce Student-Faculty Ratio	\$40.0
Support Start-up Costs for New Faculty	20.0
Reduce Faculty Salary Gap	25.0
Reduce Staff Salary Gap	20.0
Increase Graduate Student Support	15.0
Enhance Undergraduate Instructional Support	<u>35.0</u>
Subtotal	\$155.0

Financial Aid

Professional Degree Supplemental Tuition Increases	\$7.5
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TOTAL INCREASE IN REVENUE \$584.3**TOTAL INCREASE IN EXPENDITURES \$584.3**

* If additional State General Funds are not made available in 2013-14, the budget plan will need to be revised to reflect a tuition and fee increase and related return-to-aid.