2013-14 BUDGET PROPOSAL (Dollars in Millions) – REVISED

CURRENT OPERATING BUDGET

State General Funds	$2,378.1
Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds)	$6,207.9

PROPOSED INCREASES IN REVENUE

State General Funds	
2012-13 Tuition and Fee Buy-out	$125.4
6% Base Budget Adjustment	150.2
UC Riverside Medical School	15.0
Subtotal	$290.6
Additional State or Student Tuition & Fee Revenue	
Additional State General Funds or Net Revenue from Tuition and Fee Increase*	$126.5
Professional Degree Supplemental Tuition	
Increases range from 0% to 35%	$20.8
UC General Funds	
Nonresident Supplemental Tuition (related to new enrollment)	$23.0
Indirect Cost Recovery	3.4
Subtotal	$26.4
Alternative Revenues to Fund Reinvestment in Quality	
Debt Restructuring	$80.0
Asset Management (STIP to TRIP)	20.0
Systemwide Contracts	20.0
Subtotal	$120.0
TOTAL INCREASE IN REVENUE	**$584.3**

PROPOSED INCREASES IN EXPENDITURES

Enrollment Growth and Instructional Programs	
1% Enrollment Costs (including 675 FTE students at UC Merced)	$22.4
Professional School Programs	13.3
UC Riverside Medical School	15.0
Subtotal	$50.7
Compensation and Non-Salary Items	
Retirement Contributions	$77.2
Employee Health Benefits	11.4
Annuitant Health Benefits	6.4
Academic Merit Increases	30.0
Compensation Increases	100.2
Continuation Costs of 2012-13 Mid-Year Compensation Increase	37.2
Non-salary Price Increases	23.7
Deferred Maintenance	25.0
Subtotal	$311.1
STIP Borrowing	
Repayment of STIP borrowing from 2012-13	$60.0
Reinvestment in Quality (first year of a multi-year plan)	
Reduce Student-Faculty Ratio	$40.0
Support Start-up Costs for New Faculty	20.0
Reduce Faculty Salary Gap	25.0
Reduce Staff Salary Gap	20.0
Increase Graduate Student Support	15.0
Enhance Undergraduate Instructional Support	35.0
Subtotal	$155.0
Financial Aid	
Professional Degree Supplemental Tuition Increases	$7.5
TOTAL INCREASE IN EXPENDITURES	**$584.3**

***** If additional State General Funds are not made available in 2013-14, the budget plan will need to be revised to reflect a tuition and fee increase and related return-to-aid.