

NOTICE OF MEETING

The Regents of the University of California

FINANCE AND CAPITAL STRATEGIES COMMITTEE

Date: **May 14, 2025**
Time: **3:25 p.m.**¹
Location: **Robertson Auditorium, UCSF–Mission Bay Conference Center,
San Francisco campus**

Agenda – Open Session

Action	Approval of the Minutes of the Meeting of March 19, 2025
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Consent Agenda:

F1A	Action	Consent Item: Fiscal Year 2025-26 Bond Issuances
F1B	Action	Consent Item: Adoption of Expenditure Rate for the General Endowment Pool
F1C	Action	Consent Item: Adoption of Endowment Administration Cost Recovery Rate
F2 ²	Action	UCLA Research Park East Core and Shell Improvements, Los Angeles Campus: Preliminary Plans Funding
F3	Action	Facilities Renewal and Improvements, University of California Agriculture and Natural Resources: Amendment of Budget, Scope, and External Financing

...continued

Committee membership: Regents Chu, Cohen (Chair), Elliott, Kounalakis, Lee, Makarechian (Vice Chair), Matosantos, and Sures; Ex officio members Drake, Newsom, and Reilly; Advisory members Brooks, Cheung, and Komoto; Chancellors Frenk, Hawgood, Larive, and May; Staff Advisor Frías

¹ All times indicated and the order of business are approximate and subject to change.

² Of interest to the Health Services Committee

F4	Discussion	The Governor's May Revision to the 2025-26 Budget and Update from the Systemwide Budget Management Workgroup
F5	Action	Revision to Requirement on Undergraduate Nonresident Supplemental Tuition Return-to-Aid
F6	Action	University of California Retirement Plan – Amendment of a Previously Approved Action: Authorization to Maintain the Current University Employer Contribution Rate for 2025-26 and to No Longer Transfer \$700 Million from the Short Term Investment Pool in 2025-26
F7	Action	Fiscal Year 2025-26 Budget for the University of California Office of the President
F8	Information	East Campus Student Apartments Phase 5, Irvine Campus