NOTICE OF MEETING

The Regents of the University of California

FINANCE AND CAPITAL STRATEGIES COMMITTEE

Date: May 15, 2024
Time: 3:00 p.m.¹
Locations: Lakireddy Grand Ballroom, Conference Center, Merced campus
For teleconference locations, please visit
https://regents.universityofcalifornia.edu/meetings/agendas/may24.html

Agenda – Open Session

Action Approval of the Minutes of the Meeting of March 20, 2024

Consent Agenda:

F1A Action Consent Item: Fiscal Year 2024-25 General Revenue Bond Issuance

F1B Action Consent Item: Continuation of the Life Safety Fee, Berkeley Campus

F1C Action Consent Item: Continuation of the Student Facilities Safety Fee, Davis Campus

F1D² Action Consent Item: Ronald Reagan UCLA Medical Center Fourth Floor Patient Care Reconfiguration, UCLA Health, Los Angeles Campus: Budget, Scope, External Financing, and Design Following an Exemption Determination Pursuant to the California Environmental Quality Act

F1E³ Action Consent Item: Hillcrest Multipurpose Clinical Research Building, San Diego Campus: Preliminary Plans Funding

continued…

Committee membership: Regents Chu, Cohen (Chair), Elliott, Ellis, Kounalakis, Lee, Makarechian (Vice Chair), Matosantos, Pérez, Reilly, Robinson, Sherman, and Sures; Ex officio members Drake, Leib, and Newsom; Advisory member Cheung; Chancellors Gillman, Hawgood, Khosla, Larive, and May; Staff Advisor Emiru

¹ All times indicated and the order of business are approximate and subject to change.
² Of interest to the Health Services Committee
³ Of interest to the Health Services Committee
F1F4  Action  Consent Item: Adoption of Endowment Administration Cost Recovery Rate

F2  Action  Adoption of Expenditure Rate for the General Endowment Pool

F3  Action  Berkeley Innovation Zone, Berkeley Campus: Budget and External Financing for Site Preparation; Scope; Site Preparation Work and South Building Design Following Certification of an Environmental Impact Report Pursuant to the California Environmental Quality Act; and Acceptance of Gift of Real Property for the South Building

F4  Action  Clean Energy Campus Project – Electrified Heating and Cooling Plant, Distribution Components, and Distributed Energy Resources Phase 1, Berkeley Campus: Budget and External Financing

F5  Action  Medical Campus Operating Room Integration Modernization Project, UC Davis Health, Sacramento Campus: Budget, Scope, and Design Following an Exemption Determination Pursuant to the California Environmental Quality Act

F6  Action  San Benito Student Housing, Santa Barbara Campus: Preliminary Plans Funding

F7  Action  Fiscal Year 2024-25 Budget for the University of California Office of the President

F8  Discussion  Update on the Governor’s May Revision to the 2024-25 Budget

F9  Information  Pepper Canyon East District, San Diego Campus

4 Of interest to the Investments Committee
5 Of interest to the Investments Committee
6 Of interest to the Health Services Committee