**NOTICE OF SPECIAL MEETING**

**COMMITTEE ON INVESTMENTS**
**INVESTMENT ADVISORY COMMITTEE**

Date: **May 2, 2006**
Time: **1:30 p.m.**
Locations: **Press Room, Morgan Center, Los Angeles Campus**
**747-7 Hannam 2-Dong, Yongsan-Ku, Seoul, Korea**
**Dulles International Airport, 1 Saarinen Circle, Dulles, Virginia**

Agenda - Open Session

**Roll Call**

**Reading of Notice and Statement of Service Thereof**

***Public Comment Period*** *(20 minutes)*
This session is for the purpose of receiving comment pertaining to University-related matters. If you wish to address the Committees, you may sign up to do so at the meeting. You are encouraged to inform the Secretary of your intent in advance of the meeting by calling (510) 987-9220. The University of California subscribes to the Americans with Disabilities Act. If you need reasonable accommodation, please contact the Secretary's Office by 10 a.m. on Friday, April 28.

***Guidelines***
In fairness to all who wish to address the Committees, each speaker must abide by the individual time limit allotted and announced at the convening of the session. At the end of the allotted time, each speaker will be asked to yield to the next one. The custom is to provide up to three minutes to each speaker. Three or more speakers may pool their time to provide up to seven minutes for a group representative. Depending on the number of those on the sign-up list, the amount of time per speaker may be reduced.

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| | Action | Approval of the Minutes of the Meeting of February 14, 2006 |
| 601 | Action | General Endowment Pool Asset Allocation and Benchmarks |
| 602 | Action | Approval of Treasurer's Office Annual Incentive Plan Recommended Changes to Performance Objectives for FY 2006-07 |

Committee on Investments Membership: Regents Wachter, Preuss, Pattiz, Blum, Rosenthal, Schwarzenegger, Parsky, and Dynes; Advisory members Schreiner and Oakley

Investment Advisory Committee Membership: Regents Pattiz and Blum, Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Behrle, Beim, Child, Lehmann, and Thomas

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| 603 | Action | Approval of Investment Policy Statement for UC Retirement Savings Program |
| RE-70 | Discussion | Regents' Investment Policy with Respect to UC Campus Foundations |
| 604 | Discussion | Quarterly Investment Performance Summary |
| 605 | Discussion | Absolute Return Strategies Portfolio Strategy |
| 606 | Discussion | Private Equity Benchmarks and Performance Evaluation |
| 607 | Discussion | UC Retirement Plan (UCRP) Asset Allocation and Transition Update |
| 608 | Discussion | Quarterly Report of UC Campus Foundation Investment Performance |