

NOTICE OF SPECIAL MEETING
COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE

Date: **May 2, 2006**
Time: **1:30 p.m.**
Locations: **Press Room, Morgan Center, Los Angeles Campus**
747-7 Hannam 2-Dong, Yongsan-Ku, Seoul, Korea
Dulles International Airport, 1 Saarinen Circle, Dulles, Virginia

Agenda - Open Session

Roll Call

Reading of Notice and Statement of Service Thereof

Public Comment Period (20 minutes)

This session is for the purpose of receiving comment pertaining to University-related matters. If you wish to address the Committees, you may sign up to do so at the meeting. You are encouraged to inform the Secretary of your intent in advance of the meeting by calling (510) 987-9220. The University of California subscribes to the Americans with Disabilities Act. If you need reasonable accommodation, please contact the Secretary's Office by 10 a.m. on Friday, April 28.

Guidelines

In fairness to all who wish to address the Committees, each speaker must abide by the individual time limit allotted and announced at the convening of the session. At the end of the allotted time, each speaker will be asked to yield to the next one. The custom is to provide up to three minutes to each speaker. Three or more speakers may pool their time to provide up to seven minutes for a group representative. Depending on the number of those on the sign-up list, the amount of time per speaker may be reduced.

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| Action | Approval of the Minutes of the Meeting of February 14, 2006 |
| 601 Action | General Endowment Pool Asset Allocation and Benchmarks |
| 602 Action | Approval of Treasurer's Office Annual Incentive Plan Recommended Changes to Performance Objectives for FY 2006-07 |

Committee on Investments Membership: Regents Wachter, Preuss, Pattiz, Blum, Rosenthal, Schwarzenegger, Parsky, and Dynes; Advisory members Schreiner and Oakley

Investment Advisory Committee Membership: Regents Pattiz and Blum, Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Behrle, Beim, Child, Lehmann, and Thomas

603	Action	Approval of Investment Policy Statement for UC Retirement Savings Program
RE-70	Discussion	Regents' Investment Policy with Respect to UC Campus Foundations
604	Discussion	Quarterly Investment Performance Summary
605	Discussion	Absolute Return Strategies Portfolio Strategy
606	Discussion	Private Equity Benchmarks and Performance Evaluation
607	Discussion	UC Retirement Plan (UCRP) Asset Allocation and Transition Update
608	Discussion	Quarterly Report of UC Campus Foundation Investment Performance