Revised

NOTICE OF SPECIAL MEETING

COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE

Date: **March 6, 2007**
Time: **1:30 p.m.**
Locations: **Covel Commons, Los Angeles Campus**
UCSF-Mission Bay Community Center, 1675 Owens Street, San Francisco
401 B Street, Suite 1200, San Diego

Agenda – Open Session

Roll Call

Reading of Notice and Statement of Service Thereof

Public Comment Period *(20 minutes)*
This session is for the purpose of receiving public comment on University-related matters. If you wish to address the Committee, you may sign up to do so at the meeting. You are encouraged to inform the Secretary of your intent in advance of the meeting by calling (510) 987-9220. The University of California subscribes to the Americans with Disabilities Act. If you need reasonable accommodation, please contact the Secretary's Office by 10 a.m. on Thursday, March 1.

Guidelines
In fairness to all who wish to address the Committee, each speaker must abide by the individual time limit allotted and announced at the convening of the session. At the end of the allotted time, each speaker will be asked to yield to the next one. The custom is to provide up to three minutes to each speaker. Three or more speakers may pool their time to provide up to seven minutes for a group representative. Depending on the number of those on the sign-up list, the amount of time per speaker may be reduced. Participants are invited to speak from the designated microphone.

Action Approval of the Minutes of the Meeting of November 15, 2006

continued…

Committee on Investments Membership: Regents Wachter, Schilling, Moores, Pattiz, Schreiner, De La Peña, Schwarzenegger, Blum, Parsky, and Dynes; Advisory members Allen and Oakley
Investment Advisory Committee Membership: Regents Pattiz and Blum, Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Behrle, Child, Lehmann, and Thomas

I1	Discussion	Quarterly Investment Performance Summary
I2	Action	Asset Allocation Review / Recommendations
I3	Action	Adoption of Expenditure Rate for the General Endowment Pool
I4	Action	Adoption of Endowment Administration Cost Recovery Rate
I5	Discussion	Investing in Commodities
I6	Discussion	Report on Divestment of University Holdings of Companies with Business Operations in Sudan
I7	Discussion	Transfer of Assets and Liabilities from the University of California Retirement Plan (UCRP) to the Los Alamos National Security, LLC Defined Benefit Pension Plan and Agreement Regarding the Ongoing Obligations of the Department of Energy to ~~Fund~~ Reimburse the University for Contributions to the UCRP
I8	Discussion	UC Foundation Annual Endowment Report Fiscal Year Ended June 30, 2006