

**NOTICE OF SPECIAL MEETING**

**COMMITTEE ON INVESTMENTS  
INVESTMENT ADVISORY COMMITTEE**

Date: **February 15, 2005**  
Time: **1:30 p.m.**  
Locations: **UCSF-Laurel Heights, 3333 California Street, San Francisco**  
**James E. West Alumni Center, Los Angeles Campus, Los Angeles**  
**1130 K Street, Suite 340, Sacramento**  
**5200 Blue Lagoon Drive, Suite 790, Miami, Florida**

Agenda - Open Session

**Roll Call**

**Reading of Notice and Statement of Service Thereof**

***Public Comment Period (20 minutes)***

This session is for the purpose of receiving comment pertaining to University-related matters. If you wish to address the Committee, you may sign up to do so at the meeting. You are encouraged to inform the Secretary of your intent in advance of the meeting by calling (510) 987-9220. The University of California subscribes to the Americans with Disabilities Act. If you need reasonable accommodation, please contact the Secretary's Office by 10 a.m. on Friday, February 11.

***Guidelines***

In fairness to all who wish to address the Committee, each speaker must abide by the individual time limit allotted and announced at the convening of the session. At the end of the allotted time, each speaker will be asked to yield to the next one. The custom is to provide up to three minutes to each speaker. Three or more speakers may pool their time to provide up to seven minutes for a group representative. Depending on the number of those on the sign-up list, the amount of time per speaker may be reduced

Action            Approval of the Minutes of the Meeting of November 9, 2004

601    Discussion    [Quarterly and Fiscal Year Investment Performance Summary and Risk Report](#)

Committee on Investments Membership: Regents Lee, Pattiz, Montoya, Preuss, Blum, Anderson, Ornellas, Wachter, Schwarzenegger, Parsky, Moores, and Dynes; Advisory member Blumental

Investment Advisory Committee Membership: Regents Lee, Pattiz, and Blum, Senior Vice President Mullinix (representing President Dynes), Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Beim, Cambon, Child, and Lehmann

- 602 Discussion Investment Benchmark Design (Richards and Tierney)
- 603 Discussion UC Foundations Annual Endowment Report FY 2003-2004
- 604 Action Proposed Investment Policy Statement (IPS) for the General Endowment Pool
- 605 Discussion U.S. Equity Manager Search Update: Large Cap
- 606\* Discussion Review of Fiduciary Oversight and Investment Options for University of California Retirement System Defined Contribution Plans

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\*Of interest also to the Committee on Finance

Agenda - Closed Session

**Roll Call**

**Reading of Notice and Statement of Service Thereof**

- Action Approval of the Minutes of the Meeting of November 9, 2004
- 601X Discussion Quarterly Investment Performance Summary Report
- 602X Discussion Endowment Asset Allocation Transactions
- 603X Discussion Investment Compensation Survey

Closed Session Statute Citations

Investment matters [Education Code §92032(b)(4)]  
Personnel matters [Education Code §92032(b)(7)]