NOTICE OF SPECIAL MEETING

COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE

Date: **August 24, 2006**
Time: **1:30 p.m.**
Locations: **Covel Commons, Los Angeles Campus**
UCSF-Mission Bay Community Center, 1675 Owens Street, San Francisco

Agenda - Open Session

Roll Call

Reading of Notice and Statement of Service Thereof

Public Comment Period *(20 minutes)*
This session is for the purpose of receiving comment pertaining to University-related matters. If you wish to address the Committees, you may sign up to do so at the meeting. You are encouraged to inform the Secretary of your intent in advance of the meeting by calling (510) 987-9220. The University of California subscribes to the Americans with Disabilities Act. If you need reasonable accommodation, please contact the Secretary's Office by 10 a.m. on Monday, August 21.

Guidelines
In fairness to all who wish to address the Committees, each speaker must abide by the individual time limit allotted and announced at the convening of the session. At the end of the allotted time, each speaker will be asked to yield to the next one. The custom is to provide up to three minutes to each speaker. Three or more speakers may pool their time to provide up to seven minutes for a group representative. Depending on the number of those on the sign-up list, the amount of time per speaker may be reduced.

	Action	Approval of the Minutes of the Meetings of May 2 and May 18, 2006
601	Discussion	Quarterly Investment Performance Summary
602	Discussion	Real Estate Portfolio Strategy

Committee on Investments Membership: Regents Wachter, Schilling, Moores, Pattiz, Blum, Schreiner, Schwarzenegger, Parsky, and Dynes; Advisory member Oakley

Investment Advisory Committee Membership: Regents Pattiz and Blum, Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Behrle, Child, Lehmann, and Thomas

603	Action	Real Estate Portfolio Investment Guidelines
604	Action	Absolute Returns Strategies Investment Guidelines
605	Action	Proposed Policy on Legal Proceedings Related to Investments of the University of California
RE-77	Action	Regents' Investment Policy with Respect to Campus Foundations (Regent Wachter)
606	Discussion	Provision of Endowment Alternative Asset Classes to the Campus Foundations
607	Discussion	Treasurer's Report on Annual Incentive Plan Fiscal Year 2006
608	Discussion	Risk Budgeting and Investment Management in the Office of the Treasurer
609	Discussion	UC Retirement Plan (UCRP) Asset Allocation and Transition Update
610	Discussion	Endowment Spending Study
611	Discussion	Quarterly Report of UC Campus Foundation Investment Performance