THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
May 6, 2026

The Regents of the University of California met on the above date at the UCLA Luskin Conference Center, Los Angeles campus.

Members present:	Regents Anguiano, Areias, Batchlor, Brooks, Chu, Cohen, Dominguez, Hernandez, Hueston, Komoto, Makarechian, Matosantos, Milliken, Park, Reilly, Robertson, Robinson, Sarris, and Sures
In attendance:	Regents-designate Craven, Melton, and Tokita, Faculty Representatives Palazoglu and Scott, Staff Advisors Frías and Hanson, Secretary and Chief of Staff Lyall, General Counsel Robinson, Provost Newman, Executive Vice President and Chief Financial Officer Brostrom, Executive Vice President and Chief Operating Officer Nava, Executive Vice President Rubin, Senior Vice President Turner, Vice Presidents Brown, Henderson, Humiston, Kao, Maldonado, and Yu, Chancellors Assanis, Frenk, Gillman, Hawgood, Hu, Larive, Lyons, May, and Muñoz, and Recording Secretary Li

The meeting convened at 8:40 a.m. with Chair Reilly presiding.

1. **PUBLIC COMMENT**

Chair Reilly explained that the public comment period permitted members of the public an opportunity to address University-related matters. The following persons addressed the Board concerning the items noted.

A. Skye Smith, UCLA student, asked the Regents to allocate funding and to hold the University accountable for improving the UCLA Center for Accessible Education. Compared with the national standard of one specialist for 150 students, UCLA assigned one specialist to nearly 300 students.

B. Melinda McMahon, nurse at Ronald Reagan UCLA Medical Center, stated that the emergency department's inpatient boarding problems were worsening despite UCLA Health acquiring medical centers to increase space. Ms. McMahon cited issues such as changing patients' soiled diapers in hallway beds, placing deceased patients in the hallway, psychiatric patients being seated in metal chairs for hours, chemotherapy patients being placed near patients with infectious diseases, and lice in rooms. She called for solutions to this public health crisis.

C. Kathrin Muellerchen, nurse at Ronald Reagan UCLA Medical Center and member of the California Nurses Association (CNA), demanded that the University bargain in good faith with members of the American Federation of State, County and Municipal Employees (AFSCME), end union-busting tactics, and reach a fair settlement. Ms. Muellerchen condemned the unfair treatment of students protesting the war in Gaza and called on UCLA to drop all disciplinary charges. She also called on UC to honor its contract with CNA, noting that per diem nurses lacked sick leave, that advanced practice nurses lacked education funds, and that emergency layoffs were being used to avoid paying benefits.

D. Samuel Liu, UC Santa Barbara student, Vice Chair of the UC Student Association (UCSA) Council on Student Fees, and Student Advocate to the Regents (StAR), stated that the implementation of Student Fee Advisory Committees varied at UC campuses despite guidance from the Office of the President (UCOP) and from Regents Policy 3101: The University of California Student Tuition and Fee Policy. Not all committees were able to access full budget information, review funded units, or make recommendations regarding the Student Services Fee. In light of recent tuition increases, Mr. Liu called for transparency through more detailed reporting and auditing, standardized practices, and greater involvement of these committees.

E. Ricardo Miranda, UC San Diego student and StAR, called for support for student governments and student-initiated programs. At the prior day's rally in support of Assembly Constitutional Amendment (ACA) 18, UCLA student Lily Brawner made remarks regarding the dismantling of access and retention programs at UCLA. Mr. Miranda added that student governments stopped disagreeing with University decision-making out of the fear of retaliation, attack, or elimination, citing the suspension of the Law Student Association at UC Davis School of Law as an example.

F. Esmeralda Martinez, UC Berkeley student, StAR, and representative of about 4,000 undocumented students across the UC system, stated that, despite a State appellate court finding that UC's employment policy was discriminatory, the policy has remained unchanged and undocumented students were pushed into unlawful employment and denied opportunities at UC. Ms. Martinez acknowledged the risk of federal consequences but urged the University to reconsider its decision.

G. Nataliah Cornejo-Ayers, UC Berkeley student and StAR, called for the creation of a sustainable funding model for disabled student services, noting that an allocation of $8 million in one-time funding has not been renewed. Ms. Cornejo-Ayers stated that disability services staff helped ensure faculty compliance with the Americans with Disabilities Act. She added that the University had a responsibility to provide disability services and hoped that UC would continue to provide these services.

H. Dianne Sposito, nurse at Ronald Reagan UCLA Medical Center and CNA representative, called on UC to direct hospital management to fix failures that led to the emergency department's boarding crisis. Management should adhere to the following minimum safety standards: 1) executive oversight of boarding, throughput, and daily reporting; 2) early discharge targets across all inpatient units; 3) a hospital inpatient flow coordination team; 4) enforceable standards for inpatient response times; 5) more staff capacity during predictable surges; 6) not placing monitored or high-acuity patients in non-clinical areas; and 7) fully staffing imaging rooms.

I. Roxas Haze, UCLA disabled student and coordinator of the UCLA Disabled Student Union, called for the full systemwide funding of disability services and to allow a masking requirement in disability cultural centers for immunocompromised students, noting that the disability cultural center at UCLA was not allowed to require masks. Haze took exception to the masks provided at the meeting, stating that disabled, immunocompromised students should be able to wear non-transparent, high-filtration masks while providing public comment.

J. LaRyel Waldon, UC San Diego pharmacy student and StAR, stated that reduced federal funding and tighter loan caps created barriers to graduate and professional students pursuing careers in health care, research, and public service. These were fields that required years of training and financial strain. Ms. Waldon stated that talent, passion, and potential should determine who can pursue these careers, not financial circumstances. She urged the Regents to protect affordability, expand institutional aid, advocate for flexible loan policies, and invest in sustainable funding for graduate education.

K. Gerardo Hernandez, UC Santa Cruz Ph.D. student and StAR, called attention to students' struggle with rising costs across the system. At UCSC, the average rent burden for graduate students was set to rise from 65 percent of one's salary to 83 percent, placing additional pressure on parenting students. At other campuses, cuts were being made to food and housing assistance and childcare services. Mr. Hernandez highlighted the relationship between food access and dignity, stability, and the ability to focus. He urged the Regents to protect and expand basic needs funding, ensure the affordability of campus housing, and commit to systemwide food and childcare support.

L. Deshundre Richee, UCLA staff member and member of AFSCME 3299, shared his experience with homelessness while working at the University and his inability to afford housing that could accommodate his children. Mr. Richee stated that he was one emergency away from returning to homelessness and called for affordable housing, living wages, dignity, and a fair contract.

M. Michael Avant, President of AFSCME 3299, stated that after over two years of negotiations, UC's contract proposal would put AFSCME members in a worse position than they had been ten years ago. Mr. Avant objected to proposed changes in health insurance coverage and emphasized the strength of the University's current financial position. He announced that, starting May 14, the union would engage in an open-ended strike until its members receive a fair contract.

N. Deborah Termeie, UCLA faculty member and representative of the Jewish Faculty Resistance Group (JFrg), stated that student government issued a protest letter after a UCLA event featuring a former hostage taken by Hamas on October 7, 2023.

Dr. Termeie stated that political positions taken by UCLA-affiliated entities could be attributed to the University regardless of disclaimers. JFrg asked the Regents to revisit this issue of political statements made by academic departments.

O. Judy Choe, emergency physician and Director of Quality Improvement at UCLA Health, called attention to the hospital boarding crisis, noting that some patients were kept in the emergency department for up to two weeks. Dr. Choe emphasized physicians' duty to uphold the Hippocratic Oath and called for a better, safer environment for patients, resident physicians, nurses, staff, and the community. She shared a letter from a faculty group from the UCLA Department of Emergency Medicine and asked for a closed-door meeting with the Regents.

P. Hannah Spungen, emergency physician at the Ronald Reagan UCLA Medical Center, stated that conditions at the hospital were more challenging than during the COVID-19 pandemic. Faculty doctors sent a letter raising concerns to hospital leadership two months prior but had not received a response. Dr. Spungen underscored inhumane patient conditions and asked the Regents to help address the boarding crisis.

Q. Neeki Sigarodi, UCLA Health emergency room nurse, stated that boarders, who made up 80 percent of the emergency department, spent days on gurneys without basic hygiene or exposure to natural light. There was a hospital-wide throughput failure due to delayed discharges, insufficient staffing, and a breakdown in coordination. She demanded the Regents' urgent, decisive, and meaningful action.

R. Levi Layne, UCLA student, relayed the concerns of many Jewish students after UCLA student government condemned a Hillel at UCLA event featuring Omer Shem Tov, a former hostage taken by Hamas on October 7, 2023. Mr. Layne thanked Regent Sures for making a public statement that brought visibility to Jewish students and reminded them that they need not defend their grief, humanity, and right to assemble. He asked the Regents to continue supporting efforts to ensure that Jewish students are heard, respected, and included on campus.

S. Isabel Velasquez, clinical social worker at UCLA Santa Monica Medical Center, called attention to the worsening boarding crisis at UCLA Santa Monical Medical Center and Ronald Reagan UCLA Medical Center. Ms. Velasquez stated that she was unable to provide patients with good-quality care in a chaotic, overstimulating environment. She called on UCLA to do better for staff and to allow for proper treatment for patients.

T. Jasmine Prilutsky, UC Riverside student and Hillel International Israel Leadership Network trustee, noted the reemergence of classic forms of antisemitism, expressed as anti-Zionism on college campuses following Hamas' attack on Israel in 2023. Ms. Prilutsky urged the Regents to follow the example of California State University campuses that established antisemitism task forces and included Jewish students and staff in diversity, equity, and inclusion efforts. She thanked Regent

Sures for his advocacy for addressing antisemitism on UC campuses. The Jewish student community offered to meet with Regents.

U. Averie Roice, UCLA student, demanded that the Regents listen to students, disclose and divest from unethical entities, and invest in AFSCME and University Professional and Technical Employees members, disability centers and services, and basic needs programs. Ms. Roice called for the liberation of Palestine and expressed solidarity with workers. She stated that the people united will never be defeated.

V. Michael Griffin, UCLA student and representative of the UCLA Undergraduate Students Association Council (USAC) Facilities Commission, stated that the 2024 report of the Systemwide Advisory Workgroup on Students with Disabilities recommended creating inclusive spaces on each campus. The one-time funding UC Berkeley received to support this effort was insufficient, and the Lily Shaw Disability Cultural Center at UCLA was a pilot program that needed ongoing funding. Mr. Griffin urged the Regents to implement the Workgroup's recommendations by expanding funding beyond UC Berkeley and providing long-term support for disability centers across the system.

W. Lisseth Gallardo, UCLA prenatal technician and member of AFSCME 3299, took exception to the University's labor contract proposals. Ms. Gallardo, a single parent, moved 100 miles away to Victorville for better, more affordable housing for herself and her children. Her weekly commute took hours each way, which left her little to no time to be a parent, and her wages did not keep pace with her expenses. At work, morale was low, staff were leaving, and overtime was being cut. Ms. Gallardo called for dignity and a fair contract.

2. **APPROVAL OF MINUTES OF PREVIOUS MEETING**

Upon motion duly made and seconded, the minutes of the meetings of November 19, 2025 and March 17 and 18, 2026 were approved, Regents Anguiano, Areias, Batchlor, Brooks, Chu, Dominguez, Hernandez, Hueston, Komoto, Matosantos, Milliken, Reilly, Robertson, Sarris, and Sures voting "aye."[1]

3. **REMARKS FROM STUDENT ASSOCIATIONS**

Chair Reilly introduced UC Graduate and Professional Council (UCGPC) President Stephanie Valadez.

Ms. Valadez began her remarks by emphasizing the importance of land acknowledgements in order to bring visibility to Indigenous communities and the harm they faced. She wished to use the occasion of Cinco de Mayo to raise awareness about missing and murdered Indigenous women, noting that 84.3 percent of Indigenous women have experienced

[1] Roll call vote required by the Bagley-Keene Open Meeting Act [Government Code §11123(b)(1)(D)] for all meetings held by teleconference.

violence and 56.1 percent have experienced sexual violence. In her final address as UCGPC President, Ms. Valadez expressed gratitude to the Board and the Office of the President (UCOP) for their collaboration with the UCGPC Board and to Chair Reilly for setting an example through her poise, strength, and action, and through her leadership and philanthropic work.

Two weeks ago, 35 graduate and professional students from eight UC campuses traveled to Washington, D.C., visiting the offices of 21 members of the U.S. Congress and meeting with nine U.S. Senators and Representatives. Students advocated higher education, research funding, and access to professional degrees. While there, Ms. Valadez gave an address to a conference advocating funding for Hispanic Serving Institutions.

Ms. Valadez remarked that student representation on the Board has failed to keep pace with significant enrollment increase and the UC system's rapid growth. In her view, the status quo was flawed and deprived the Board of valuable student perspective. State Assembly Constitutional Amendment (ACA) 18 would add a voting Student Regent and a non-voting Student Regent-designate to the Board, which would make the Student Regent position mirror the Alumni Regent position and would promote equal representation for undergraduate students and graduate and professional students. Ms. Valadez noted that students made up the largest population directly affected by the Board's decisions. UCGPC supported the concept of ACA 18 but was concerned about the rushed timeline, lack of consultation, and bill language. If the bill language is changed to alternate undergraduate and graduate student representation, transfer and master's degree students would be significantly disadvantaged, and UCGPC would withdraw its support for the bill. UCGPC also believed that the interview process for the Student Regent position should be analyzed and revised. Serious concerns about representation, access, and professionalism have contributed to students' lack of confidence in the current process and in the Board. Ms. Valadez shared examples of the inappropriate and violent use of Regental power she observed in the past academic year, such as a Regent reprimanding a UCGPC board member at a UCGPC board meeting and a Regent writing a public letter disparaging a student leader. Regents represented the full board when they interacted with student leaders, and this behavior was unacceptable. Ms. Valadez asked the Regents to act with integrity and respect, to engage in open conversation, and to set an example. UCGPC played a significant role in selecting the next Student Regent and wished to help reenvision the role so that it best supports students and the residents of California. UCGPC would continue to work with the UC Student Association (UCSA) and Assemblymember Jessica Caloza's staff on potential amendments to ACA 18. Students were ready to partner with the Regents and UCOP to increase representation and ensure that the Student Regent application is accessible to all interested graduate and professional students.

Ms. Valadez concluded by expressing gratitude for the opportunity over the last year to share the student perspective and some of the most crucial student issues. She remarked that the Regents had much to learn from students, as the current world was very different from what it had been in the past. Ms. Valadez expressed hope that the Regents would welcome the next UCGPC President as they had welcomed her.

Chair Reilly introduced UCSA President Aditi Hariharan.

Ms. Hariharan stated that higher education was at a precipice, as costs were rising and diversity, research, academic freedom, and speech were under threat. In her many campus visits, she has learned that campuses need clarity regarding the University's future and morality. In previous addresses, Ms. Hariharan had mentioned that campuses were complying with the federal government requests, changing the names of identity centers, policing student identity on campus, and reducing funding for diversity centers. There were ripple effects from the lack of systemwide guidance not to make concessions to the federal government and the refusal to affirm UC's commitment to diversity. Students from diverse backgrounds did not feel safe, protected, or a sense of belonging. Ms. Hariharan reiterated her request for an agenda item about the actions that (UCOP) has taken to remedy the gaps identified by the UC Accountability Report. She urged the University to articulate its commitment to diversity by investing in identity centers and retention programs and by issuing guidance to campuses to prevent compliance with an anti-diversity agenda. She also urged the Sustainability Steering Committee at UCOP to reject the proposed revisions to the diversity, equity, and inclusion section of the UC Sustainable Practices Policy, which would remove the definitions of anti-racism and diversity and replace an explicit equity commitment with generalized anti-discrimination language.

Despite an improvement in disability services following an allocation of $8 million in one-time funding, staff were hired on a temporary basis, and the needs of students were not fully met. Since funding for disabilities service centers and staff would soon be exhausted at several campuses, students called for both emergency support for the rest of the academic year as well as long-term planning to ensure current levels of staffing and support in the future. Students were grateful for State Senator Sasha Renée Pérez's request for $20 million in one-time funding for emergency basic needs, but it would not be enough to address the current need. At the last Regents meeting, Ms. Hariharan had urged the Board to add an agenda item analyzing the use of the $8 million allocation and each campus' long-term plans for disabled student support, but this was not done. She asked how UC would remain compliant with the Americans with Disabilities Act if systemwide discussions about this matter were not taking place.

Ms. Hariharan echoed calls from Native students and their allies for an agenda item about UC's compliance with the Native American Graves Protection and Repatriation Act (NAGPRA), noting that students and State legislators have requested accountability but were ignored. She also took exception to UC's interpretation and implementation of State Senate Bill (SB) 98, noting the systemwide lack of timely notification of the presence of immigration enforcement on campus. Students advocated standardized, timely, and accessible notification. Ms. Hariharan urged the Board and UCOP to redraft SB 98 guidelines so that they follow the bill language. She also urged UC to notify students quickly and regularly regarding immigration enforcement actions. In her view, this led to a broader conversation about shared governance. The University could not function without students, yet they were not being heard or consulted meaningfully. In her time as UCSA President, UCOP has done little to follow up regarding issues she raised in her remarks at Regents meetings. Ms. Hariharan expressed gratitude for Regents' breakfast meetings with students and her meetings with Chair Reilly and Vice Chair Anguiano before every Regents meeting, and she hoped that they would continue.

Ms. Hariharan also expressed hope that discussion would continue about basic needs, including basic needs fundraising and alternate food programs for those not eligible for CalFresh. She noted that several campuses have not continued their pilot food programs. Ms. Hariharan concluded by expressing students' support for the American Federation of State, County and Municipal Employees, University Council – American Federation of Teachers, Teamsters, and the Committee of Interns and Residents of the Service Employees International Union in their labor negotiations. She underscored that the University could not function without its workers, lecturers, and students.

4. **UC RESEARCH LANDSCAPE AND IMPACT**

[Background material was provided to Regents in advance of the meeting, and a copy is on file in the Office of the Secretary and Chief of Staff.]

Chair Reilly stated that the University continued to lead globally in discovery, innovation, and public service. The UC research enterprise advanced knowledge, drove economic growth, improved health outcomes, and trained the next generation of leaders.

President Milliken stated that across its ten campuses, health system, and UC Agriculture and Natural Resources, the University conducted more than $8.5 billion in research annually, in areas ranging from fundamental science to the humanities. UC accounted for just under ten percent of all academic research in the U.S. However, the University's continued leadership in research was not guaranteed, given shifts in federal support, State investment, industry partnerships, and philanthropy. President Milliken underscored the importance of diversifying funding, strengthening partnerships, and building resilience into research infrastructure. Prior to this meeting, he went to Sacramento to support State Senate Bill 895, the California Science and Health Research Bond Act, which was introduced by Senator Scott Wiener.

Vice President Maldonado, who was the Immediate Past President of the American Association for the Advancement of Science, stated that the impact of UC research could be measured by resultant discoveries, new therapies, innovations, and economic growth, as well as the stories of individuals who thrive because of this work. The University's unmatched levels of scientific achievement and global standing required the persistence of creative researchers, access to advanced tools and infrastructure, and sustained funding. UC investigators were currently conducting nearly 5,000 clinical trials for more than 2,400 medical conditions such as cancers, cardiovascular disease, and neurological disorders. These trials have yielded many technologies, including cancer therapeutics, brain aneurysm treatment, cochlear implants, prenatal testing for sickle cell anemia, and noninvasive imaging. UC Health providers have developed new treatments for postpartum depression and in utero stem cell therapy for fetal spina bifida. In fiscal year 2024, UC researchers disclosed 1,529 new inventions, and the University maintained a portfolio of over 14,000 patents. UC productivity was twice that of the next most active peer institution, and UC generated more patents than nonprofit organizations and government agencies like the U.S. Department of Energy.

Moving from proof of concept to commercialization was a key part of UC's public service mission. Licensing inventions to existing companies or leveraging them to found start-up companies created jobs, attracted investment, and fostered new sectors of economic growth. Between fiscal years 2020 and 2024, UC inventors launched 415 start-up companies. The University helped advance or create new industries in biotechnology, computing and artificial intelligence (AI), semiconductors and quantum devices, telecommunications, and smart agriculture, which contributed to national and economic security and to California becoming the fourth largest economy in the world. UC inventions, which generated nearly $121 million in fiscal year 2024 alone, germinated at campus incubator and accelerator programs, which offered resources such as free and low-cost workspace, mentor support, equipment for developing prototypes, and funding. Many of these programs were affiliated with the California Institutes for Science and Innovation. UC had an economic impact of $82 billion in the state and generated $12 billion in federal, State, and local taxes. Ms. Maldonado noted the example of UC Davis' Aggie Square, which opened its first phase last year. Upon completion, this innovation district would advance human health, enrich lifelong learning, and develop emerging technologies, contributing to UC Davis' $13.2 billion in economic impact. Every UC campus was developing similar programs through partnerships with industry, nongovernmental organizations, private donors, and their local communities. UC faculty and alumni have received 75 Nobel Prizes, 102 MacArthur Genius Grants, 66 National Medals of Science, and 15 Breakthrough Prizes.

Provost Newman stated that, in 2024–25, UC received over $8 billion in research funding for over 18,000 contracts and grants for disciplines ranging from life sciences and engineering to climate science, agriculture, and the humanities. University research made up about eight percent of all academic research conducted in the U.S. The University received about $2.2 billion annually in funding from the National Institutes of Health (NIH) and received more NIH and National Science Foundation (NSF) funding than any other institution in the country. This national investment has gone to five National Cancer Institute–Designated Cancer Centers; consortia on certain cancers, strokes, robotics, drug discovery, fetal health, and essential needs; eight California Alzheimer's Disease Centers; five clinical and translational science institutes; the California Breast Cancer Research Program, which has awarded more than $280 million in grants since 1993; and the Tobacco-Related Disease Research Program, which was funded by tobacco excise taxes.

One potential resource that could help sustain the University's research record was Senate Bill (SB) 895, the California Science and Health Research Bond Act, introduced by Senator Scott Wiener and co-sponsored by the University. The $23 billion bond bill could sustain and expand UC's research enterprise, protect jobs, advance life-saving medical research, and maintain California's leadership in innovation. Since every dollar that the State has invested in the University has generated more than $21 in economic activity, SB 895 could ensure that California continues to attract and retain leading scientists and accelerate medical breakthroughs, benefiting the economy and the lives of people in the state and around the world. The University has also sought to deepen its international collaborations. UC vice chancellors for research met at the UC Washington Center with counterparts from the Russell Group, which was comprised of the 24 most research-intensive universities in the United Kingdom, and agreed to engage all of UC's ten campuses and members of the Russell Group in the areas of climate change, clean energy, and public health and pandemic preparation. Recently, Ms. Newman traveled to London to meet with representatives from the UK Department for Science, Innovation and Technology, UK Research and Innovation, and the Advanced Research and Invention Agency. Later this month, she and her Russell Group counterpart would meet with the Wellcome Trust and various UK government departments. UC has launched similar discussions with member states of the European Union. Next month, Ms. Newman would meet with government and university leaders in Denmark and the Novo Nordisk Foundation and would initiate parallel conversations with other European countries. This fall, UC planned to host brainstorming sessions with its international partners.

Chair Reilly observed an increase in discussion among the Regents about UC's research enterprise over the years and the effort to diversify UC funding. She commended Ms. Newman and Ms. Maldonado for their work and offered the Regents' help with highlighting campus achievements and funding advocacy. Ms. Newman stated that the Regents' interest in research and innovation had a positive impact on faculty.

5. BALANCING ENVIRONMENTAL AND FINANCIAL SUSTAINABILITY CONSIDERATIONS TO BUILD NEXT-GENERATION UNIVERSITY ENERGY SYSTEMS

[Background material was provided to Regents in advance of the meeting, and a copy is on file in the Office of the Secretary and Chief of Staff.]

Chair Reilly introduced the item. Modernizing the University's energy systems presented both significant challenges and meaningful opportunities to advance UC climate goals while ensuring reliable and cost-effective operations.

Executive Vice President and Chief Financial Officer Brostrom stated that UC established a formal sustainability commitment in 2003, when the Regents accepted student and faculty recommendations to adopt the Presidential Policy on Green Building Design and Clean Energy Standards. Over 20 years later, this has since grown into a framework for operational sustainability that was tracked in the Annual Report on Sustainable Practices. Building the next generation of energy systems would connect several policy areas, require significant capital investments, and pose disruptions to campus operations. Systemwide sustainability policy provided context as to why the University was pursuing such a challenge. UC policy has not only guided the University, but it has also served as a model for the state and the country, helping California achieve its aspirations. UC policy has driven more efficient use of resources, generating cost savings in energy, water, and waste expenses. In 2024, energy efficiency and green building practices helped UC avoid about $100 million in utility costs. By connecting faculty research with campus operations, UC could become a living laboratory for applied research and student learning.

Associate Vice President David Phillips noted that the University relied primarily on natural gas to heat, cool, and power its campuses and health centers. UC's seven power plants harnessed waste heat from electricity generation and had been considered a "green" choice at the time. As these plants aged, they were becoming less efficient and increasingly unable to meet the demands of research-intensive campuses. While the University has reduced its emissions by 25 percent since 2009, it has also increased student enrollment by 35 percent, hospital inpatient days by more than 40 percent, and square footage by 25 percent. In light of the University's and the State's goals to decarbonize these systems by 2045, UC faculty supported an Academic Senate Memorial to reduce fossil fuel combustion in 2022 and student governments issued numerous resolutions prioritizing emissions reduction. While UC's electricity was now clean as a result of energy efficiency efforts and long-term renewable energy contracts, more than 80 percent of UC's direct emissions and 60 percent of total emissions came from on-campus energy systems burning oil and gas. In addition to reducing emissions, transitioning these energy systems addressed several institutional priorities: maintaining safe and reliable operations; addressing aging infrastructure and deferred maintenance; shifting to cost-effective, renewable energy sources; and using campuses as living laboratories for research and education.

Mr. Brostrom recalled that, in response to the Senate Memorial, then President Drake convened a Pathways to a Fossil Free UC Task Force under the UC Global Climate Leadership Council. The Task Force provided support and oversight for State-funded decarbonization studies at each campus and health centers that engaged all sectors of the University community. The studies found that systemwide decarbonization would cost an estimated $6 billion to $10 billion over 20 years, and that cost savings and timelines would vary depending on the age and condition of existing infrastructure. Some studies helped make the financial case for proceeding with transition. UC Berkeley's and UC Davis' plans were presented to the Regents and were moving forward. UC Berkeley has leveraged $249 million in one-time State funds, and both campuses' projects were eligible to receive an estimated $40 million from the federal Inflation Reduction Act. The Task Force identified UC Riverside and UC Santa Barbara as the next campuses best positioned to transition their energy systems.

Chancellor Assanis introduced UC Santa Barbara's decarbonization plan, Campus Clean Heating and Next Generation Energy (C-CHANGE), which was based on instructions from the Office of the President (UCOP) and the Task Force. C-CHANGE would emphasize and enhance the natural beauty of the Santa Barbara campus and its coastal location, accomplishing a dramatic "sea change" in the way the campus uses energy. UCSB has been on a sustainability journey for many years. Relative to the physical size of the campus or the number of people, UCSB now had the lowest carbon emissions of any campus in the system. This could be attributed to the mild climate, the lack of a fossil fuel–burning central plant, and the campus' many years of careful planning. As UC Santa Barbara modernizes its infrastructure, it has committed to all-electric construction, with results such as the Interactive Learning Pavilion, but there was much work to do.

Faculty Representative Scott, Co-Chair of the UCSB Decarbonization Committee, stated that in 2019, the University's baseline year for measuring greenhouse gas emissions, UCSB emissions were somewhat evenly distributed across three categories: direct emissions, purchased electricity, and commuting and business travel. All three must be dramatically reduced in order to meet the Sustainable Practices Policy goal of reducing total emissions by 90 percent by 2045. In 2020, UCSB discontinued its purchase of conventional grid electricity and began to purchase renewable energy through UC's Clean Power Program. This contributed to a 43 percent reduction in the campus' total emissions, the largest reduction in the UC system. At the direction of the Fossil Free UC Task Force, the first step toward reaching a 90 percent reduction in emissions was to develop a plan to eliminate direct emissions. At UCSB, that plan was C-CHANGE.

On the main Santa Barbara campus, many boilers and chillers provided hot water, heating, and cooling for individual buildings. UCSB began constructing a chilled water loop in the late 1990s and the first phase of a hot water loop in 2013. C-CHANGE would complete this work by adding ten miles of underground piping to the existing seven miles and an all-electric central utility plant (CUP). As more buildings are connected to these loops, more boilers and chillers would be removed from service, and individual buildings would no longer be susceptible to a single point of failure. Upon completion of C-CHANGE, UCSB would be able to eliminate 94 percent of direct emissions. Another part of C-CHANGE was the construction of two new housing projects that would add a total of 3,500 campus beds. These residences would be all-electric, each employing a mini-CUP until the campus CUP is completed. There would be no additional parking in order to encourage students to use alternate transit. By 2029, on-campus student housing would have expanded by 39 percent without increasing direct emissions.

Ms. Scott noted C-CHANGE's cost-effectiveness and its modular approach. Following Phase 0, the construction of the housing projects, Phase 1 would be construction of the CUP and piping to the science and engineering buildings, and Phase 2 would target central and south campus buildings. The first two phases would reduce UCSB's direct emissions by two-thirds. The estimated cost of C-CHANGE was $387 million, and the total campus operating cost over a 45-year period would be $850 million in current dollars. Without C-CHANGE, UCSB would spend at least $890 million over the same period of time, but this amount could change depending on the cost of carbon and changes in the regulation of natural gas heating equipment. UCSB's air district would likely set a timeline to phase out such equipment, as other districts have done, and replacing gas boilers with heat pumps for individual buildings would raise the total cost to $1.8 billion. For C-CHANGE, the break-even point could come as early as seven years after the completion of Phases 1 and 2.

Chancellor Assanis stated that C-CHANGE complemented UCSB's achievement of adding six megawatts of solar power since 2016 and energy storage, increasing the campus' climate change resilience. UC Santa Barbara engaged as many stakeholders as possible and aimed to mitigate the impact of C-CHANGE on the community. C-CHANGE, now embedded in campus planning, required all new building projects and major renovations to be all-electric. The visibility of the CUP on the main campus would also create new teaching and learning opportunities. Chancellor Assanis acknowledged the campus' Decarbonization Committee and the Decarbonization Project's student interns. UC Santa Barbara's operations were closest to being fossil-free and it could be the first campus to achieve electrification; UCSB also had the business case to justify it. While campuses faced structural deficits, they also needed to plan for a sustainable future. Financing was needed from a variety of sources, including the State, the University, industry partnerships, and philanthropy. Chancellor Assanis asked for the Regents' input and support for C-CHANGE.

Regent Hernandez asked about the risks associated with having a single plant. Mr. Phillips replied that resilience was an important part of this planning, and campuses were looking for additional feeds from local utilities as a backup. In general, district, or centralized, energy systems provide more resilience than standalone systems in buildings. Chancellor Assanis added that there was an effort to establish a microgrid in Goleta, California, which would provide an independent energy feed. UCSB has also added solar capacity. He believed that the campus would have the redundancy necessary to overcome challenges.

Regent Makarechian asked whether UC had a table showing its total consumption in megawatts. Instead of natural gas power plants, which generated less energy and produced emissions, and until the availability of fusion energy, he asked UC to consider 50-megawatt nuclear power plants, which were now more affordable at about $300 million to $400 million and would produce no emissions. One would take up about two acres and could be located off site. Solar panels were expensive to produce and maintain. Mr. Phillips stated that energy use varied greatly by campus. For instance, UCLA used slightly less than 50 megawatts, while energy use at UC Merced was much lower. For the decarbonization studies, campuses engaged faculty and considered all options, and several campuses considered nuclear plants. Other universities with district energy systems were proceeding with nuclear power. However, the long-term cost of nuclear power was still being studied, and more work needed to be done to determine whether this was the right choice for UC. Chancellor Assanis added that UCSB Professor and Nobel laureate Shuji Nakamura started the company Blue Laser Fusion, which sought to create a fusion power plant.

Regent Anguiano asked whether there were systemwide opportunities for corporate partnerships and about the role of financing in this decarbonization effort. Mr. Brostrom responded that UC consulted regularly with corporate energy partners and regularly discussed load management with investor-owned utilities. These decarbonization projects would ideally be financed using century bonds. The University has issued three series of century bonds, but the market was not good for long-term debt. Mr. Brostrom hoped that financing opportunities would be available during the life of these projects, perhaps on an interest-only basis. The University was also seeking philanthropic opportunities from foundations interested in addressing climate change.

Regent-designate Craven noted the large amount of electricity generated in California and asked whether UC looked into the procuring of energy storage. Mr. Phillips recognized that there was an overproduction of solar energy that was not stored. UC campuses employed thermal energy storage, which was less expensive than batteries. Renewable energy could be used to cool water that is used as air conditioning for buildings.

Regent-designate Craven asked whether UC would continue to consider the cost of carbon and set stricter standards, noting that the federal government removed it as a consideration. Mr. Phillips replied that UC had access to the real cost of carbon through compliance with the State's Cap-and-Invest (formerly Cap-and-Trade) Program. The social cost of carbon determined by UC faculty was incorporated into decarbonization plans. However, the University had to consider both the social cost of carbon and financial realities.

Regent-designate Craven asked if UC could provide excess energy to local communities by working with community choice aggregators. Mr. Phillips stated that campuses that did not participate in the University's own power company received electricity from community choice aggregators. UC had an active partnership with community choice aggregators, sharing resources and engaging in energy trading.

Regent Dominguez asked how federal tax credits factored into the total cost of this effort. Mr. Brostrom replied that UC received significant funding from the Inflation Reduction Act for the decarbonization projects at UC Berkeley and UC Davis. As a tax-exempt entity, most of UC's benefit came from issuing tax-exempt debt. The University did receive credits for certain equipment purchases.

Regent Dominguez asked about the possibility of monetizing the energy UC generates. Mr. Brostrom stated that UC had made over $100 million from selling energy through its biogas program, and the Clean Power Program had a similar arrangement. Mr. Phillips and his team worked to maximize UC's clean energy supply while reducing costs.

Regent Areias asked how UCSB arrived at an estimate of $1.8 billion. Ms. Scott explained that replacing natural gas boilers in individual buildings with individual heat pumps would not be as efficient as a central plant, which would distribute the load across the campus, and UCSB would not have thermal energy storage as a buffer. The campus would have to pay the full cost of the electricity needed to heat and cool every building.

Regent Areias stated his understanding that $1.8 billion was based on anticipated policy changes by the local air quality district. Ms. Scott responded in the affirmative. Some districts have already made changes, and UCSB's district was expected to follow suit.

Regent Areias asked about air quality at UC Santa Barbara relative to the UC system. Mr. Brostrom stated his understanding that UCSB had relatively better air quality due to the lack of a cogeneration plant, natural cooling in the region, and less commuting by car.

Staff Advisor Hanson asked if UCSB used the same rate and time when calculating costs associated with C-Change and with business as usual. He asked for a comparison of how costs accumulated in C-CHANGE compared with proceeding with "business as usual." Ms. Scott explained that costs for C-CHANGE tended to be more front-loaded from the construction of the CUP and purchasing the heat pumps and chillers. Without C-CHANGE, gas boilers would need to be maintained and later replaced after reaching the end of their useful life. Referring to the presentation materials, Mr. Brostrom noted that the cost slope would be steeper initially and then plateau, as opposed to the business-as-usual cost slope growing steeper over time.

Mr. Hanson asked how UCSB arrived at its cost cross-over. Ms. Scott stated that the cost cross-over was determined by a low estimate of the cost of business as usual and a high estimate, which was based on potential changes to air quality regulations. Chancellor Assanis stated that UCSB recognized that this was a multi-year, multi-phase vision. The campus sought to ensure that every phase, such as the new dormitories, was ready to be integrated into the CUP and that all purchased electricity was carbon-free.

Chair Reilly underscored the necessity of continuing UC's sustainability and climate action work despite the challenges and commended those across the system engaged in this effort. The Regents were committed to this effort and offered their help.

The Board recessed at 10:35 a.m.

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The Board reconvened at 3:55 p.m. with Chair Reilly presiding.

Members present: Regents Anguiano, Areias, Brooks, Chu, Cohen, Dominguez, Hernandez, Hueston, Komoto, Makarechian, Milliken, Park, Reilly, Robertson, Robinson, Sarris, and Wang

In attendance: Regent-designate Craven, Melton, and Tokita, Faculty Representatives Palazoglu and Scott, Staff Advisors Frías and Hanson, Secretary and Chief of Staff Lyall, General Counsel Robinson, Provost Newman, Executive Vice President and Chief Financial Officer Brostrom, Executive Vice President and Chief Operating Officer Nava, Senior Vice President Turner, Chancellors Assanis, Hawgood, Hu, Lyons, May, and Muñoz, and Recording Secretary Li

6. **COMMITTEE REPORTS INCLUDING APPROVAL OF RECOMMENDATIONS FROM COMMITTEES**

Chair Reilly stated that Chairs of Committees and Special Committees that met at this meeting and off-cycle would deliver reports on recommended actions and items discussed, providing an opportunity for Regents who did not attend a particular meeting to ask questions.

<u>Report of the Academic and Student Affairs Committee</u>

The Committee presented the following from its meeting of May 6, 2026:

UC Center Sacramento and UC Washington Center: Cultivating Future Leaders for the State and Nation

This item was not summarized.

<u>Report of the Finance and Capital Strategies Committee</u>

The Committee presented the following from its meeting of May 6, 2026:

A. ***Consent Agenda***

(1) ***Fiscal Year 2026–27 Bond Issuances***

The Committee recommended that the Regents authorize the President of the University to:

a. Issue an aggregate principal amount of bonds not to exceed $4 billion plus financing costs in fiscal year 2026–27. As long as the bonds are outstanding, the following requirements shall be satisfied:

i. The locations receiving such proceeds shall maintain revenues in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.

ii. The general credit of the Regents shall not be pledged.

b. Utilize a portion of the bond proceeds to refinance existing debt or working capital.

c. Take all appropriate actions related to the action outlined above, including, but not limited to approval, execution, and delivery of all necessary or appropriate financing documents.

(2) ***Advanced Work Phase of the Mission Bay Education Center and Dental Clinics, San Francisco Campus: Construction Funding, Scope, and Design Following an Exemption Determination Pursuant to the California Environmental Quality Act***

The Committee recommended that the Regents:

a. Amend the 2025–26 Budget for Capital Improvements and the Capital Improvement Program as follows:

From: San Francisco: <u>Mission Bay Education Center and Dental Clinics</u> – preliminary plans funding for the entire project and working drawings funding for the Advanced Work Phase of the project – $16.5 million, to be funded from campus funds.

To: San Francisco: <u>Mission Bay Education Center and Dental Clinics</u> – preliminary plans for the entire project and working drawings and construction for the Advanced Work Phase portion – $56.2 million, to be funded from campus funds.

b. Approve the scope of the Advanced Work Phase portion for the Mission Bay Education Center and Dental Clinics project, including site preparation and interior demolition of the 409 Illinois Street building (261,000 gross square feet) and ordering of long-lead-time items and materials (e.g., select mechanical and electrical equipment and structural steel).

c. Determine the Mission Bay Education Center and Dental Clinics project to be exempt from the California Environmental Quality Act.

d. Approve the design of the Advanced Work Phase portion of the Mission Bay Education Center and Dental Clinics project, San Francisco campus.

(3) ***Adoption of Expenditure Rate for the General Endowment Pool***

The Committee recommended that the Regents approve an increase in the expenditure rate per unit of the General Endowment Pool (GEP) in the 2026–27 fiscal year from five percent to 5.25 percent of a 60-month moving average of the market value of a unit invested in the GEP.

(4) ***Adoption of Endowment Administration Cost Recovery Rate***

The Committee recommended that the endowment administration recovery rate increase from 55 basis points (0.55 percent) to 80 basis points (0.8 percent) and apply to distributions from the General Endowment Pool (GEP) to be made after July 1, 2026, from the eligible assets invested in the GEP.

B. ***Heller Student Housing South, Santa Cruz Campus: Budget, Scope, External Financing, and Design Following Consideration of an Addendum to the Student Housing West Environmental Impact Report Pursuant to the California Environmental Quality Act***

The Committee recommended that:

(1) The 2025–26 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

From: Santa Cruz: Student Housing West Project Phase 2 − Heller Development – preliminary plans – $6,071,000 to be funded from external financing for South ($5,546,000) and North ($525,000) developments.

To: Santa Cruz: Heller Student Housing South – preliminary plans, working drawings, and construction– $558,859,000 to be funded from housing reserves ($29.25 million) and external financing ($529,609,000).

(2) The scope of the Heller Student Housing South project be approved. The project shall provide approximately 189,000 assignable square feet and 304,000 gross square feet of new residential construction in four buildings ranging from five to seven stories. The scope includes approximately 1,290 upper-division undergraduate student beds with supporting amenities and public spaces. The project would also provide new site utilities and circulation infrastructure, including pedestrian and bicycle circulation, vehicular roadways, parking, and outdoor gathering spaces.

(3) The President of the University be authorized to obtain additional external financing of $523,538,000 in a total amount not to exceed $529,609,000 plus additional related financing costs to finance the Heller Student Housing South project and declare that external financing may be used to reimburse prior expenditures. The President shall require that:

a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.

b. As long as the debt is outstanding, the general revenues of the Santa Cruz campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.

c. The general credit of the Regents shall not be pledged.

d. Any reimbursements will meet all requirements set forth in Treasury Regulations Section 1.150-2.

(4) Following review and consideration of the environmental consequences of the Heller Student Housing South project, as required by the California Environmental Quality Act (CEQA), including any written information addressing this item received by the Office of the Secretary and Chief of Staff to the Regents no less than 48 hours in advance of the beginning of the Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:

a. Adopt the CEQA Findings for the Heller Student Housing South project, having considered Addendum No. 1 to the Student Housing West Environmental Impact Report (EIR) for the Heller Student Housing project.

b. Adopt as conditions of approval the implementation of applicable mitigation measures within the responsibility and jurisdiction of the Santa Cruz campus as identified in the Mitigation Monitoring and Reporting Program adopted in connection with the 2019 Student Housing West EIR and amended in Addendum No. 1 for the Heller Student Housing Project.

c. Approve the design of the Heller Student Housing South project, Santa Cruz campus.

Regent Cohen noted that the project cost was higher than desired but urged approval of the item given the urgent need for housing.

C. ***Mission Bay Block 16A Building, San Francisco Campus: Budget and External Financing for UCSF's Contribution to the Project, Scope, Design Following Consideration of an Addendum to the UCSF Long Range Development Plan Environmental Impact Report Pursuant to the California Environmental Quality Act, and Acceptance of Gift of Real Property***

The Committee recommended that the Regents:

(1) Approve the total budget of $99.65 million for UCSF's contribution to the Mission Bay Block 16A Building project funded with external financing.

(2) Authorize the President of the University to obtain external financing in an amount not to exceed $99.65 million plus additional related financing costs to finance the Mission Bay Block 16A Building and declare that external financing could be used to reimburse prior expenditures. The President shall require that:

a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.

b. As long as the debt is outstanding, the general revenues of the San Francisco campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.

c. The general credit of the Regents shall not be pledged.

d. Any reimbursements will meet all requirements set forth in Treasury Regulations Section 1.150-2.

(3) Approve the scope of the Mission Bay Block 16A Building project. The project would construct a building of approximately 153,600 gross square feet (GSF) with wet laboratory research, clinical services, translational

research, education, and office and administrative support space. Approximately 23,900 GSF would be shelled for future expansion.

(4) Following review and consideration of the environmental consequences of the Mission Bay Block 16A project, as required by the California Environmental Quality Act (CEQA), including any written information addressing the item received by the Office of the Secretary and Chief of Staff to the Regents no less than 48 hours in advance of the beginning of the Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:

a. Adopt the CEQA Findings for the Mission Bay Block 16A Building project, having considered both the 2014 Long Range Development Plan (LRDP) Final Environmental Impact Report (FEIR) for the San Francisco campus and Addendum No. 6 to the 2014 LRDP FEIR for the Mission Bay Block 16A Building.

b. Make a condition of approval the implementation of applicable mitigation measures within the responsibility and jurisdiction of the San Francisco campus, as identified in the Mitigation Monitoring and Reporting program adopted in connection with the 2014 LRDP EIR.

(5) Approve the design of the Mission Bay Block 16A Building.

(6) Approve the acceptance of the gift of the Mission Bay Block 16A Building project pursuant to the terms of a gift agreement between the donor and the San Francisco campus, in accordance with Regents Bylaw 22.2(d) and Regents Policy 8103, Policy on Capital Project Matters.

D. ***University of California Retirement Plan – Amendment to Previously Approved Action: Suspension of $550 Million Short Term Investment Pool Transfer in 2026–27***

The Committee recommended that Sections P. through R. of the Regents' November 2023 action, *University of California Retirement Plan – Proposal to Authorize Changes to University Contribution Rates and Make Additional Contributions through Transfers from the Short Term Investment Pool*, which was amended in May 2025 by the Regents' action, *University of California Retirement Plan – Amendment of a Previously Approved Action: Authorization to Maintain the Current University Employer Contribution Rate for 2025-26 and to No Longer Transfer $700 Million from the Short Term Investment Pool in 2025–26*, be further amended as follows:

Additions shown by underscoring; deletions shown by strikethrough

P. Transfer funds from the Short Term Investment Pool (STIP) to UCRP in FY 2024-25 through FY 2028-29 in amounts shown in the table below each year.

Fiscal Year	Transfer Amount
2024-25	$800,000,000
~~2026-27~~	~~$550,000,000~~
2027-28	$550,000,000
2028-29	$400,000,000

…

Q. Obtain external financing not to exceed $<u>1.75</u>~~2.3~~ billion, plus additional related financing costs in lieu of or in addition to the STIP transfers, for the purpose described above in Section P if it is expected that this option could be accomplished at a lower cost or is more practical for the University. The repayment of external financing is anticipated to be from the same University fund sources that would be responsible for making payments on the STIP Note as outlined above.

R. For Sections P and Q above, the total amount of the STIP transfers and external financing shall not exceed $<u>1.75</u>~~2.3~~ billion plus additional related financing costs.

E. ***Fiscal Year 2026–27 Budget for the University of California Office of the President***

The Committee recommended that the Regents approve the Fiscal Year 2026–27 Budget for the University of California Office of the President as provided in Attachment 1.

Upon motion of Regent Cohen, duly seconded, the recommendations of the Finance and Capital Strategies Committee were approved, Regents Anguiano, Brooks, Chu, Cohen, Hernandez, Hueston, Komoto, Makarechian, Milliken, Park, Reilly, Robertson, Robinson, and Sarris voting “aye” and Regents Areias, Dominguez, and Wang abstaining.

<u>Report of the Health Services Committee</u>

The Committee presented the following from its meeting of May 5, 2026:

Review of the UC Health Division 2025–28 Strategic Plan and Fiscal Year 2026–27 Budget

This item was not summarized.

Report of the Investments Committee

The Committee presented the following from its meeting of May 5, 2026:

Review of Third Quarter 2025–26 Fiscal Year Performance for UC Retirement, Endowment, and Working Capital Assets

This item was not summarized.

Report of the Public Engagement and Development Committee

The Committee presented the following from its meeting of May 6, 2026:

State Governmental Relations Update

This item was not summarized.

Report of the Special Committee on Nominations

The Special Committee presented the following from its meeting of May 1, 2026:

Recommendations for Appointments to Standing Committees for 2026–27

The Special Committee recommended that the following appointments of Board officers and Standing Committee Chairs, Vice Chairs, and members for 2026–27 be approved:

A. Regent Maria Anguiano be elected Chair of the Board of Regents for the year commencing July 1, 2026.

B. Regent Mark Robinson be elected Vice Chair of the Board of Regents for the year commencing July 1, 2026.

C. Standing Committee Chairs, Vice Chairs, and members, including non-voting advisory members, be appointed commencing July 1, 2026 as shown in Attachment 2. All terms are for one year unless noted. Bylaw 24.6, Standing Committees – Term "No Regent may serve consecutively in the position of Committee Chair or in the position of Committee Vice Chair for more than four terms" be suspended for one year commencing July 1, 2026, for the Chair of the Finance and Capital Strategies Committee and the Vice Chair of the National Laboratories Committee. The term of the Vice Chair of the National Laboratories Committee will conclude in January 2027, at which time Regent Nancy Lee will assume the role until June 30, 2027.

Regent Cohen reported that the Special Committee chose among many worthy Regents and nominated Regent Anguiano as Chair and Regent Robinson as Vice Chair of the Board.

Upon motion of Regent Cohen, duly seconded, the recommendation of the Special Committee on Nominations was approved, Regents Anguiano, Areias, Brooks, Chu, Cohen, Dominguez, Hernandez, Hueston, Komoto, Makarechian, Milliken, Park, Reilly, Robertson, Robinson, Sarris, and Wang voting "aye."

7. **REMARKS IN APPRECIATION – MAYTE FRÍAS**

Regent Hernandez stated that *avanza* was a form of the Spanish verb for "progress," and Avanza was also the name of the UC Davis initiative led by Staff Advisor Frías to identify and address barriers to student access, equal opportunity, and success. When she began her term as Staff Advisor, Ms. Frías sought to advance the University's equity goals and enhance underrepresented voices. She has not wavered in her pursuit of these goals, continuing the tradition of strong Staff Advisors and leaving big shoes to fill. When asked what advice she would give the next Staff Advisor, Ms. Frías responded, "Be flexible and embrace the messiness. Be ready to change your priorities, approach, and opinion, and be ready to walk away with a deeper love for the University of California." In Regent Hernandez's view, this was great advice for everyone present. He thanked Ms. Frías for her vision and her tireless work. It has been a privilege and pleasure to serve alongside her.

Ms. Frías thanked the Board and her UC staff colleagues, whom she had the honor of representing.

8. **RESOLUTION IN APPRECIATION – SONYA BROOKS**

Upon motion of Chair Reilly, the following resolution was adopted, Regents Anguiano, Areias, Brooks, Chu, Dominguez, Hernandez, Hueston, Komoto, Makarechian, Milliken, Park, Reilly, Robertson, Robinson, Sarris, and Wang voting "aye."

WHEREAS, on June 30, 2026, Sonya Brooks, a student and alumna of the University of California, Los Angeles, will complete her term as the 51st Student Regent, having carried out her responsibilities with thoughtfulness, integrity, and an unwavering commitment to the students of the University of California; and

WHEREAS, a proud UCLA alumna, she earned her Bachelor of Arts degree in History and African American Studies from UCLA, a Master's degree in Urban Education Policy from Brown University, and a Master's in Public Health degree from UCLA, and is currently completing her Ph.D. in Education Policy at UCLA, making her a triple-Bruin, an impressive feat; and

WHEREAS, her academic journey, research experience, and commitment to public impact have equipped her to approach the complex issues facing the University with intellectual rigor, curiosity, and a deep respect for diverse perspectives; and

WHEREAS, her research and leadership have informed her advocacy for equitable student outcomes, including her efforts to advance basic needs initiatives across the University of

California system—championing access to food security, housing stability, and essential resources so that all students can fully participate in and benefit from a UC education; and

WHEREAS, she made history by creating the first UC Student Regent Newsletter, expanding transparency, communication, and awareness of systemwide initiatives, student advocacy, and opportunities across all ten campuses, strengthening connections between students and the Board of Regents, and ensuring that governance remains responsive to student needs; and

WHEREAS, throughout her tenure, she has distinguished herself as a thoughtful and collaborative Regent, offering balanced judgment, insightful contributions, and a steadfast commitment to the University's mission of access, excellence, and public service; and

WHEREAS, her leadership reflects the highest values of the University of California and has earned the respect and admiration of her fellow Regents, University leadership, and the broader UC community;

NOW, THEREFORE, BE IT RESOLVED that the Regents of the University of California convey to Sonya Brooks their deep appreciation and gratitude for her devoted service, and hereby confer upon her the title of Regent Emerita; and

BE IT FURTHER RESOLVED that the Regents extend their very best wishes for her continued success, confident that she will remain a leader and advocate for education, equity, and community, and direct that a suitably inscribed copy of this resolution be presented to her as a symbol of the Regents' enduring respect and admiration.

Chair Reilly stated that with clarity, thoughtfulness, grace, and persistence, Regent Brooks reminded the Regents that there were students behind every policy, budget, and agenda item. Regent Brooks came to meetings prepared, engaged, and ready to ask hard questions, navigating complex issues, long meetings, and dense briefing materials with remarkable poise. She brought authenticity and perspective to this Board by sharing her personal story in discussions and related conversations back to real student experiences. Regent Brooks met challenges with courage and resilience and has been an inspiration. She has served with grace, good judgment, and a sense of purpose. Chair Reilly relayed the Regents' gratitude and pride. The Regents were excited to see what she would do next.

Regent Brooks provided remarks that, like her first remarks as Student Regent, included popular song titles. She had been motivated by both students and the need for change, and her faith carried her through challenging moments. She thanked every student, colleague, Regent, mentor, staff member, and friend who accompanied her, corrected her, protected her, challenged her, and loved her. It was truly an honor to serve as Regent. She concluded by sharing wisdom her mother had imparted long ago: that he who was offended by a word is not wise, not to let your anger lead you to say what you will regret, and that the moon is not ashamed or afraid of the barking of dogs. Regent Brooks expressed gratitude for this journey and thanked those around her who gave their time and patience.

9. **RESOLUTION IN APPRECIATION – BRIAN KOMOTO**

Upon motion of Regent Sarris, the following resolution was adopted, Regents Anguiano, Areias, Brooks, Chu, Dominguez, Hernandez, Hueston, Komoto, Makarechian, Milliken, Park, Reilly, Robertson, Robinson, Sarris, and Wang voting "aye."

WHEREAS, Brian Komoto concludes his service on the Board of Regents, a term marked by diligence, integrity, and a steadfast commitment to the responsibilities entrusted to him as an *ex officio* Regent, at all times exhibiting a deep understanding of and commitment to the values and public mission of the University; and

WHEREAS, a proud graduate of the University of California, San Francisco, where he earned a Doctor of Pharmacy degree, he has maintained a deep and enduring connection to the UCSF campus and wider University of California community, generously devoting his time and talent to serving as past President the UCSF Alumni Association, and as Secretary of the Alumni Associations of the University of California; and

WHEREAS, his career reflects a profound dedication to expanding access to healthcare for underserved populations in the San Joaquin Valley, including through the establishment of the Komoto Family Foundation to assist patients in affording medication, and through his extensive civic and professional leadership in Kern County, exemplifying the public service ethos of the University; and

WHEREAS, his fellow Regents have benefited greatly from his perceptive judgment in Board and Committee meetings, where he has contributed to the elevation and advancement of the University through dedicated service as Vice Chair of the Public Engagement and Development Committee, and to the financial stewardship of the University as a member of the Finance and Capital Strategies and Investments Committees; and he has further distinguished himself by going above and beyond the customary duties of a Regent, serving as an indispensable member of the Special Committee on Nominations and the Special Committee to Select a Student Regent; and

WHEREAS, his professional accomplishments and leadership have been widely recognized, and his dedication to giving back to his community has earned him numerous honors, including the UCSF School of Pharmacy Distinguished Alumnus Award; and

WHEREAS, in recognition of his dedicated service as a member of the Board of Regents of the University of California, and secure in the knowledge that his engagement with the University will continue in the years ahead, the Regents do hereby confer upon Brian Komoto the title, Regent Emeritus;

NOW, THEREFORE, BE IT RESOLVED that the Regents of the University of California express their sincere gratitude and admiration to Brian for his enthusiastic advocacy for his beloved *alma mater*, as well as their appreciation for his contributions as a discerning enophile;

AND BE IT FURTHER RESOLVED that the Regents direct that a suitably inscribed copy of this resolution be presented to Brian Komoto as an expression of the Board's high regard, appreciation, and best wishes for the future.

Regent Sarris stated that Regent Komoto's perceptive judgment, commitment to UC, humanity, and good humor have benefited the University. He recognized Regent Komoto's Committee work and particularly his work on the Special Committee on Nominations and Special Committee to Select a Student Region. As UC Health continues to expand, it has been invaluable to have the perspective of someone who has been a leader in meeting the needs of medically underserved Californians. Regent Komoto applied the same determination that grew a small corner pharmacy into an enterprise with 150 employees to his service to the University, and he has consistently and meaningfully represented the views and concerns of UC's 2.5 million alumni.

Regent Komoto recalled that when he started serving on the Board, he was concerned and apprehensive because he had only known about the Regents from what was in the press. As he became involved in the meetings, he began to respect the thoughtfulness every Board member put into making decisions. He was truly honored to be a part of this team and would miss everyone. He expressed his gratitude and promise to continue advocating for the University.

10. RESOLUTION IN APPRECIATION – ANN WANG

Upon motion of Regent Anguiano, the following resolution was adopted, Regents Anguiano, Areias, Brooks, Chu, Dominguez, Hernandez, Hueston, Komoto, Makarechian, Milliken, Park, Reilly, Robertson, Robinson, Sarris, and Wang voting "aye."

WHEREAS, the Regents of the University of California wish to express their heartfelt appreciation to Ann Wang as she ends her term as a highly respected *ex officio* member of this Board, having faithfully and conscientiously carried out her Regental duties, at all times providing thoughtful oversight of the University's operations for the betterment of the institution and those it serves; and

WHEREAS, as a proud Bruin who received her Bachelor of Arts degree from the University of California, Los Angeles, she has proved herself a true champion of the University, serving her beloved a*lma mater* in many capacities including serving as President of the UCLA Alumni Association, member of the UCLA Foundation Board of Directors, and as Treasurer of the Alumni Associations of the University of California, contributing her time and expertise to strengthen alumni engagement and advance the University's mission; and

WHEREAS, a respected leader in the investment and innovation sectors, she has brought exceptional expertise, disciplined judgment, and strategic insight to her service as a Regent, contributing meaningfully to the work of the Academic and Student Affairs, Investments, National Laboratories, and Public Engagement and Development Committees, where her thoughtful counsel and measured perspective have added greatly to the Board's deliberations; and

WHEREAS, drawing upon her experience as a young entrepreneur and leader and founder of a socially-conscious online marketplace and consultancy focused on using technology for the betterment of society, she has been an especially active and valued participant in campus visits focused on innovation and entrepreneurship, where her insightful observations and advice and her encouragement inspired campus leaders to build upon their accomplishments and pursue bold aspirations in advancing innovation across the University; and

WHERAS, in recognition of her devoted service as a member of the Board of Regents of the University of California, and in the hope that she continues to be an active and vital participant in the life of the University, the Regents do hereby confer upon Ann Wang the title, Regent Emerita;

NOW, THEREFORE, BE IT RESOLVED that the Regents convey to Ann their deepest appreciation for her outstanding service on this Board and for her many notable contributions and achievements as an esteemed alumna and steadfast supporter of the University;

AND BE IT FURTHER RESOLVED that the Regents direct that a suitably inscribed copy of this resolution be presented to Ann as an expression of the Board's gratitude, warm regard, and lasting friendship.

Regent Anguiano expressed gratitude for Regent Wang's intellect, warmth, energy, and initiative. She was always looking for ways to add value and have an impact, from organizing "UC Inspires" items for Board meetings to connecting people from across campuses and from her network. As a proud UCLA alumna, Regent Wang's connection to the University has always been deeply personal, and she has led with great pride and a sense of responsibility to the institution and the people it served. Regent Wang's professional background in entrepreneurship and innovation (E&I) has been an important asset to the Board, as Regent Wang has attended nearly all the Regents' campus E&I visits, offering ideas and support to the campuses. Regent Anguiano thanked Regent Wang for her leadership in and advice regarding the rapidly evolving landscape of artificial intelligence. She pushed the Regents to think more boldly about the future.

Regent Wang stated the Board has seen its fair share of challenges, but she was leaving with a strong sense of optimism about the future of the University and higher education, and with a deep belief in the Regents, students, chancellors, and staff. Regent Wang expressed her gratitude; serving on the Board was one of the greatest honors of her life. She recognized Regent Anguiano, who had been her mentor since the beginning of her term, and the many Regents who have taken the time to guide her through many pages of Board materials. She promised to continue supporting the University.

11. **REPORT OF MATERIALS MAILED BETWEEN MEETINGS**

Secretary and Chief of Staff Lyall reported that, on the dates indicated, the following were sent to the Regents or to Committees:

To the Regents of the University of California:

A. From the President of the University, *Annual Report on Student Financial Support for 2024–25.* March 24, 2026.

B. From the Associate Vice President – Federal Governmental Relations, *Federal Update, 2026, Issue 3.* March 25, 2026.

C. From the President of the University, *Annual Report Student Health and Counseling and UC SHIP*. April 8, 2026.

The meeting adjourned at 4:35 p.m.

Attest:

Secretary and Chief of Staff

UNIVERSITY
OF
CALIFORNIA

Attachment 1

UC Office of the President Fiscal Year 2026-27 Budget

University of California Board of Regents
May 6, 2026

Attachment 2

COMMITTEE ASSIGNMENTS FOR 2026-27

Academic and Student Affairs	Finance and Capital Strategies
Regents *1.* Sarris (Chair) *2.* Reilly (Vice Chair) *3.* Batchlor *4.* Dominguez *5.* Hernandez *6.* Hueston *7.* Myers *8.* Park *9.* Rivas *10.* Sures *11.* Thurmond, ex-officio *12.* Tokita *Chancellors* Frenk Hu Larive Lyons Muñoz	*Regents* *1.* Cohen (Chair) *2.* Makarechian (Vice Chair) *3.* Areias *4.* Chu *5.* Craven *6.* Kounalakis *7.* Lee *8.* Matosantos *9.* Melton *10.* Robertson *11.* Robinson *Chancellors* Assanis Gillman Hawgood Khosla May

Public Engagement and Development	Compliance and Audit
Regents *1.* Chu (Chair) *2.* Melton (Vice Chair) *3.* Areias *4.* Hernandez *5.* Hueston *6.* Kounalakis *7.* Lee *8.* Myers *9.* Park *10.* Robertson *11.* Robinson *12.* Tokita *Chancellors* Assanis Frenk Hu Lyons May Khosla	*Regents* *1.* Matosantos (Chair) *2.* Batchlor (Vice Chair) *3.* Cohen *4.* Craven *5.* Dominguez *6.* Makarechian *7.* Reilly *8.* Rivas *9.* Sures *Chancellors* Gillman Hawgood Larive Muñoz *Advisor* Michael Schini

Health Services *	Investments
Regents *1.* Sures (Chair) (term ends 6/30/28) *2.* Reilly (Vice Chair) (term ends 6/30/29) *3.* Batchlor (term ends 6/30/27) *4.* Chu (term ends 6/30/27) *5.* Makarechian (term ends 6/30/28) *6.* Matosantos (term ends 6/30/27) *7.* Park (term ends 6/30/27) *Chancellors* Frenk Gillman Hawgood Hu Khosla May *Advisory Members (terms end 6/30/2028)* Michael Good Mark Laret Lilly Marks Kathleen Noonan Michael Ong *terms are 3 years for voting members **terms are 2 years for advisors	*Regents* *1.* Makarechian (Chair) *2.* Robertson (Vice Chair) *3.* Areias *4.* Chu *5.* Cohen *6.* Craven *7.* Dominguez *8.* Lee *9.* Matosantos *10.* Myers *11.* Park *12.* Robinson *Chancellors* Assanis Lyons Muñoz Frenk *Advisor* Drew Zager

<u>National Laboratories</u> *Regents* *1.* Hernandez (Chair) *2.* Kounalakis (Vice Chair) *3.* Chu *4.* Hueston *5.* Lee *6.* Melton *7.* Park *8.* Robinson *9.* Tokita *Chancellors* Assanis Hawgood Khosla Larive Muñoz *Advisor* Robert Powell	