

THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
May 15, 2025

The Regents of the University of California met on the above date at the UCSF-Mission Bay Conference Center, San Francisco campus.

Members present: Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Kounalakis, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris

In attendance: Regents-designate Brooks, Komoto, and Wang, Faculty Representatives Cheung and Palazoglu, Staff Advisors Emiru and Frías, Secretary and Chief of Staff Lyall, General Counsel Robinson, Provost Newman, Executive Vice President and Chief Operating Officer Nava, Vice Presidents Lloyd and Yu, Chancellors Frenk, Gillman, Hawgood, Larive, Lyons, May, Muñoz, Wilcox, and Yang, and Recording Secretary Li

The meeting convened at 8:45 a.m. with Chair Reilly presiding.

1. PUBLIC COMMENT

Chair Reilly stated that the University of California valued freedom of speech and viewed individual rights to free expression as key to the open discourse that is vital to higher education. The University sought to make room for all perspectives by providing the opportunity and the space for everyone to share their viewpoints.

Chair Reilly explained that the public comment period permitted members of the public an opportunity to address University-related matters. The following persons addressed the Board concerning the items noted.

- A. Hannah Taylor, UCLA researcher, implored the Regents to appeal the termination of National Science Foundation (NSF) funding for UCLA's Center for Diverse Leadership in Science (CDLS). CDLS trained the next generation of scientists, generated high-impact research, and created economic value through innovation and workforce development. Science, technology, engineering, and mathematics (STEM) created 67 percent of U.S. jobs and supported 69 percent of U.S. gross domestic product. CDLS had a loss rate of less than ten percent, compared with the 40 to 80 percent of other STEM training programs.
- B. Michelle Gonzalez, UCLA alumna and member of Teamsters Local 2010, stated that the University's proposed pay range for financial service analysts would exclude them from certain wage scales, which would affect their future retirement income. Ms. Gonzalez asked the Regents to encourage all campuses to reconsider maximum pay for the Financial Service Analyst 2 position.

- C. Evelyn Guerra, UC Riverside graduate student, commended UC for its support of undocumented students with programs such as the UCR Professional Development Project, which helped bolster her research skills and offered faculty mentorship. She urged UC to maintain funding for such programs and to convene a systemwide body of students, faculty, staff, and Regents to address community needs.
- D. Teresa Romero, President of the United Farm Workers, recalled the legacy of labor leader Cesar Chavez (1927–1993) and the 13 years it took for farm workers to win the right to overtime pay. Ms. Romero stated that the privileges such as clean toilets, manicured grounds, and spotless hospital rooms last as long as workers will allow them. Workers were not disposable and they were not leaving.
- E. Griselda Chavez, Children's Hospital Oakland staff member and member of the National Union of Healthcare Workers (NUHW), spoke in opposition to changes resulting from Children's Hospital Oakland's integration with UCSF. Ms. Chavez stated that Oakland and East Bay residents would lose access to specialty care and treatment, patients would lose staff, NUHW members would lose the union they chose, and Children's Hospital Oakland would lose its culture, identity, and unique history. Ms. Chavez would do the same work and receive less take-home pay.
- F. Beverly Griffith, NUHW organizer, stated that members at Children's Hospital Oakland fought for a great contract and called for an end to integration with UCSF. Ms. Griffith asked UC to empathize with the struggle of healthcare workers, who would lose \$10,000 per year and no longer have free health care.
- G. Samuel Moore, Director for Partnerships and Advancement at CDLS, stated that the nearly \$7 million in funding that CDLS lost supported community, student, and faculty fellowships. CDLS was an important to the community outreach aspect of UCLA's strategic plan. He pleaded with the University to offer assistance to CDLS and to emphasize the importance of its work.
- H. Elissa McBride, Secretary-Treasurer of the American Federation of State, County and Municipal Employees (AFSCME) 3299, stated that UC was world-renowned because of the excellent work of its employees, who were asking for resources to do their jobs and for compensation to live with dignity. The Regents could influence contract negotiations, and AFSCME asked them to stand up for workers.
- I. Kim Tavaglione, representative of the San Francisco Labor Council, stated that UC was hindering union members from being able to live near where they work and receiving sufficient pay and benefits, health care, and a pension. Ms. Tavaglione called for the AFSCME contract to be settled.
- J. Ruhan Katre, UC Berkeley student, shared a statement from a parent in Gaza whose family was experiencing hunger and illness. Mr. Katre called on UC to stop funding genocide and to start funding workers.

K. Jake Doolittle, NUHW representative, spoke in opposition to Children's Hospital Oakland's integration with UCSF, which would eliminate the NUHW contract, force members out of their democratically elected union, and provide less take-home pay for the same work. NUHW members' health care and pensions were employer-funded. He stated that UCSF's actions were illegal and immoral.

L. Jasmine Flowers expressed horror that the Regents have not acknowledged the ongoing genocide in Palestine on Nakba Day, which commemorates the displacement of the Palestinian people in 1948, and that the Regents have refused to divest. Ms. Flowers shared the testimony of a Palestinian mother whose seven children were eating one meal a day.

M. Melissa Scalia, resident of Hilltop Apartments in Santa Cruz, stated that she was not allowed to move out of her water-damaged, spider-infested apartment unless she gave up her right to sue. Residents were made ill by flooding sewer water and harassed by the property manager. Ms. Scalia called on the Regents to rectify this.

N. Michael Avant, President of AFSCME 3299, expressed disappointment in UC's last, best, and final contract offer. He stated that 13,000 members left their UC jobs in the last three years because workers could not afford housing and were asked to do the work of three people. This offer would result in a permanent wage cut, healthcare costs, and more staff vacancies that would put patients and students in danger. Workers helped UC double its revenue in the last decade, but instead of investing in workers, UC has given executives raises and housing assistance.

O. Lorena Gonzalez, President of the California Federation of Labor Unions, stated that workers were tired of asking Regents to intervene in order to ensure a good contract and called on them to settle the contract with AFSCME 3299.

P. Krystle Cobian, UCLA alumna and researcher, addressed the CDLS grant termination and asked UC to fight for the next generation of scientists. Grant terminations on April 18 and May 9 totaled nearly \$7 million in funding that was already awarded and promised. This cut and directive to stop work would have devastating impacts and was unprecedented in higher education. It would lead to financial hardship for undergraduate, graduate, and postdoctoral trainees.

Q. Kamel Awayda, UCSF student, stated that, on the 77th anniversary of Nakba Day, UC was complicit in genocide and that the vast majority of the campus community supported divestment and opposed genocide, war, and occupation. Students would not stop and would not rest until full disclosure and divestment.

R. Eli Saati-Bernstein, UC San Diego Jewish student, asked UC to continue to address antisemitism and the dismissal of Jewish voices and Jewish history in the classroom. For instance, he was taught in one course that Palestinian activism was not antisemitic because Jewish and Palestinian people were Semitic peoples. In his view, such a position hindered the Jewish community's ability to respond to hatred.

S. Alexandrea Arnold, UCLA postdoctoral researcher, recalled receiving the President's Award for Outstanding Student Leadership six years ago and credited CDLS with making her work possible. Ms. Arnold urged UC to provide CDLS with institutional support so that future generations of scholars can thrive as she has.

T. Aradhna Tripati, Faculty Director at CDLS, stated that CDLS reached tens of thousands of students every year, and the whole state has been affected by CDLS policies and fellows. Having lost 80 percent of its budget due to federal action, CDLS sought emergency funding, advocacy, and a request for State funding.

U. Sarah Bacon, UC Santa Barbara graduate student, stated that there was cost to speaking out but also a cost to silence and inaction. If civil liberties continue to deteriorate, the foundation on which the University operates would be at risk and neutrality becomes a liability. UC was not only an academic but also a civic institution and must invest in a more just, more democratic America.

V. Matias Campos, UCSF faculty member, expressed solidarity with University Professional and Technical Employees (UPTE) and expressed grave concern regarding the ongoing staffing crisis at UC. At UCSF, social workers serving San Francisco's most vulnerable populations experienced disproportionate levels of turnover compared with hospital-based employees. Mr. Campos stressed the importance of investing in frontline workers.

W. Sam Cook expressed solidarity with UPTE and AFSCME and called for investment in workers and divesting from weapons. She shared an account of a worker in a community kitchen in Gaza, which was at risk of closing due to a lack of food.

X. Katharine Hoang, UC Santa Barbara student, called for UC's compliance with the Native American Graves Protection and Repatriation Act, adding that full repatriation of cultural items and remains would take a decade. She also urged UC to reconsider its participation in the Thirty Meter Telescope project.

Y. Aladrian Hillmon, representative of NUHW, expressed opposition to the proposed integration of Children's Hospital Oakland with UCSF, which would lead to staff disenfranchisement and the loss of \$10,000 in take-home pay per year, and Bay Area workers could not afford to lose take-home pay.

2. APPROVAL OF MINUTES OF PREVIOUS MEETING

Upon motion duly made and seconded, the minutes of the meetings of January 22 and March 19 were approved, Regents Anguiano, Batchlor, Beharry, Cohen, Drake, Elliott, Hernandez, Makarechian, Matosantos, Pack, Park, Reilly, and Sarris voting "aye."¹

¹ Roll call vote required by the Bagley-Keene Open Meeting Act [Government Code §11123(b)(1)(D)] for all meetings held by teleconference.

3. **REMARKS FROM STUDENT ASSOCIATIONS**

Chair Reilly reflected on the prior day's discussion in closed session about the endorsement of Phase 1 of the UC Riverside Health Clinical Enterprise Development Plan, which addressed the pressing need for greater access to health care in the Inland Empire in a way that was intentional, equitable, and aligned with the UC mission. UC Riverside was uniquely positioned to lead this effort as the only public health system in the heart of the Inland Empire. This plan represented the integration of clinical care, medical education, and a steadfast commitment to health equity, and would advance innovation, train the next generation of healthcare leaders, and address longstanding disparities. The establishment of a future health sciences campus would not only strengthen UC's regional role in care delivery, education, and biomedical education, but it would also cement UC Riverside's place as a mission-driven, financially resilient healthcare provider in a disadvantaged landscape. Chair Reilly expressed gratitude to Regent Park, Regent Emeritus Pérez, President Drake, Chancellor Willcox, Executive Vice President Rubin, UCR Health Chief Executive Officer Tim Collins, and Vice Chancellor and Dean Deborah Deas.

President Drake introduced UC Student Association (UCSA) President Aditi Hariharan.

Ms. Hariharan began her remarks by noting changes in leadership across the system and encouraged the University, in such a time of transition, to prioritize diversity, equity, and inclusion; freedom of speech; and access and affordability amidst continued attacks by the federal government. She was saddened by the Board of Admissions and Relations with Schools' (BOARS) decision not to add ethnic studies to the A–G requirements and expressed hope that the Academic Senate would address this next year. Ms. Hariharan recognized the collective advocacy efforts of students, UC administration, and coalition partners, which reduced State budget cuts to UC from eight percent to three percent. She looked forward to the inclusion of students in discussions particularly regarding funding for student services and basic needs.

Regarding the University's compliance with the Native American Graves Protection and Repatriation Act (NAGPRA) and Cal-NAGPRA, students called on UC to follow the State audit's recommendations, including updating the NAGPRA dashboard with UC data, creating detailed campus schedules to search for remains and cultural items, developing systemwide standards for proper care and storage, and engaging with and providing support to tribes. As UC Davis and UC Berkeley have done, campus Native American advisory councils should include Native students, who were underrepresented at UC.

Following last year's protest encampments, Ms. Hariharan called for publicly available systemwide data regarding the number of students disciplined, the nature of the charges, the number of cases still pending, and the demographics of the students. These data could demonstrate whether certain forms of speech were more represented, especially since students have noticed an approach that was not content-neutral. Recently, anti-Black rhetoric was spread at UC Irvine and UC Riverside with almost no consequences, whereas students calling attention to ethnic cleansing, genocide, and the University's investments were subject to police action, discipline, and sanctions. Demographic data would reveal

whether certain groups are policed at higher rates than others. With regard to item F5, *Revision to Requirement on Undergraduate Nonresident Supplemental Tuition Return-to-Aid*, the UC Student Association requested data showing how much Nonresident Supplemental Tuition revenue would be directed to resident students and whether campus flexibility would result in access and affordability issues.

Students expressed gratitude for UC's implementation of State Assembly Bill 1575, which gave students access to an advisor for the disciplinary process. However, there was a potential conflict of interest if the student advocates or case advisors are not separate from the disciplinary body. Student advocates and case advisors should receive extensive training on disciplinary policies and procedures.

Ms. Hariharan concluded by calling for a fair contract for University Professional and Technical Employees (UPTE), which represented student health clinicians. Competitive wages and a fair labor contract were needed to hire and retain staff to fill gaps in student health resources. She also called for a fair contract for members of the American Federation of State, County and Municipal Employees (AFSCME), who maintained the University's clean dining halls and other locations. Students expressed solidarity with the unions.

President Drake introduced UC Graduate and Professional Council (UCGPC) President Ryan Manriquez. He congratulated Mr. Manriquez on his graduation.

Mr. Manriquez noted that this was his final address as UCGPC President. He thanked his parents; Victor Santiago Pineda, the first professor of his who also used a power wheelchair; and the student community who believed in and embraced him. As he prepared to graduate, Mr. Manriquez believed that the University equipped students not only with skills but also a belief in their capacity to make the world a more equitable, just, and inclusive place. This spirit was sustained by three essential values: representation, collaboration, and trust. He wished to discuss how UC could strengthen these values.

His identity and culture as a student with a disability was rooted in activism. When he transferred to UC Davis in fall 2020, Mr. Manriquez found a support group for disabled students offered by UCD Student Health and Counseling Services. When he ran for Associated Students of UC Davis (ASUCD) Senate, he viewed student government as a way to give voice to overlooked communities like transfer and disabled students. Support structures for these communities were inactive and underfunded, so ASUCD recruited students, redirected resources, and revitalized programming. This demonstrated values of representation, collaboration, and trust in practice. In another example of student and UC alignment, during the COVID-19 pandemic, UC Davis offered free COVID testing and maintained a dashboard of case trends. UCD also partnered with the City of Davis to promote healthy behavior on and off campus. With such access and transparency, Mr. Manriquez felt safer on campus than in his hometown, and this allowed him to thrive as a student, but not every student felt the same sense of safety and security. In a time of national, historic change, different experiences and viewpoints must be represented, considered, and respected, in order to find the best way forward. This required collaboration, representation, and trust. Major conversations about research funding cuts,

the freedom of speech, and student safety were happening across UC, often behind closed doors with one or two students speaking on behalf of nearly 300,000. He noted the impact of decisions without adequate consideration of those most affected, such as undocumented students denied on-campus employment, student activists brutalized by police, and disabled students left behind in emergency situations. The progress UC has made to support indigenous professional students could serve as a guide for meaningful inclusion.

Mr. Manriquez called for systems in which the most underrepresented voices are sought and considered in order to build trust. In the past, these voices used to belong to transfer and disabled students, and today they belong to international and undocumented students. He asked what can be done to ensure that all had the resources and support they need to thrive. He cited UC Berkeley's history of student activism and the UC system as a place of public service, social progress, and principled dissent. Such a legacy promised that every student had an opportunity to reach their fullest potential regardless of background or identity. UC's charge was to protect that promise. Out of research, teaching, and public service in the University's mission, students could embody the spirit of public service everywhere they go. Mr. Manriquez observed that spirit throughout the system. At UC Davis, he recalled seeing several students help another with a broken bicycle. The spirit of mutual aid was the heartbeat of the UC community. In his peers he saw future lawyers, doctors, social workers, and public servants, those who would carry the spirit of public service locally and globally. This was possible because of investment in programs and people, without which UC would risk losing something fundamental. Mr. Manriquez concluded by underscoring the importance of student associations in the work ahead. UCGPC represented over 60,000 graduate and professional students who brought energy, insight, and a commitment to making UC better. He stressed what is possible when the Board and the student body engage in authentic, trusting collaboration. By listening to students' voices, investing in their leadership, and believing in their potential, UC could shape the leaders that the world needs, those equipped and inspired to continue the UC tradition of making the world a more just, inclusive, and hopeful place.

4. **UC INSPIRES: LAWRENCE LIVERMORE LABORATORY**

[Background material was provided to Regents in advance of the meeting, and a copy is on file in the Office of the Secretary and Chief of Staff.]

President Drake introduced Kimberly Budil, Director of the Lawrence Livermore National Laboratory (LLNL), who began her career at the Laboratory in 1987 and in 2021 was appointed the first woman Director in LLNL's 70-year history. Under her direction, in 2022, the LLNL National Ignition Facility achieved fusion ignition for the first time in human history. Director Budil has also worked to broaden LLNL's partnership with industry, academia, and government and to develop the next generation of scientists and engineers, strengthening the Laboratory and greatly benefiting UC and California.

Director Budil began her remarks by thanking the University for its continued support of LLNL. She introduced the history of the Laboratory, which was established in 1952, and those who helped create a culture that persists at LLNL in the present day: Ernest Lawrence

(1901–1958), Edward Teller (1908–2003), and Herbert F. York (1921–2009). Providing an intellectual environment to develop the best science and technology for national security missions, LLNL was the smallest of the National Nuclear Security Administration (NNSA) National Laboratories and had about 9,000 employees and an annual budget of just over \$3 billion. LLNL's Tracy Hills location served as a test site for explosives and research on energy systems and new grid technology. The Laboratory's mission was divided into four areas—nuclear deterrence, threat preparedness and response, energy security, and multi-domain deterrence—and fulfilled through a set of core competencies and partnership with the University for research and development. These competencies included high energy density science, high-performance computing, advanced materials and manufacturing, bioscience and bioengineering, earth and atmospheric science, lasers and optical science and technology, and nuclear, chemical, and isotopic science and technology.

Director Budil described LLNL's achievements over the past few years. In addition to fusion ignition, the Laboratory has made significant advances in its high-performance systems, El Capitan and its companion Tuolumne, established a new quantum center, and invested in a new center for employee health and wellness and artificial intelligence (AI) tools. LLNL has exceeded the fusion ignition threshold eight times, most recently reaching a yield of 8.6 Megajoules, and was the only facility in the world to achieve this. At present, 90 percent of LLNL projects had AI or a machine learning component, and the Laboratory was working with academic partners and companies developing large language models to advance capabilities and offer a public service perspective to implications of such technology.

Director Budil stressed the importance of LLNL's participation in the open science community in partnership with best researchers in the nation and the world. As a taxpayer-funded institution, LLNL aimed to benefit the public with the technology that it developed. Recently, the Laboratory signed agreements between the U.S., Japan, and Republic of Korea, maintained strong relationships with many European countries, and had historic relationships with the United Kingdom and France. LLNL has put a greater focus on State government engagement and philanthropy. The Livermore Lab Foundation helped advance science and technology that had the potential for significant public benefit. The tools and expertise developed through open science could support the national security mission. Given its location, the Laboratory had significant impact on the region, working with UC Merced and UC Davis, and across the state, working with the rest of California higher education, Silicon Valley, and the biotechnology and fusion industries. Bolstering the relationship between the National Laboratories and the campuses was a major priority for Director Budil during her time at the Office of the President. In addition to postdoctoral researchers, LLNL had about 1,000 students during the summer. The Laboratory had a number of joint faculty appointments and programs and was funding the research of early career UC faculty in emerging areas. Other programs included the LLNL Ambassador Lecture Series at UC campuses, the Institute on Global Conflict and Cooperation Postdoctoral Fellowship, and the Data Science Challenge.

Through the University's Laboratory management fee, LLNL has received \$18 million for AI-driven therapeutic development, materials for quantum systems, and geothermal energy

development. With this funding, LLNL could engage with a broad range of faculty and offer many student fellowships. Director Budil noted that the SoCal Hub was established to engage with resources in Southern California. About ten years ago, LLNL launched the Livermore Valley Open Campus to facilitate academic and industry partnerships and made advanced manufacturing and computing available. Through UC investment, Hertz Hall was transformed into the University of California Livermore Collaboration Center, which hosted numerous workshops, symposia, and engagement between UC and researchers.

Annie Kritcher, Lead Designer in the Inertial Confinement Fusion Program at LLNL, shared her journey from a small town in Michigan to her current work at the Laboratory. Big science problems brought together large, diverse teams building on each other's work over decades. Fusion could provide clean, unlimited energy but was extremely difficult to create in the laboratory. One must create conditions that are hotter and denser than the center of the sun. After many failures, her team achieved fusion ignition on December 5, 2022, using 192 of the world's largest lasers. Since then, Ms. Kritcher's team has repeated and improved upon these results, and new collaborations were forming, such as the High Energy Density Science Center, the Livermore Institute for Fusion Technology (LIFT), and the Pacific Coalition for Advancing Research, Education, Science, and Technology for Fusion Energy (Pacific CREST Fusion), to accelerate commercialization. A much larger fusion community, faster growth, and more private and public investment were needed to advance this effort.

Shankar Sundaram, Director of the Bioresilience Incubator at LLNL, shared his journey from India to his current work at the Laboratory. His studies had pivoted from engineering to bioscience, and his quest to apply the structured thinking and quantitative rigor of engineering to biology brought him to LLNL and the University. Given LLNL's pursuit of big, bold science, Mr. Sundaram's team brought together disparate advances to determine whether new technologies like AI could have a more noble purpose, such as curing disease. Their breakthrough moment came in December 2021, when the COVID-19 omicron variant emerged. In only three weeks, a cross-disciplinary team redesigned an antibody with potency against omicron and potentially future variants. He credited the multidisciplinary approach and close partnership with UC partners. Working with UCSF and UC Davis, LLNL has developed neural interfaces, new treatments, and advanced prosthetics, with many startup companies launching as a result. Mr. Sundaram stated that one should not focus on disciplinary siloes, but rather the building of bridges across disciplines and institutions for the translation and impact of scientific discoveries so that they reach the general public.

Director Budil invited the Regents to visit Lawrence Livermore National Laboratory.

Regent Hernandez expressed pride as Chair of the National Laboratories Committee. He had very fond memories of his 16 years at LLNL.

President Drake asked about the future practical application of fusion. Director Budil acknowledged the scientific, engineering, and technological challenges of reaching the next step. Yields must be higher, robust, and repeatable, and cost would be a significant

driver of commercial fusion energy. About \$9 billion in private capital has been invested in fusion companies, and LLNL was trying to create a platform through LIFT to help fusion companies succeed with the Laboratory's expertise.

Chair Reilly asked when commercialization would be achieved. Director Budil noted the current lack of public sector investment that kept pace with industry. LLNL received a U.S. Department of Energy (DOE) grant to create the STARFIRE Hub, which would build a community of academic and industry partners. She estimated that commercialization was possible in 30 years.

Regent Matosantos praised LLNL's public research and the discussion of intersectionality.

Chair Reilly asked about the Laboratory's biggest challenge and opportunity in the next five years. Director Budil replied that, with regard to opportunity, the availability of computing at scale and tools like AI could transform the understanding of science and technology. LLNL's biggest challenge was sustaining the facilities, infrastructure, and the dedicated public servants who do this work.

Regent Park remarked on the impact the Laboratory could have if it had a presence in K–12 schools and asked whether it was augmenting such outreach. Director Budil responded that LLNL engaged in significant outreach because of the growth in the number of early career researchers at LLNL in the last decade and the desire of these researchers to share their work. Technology enabled the Laboratory to give lectures remotely to schools across the country. LLNL also held as many public-facing events as possible within resource constraints and offered tours to schools. Other Department of Energy National Laboratories had similar programs. One LLNL researcher launched Physics with Phones, which incorporated mobile phone sensors into the high school physics curriculum.

5. UNFINISHED BUSINESS

Amendment of Bylaw 24.8 – Special Requirements for Chancellors/Advisory Members

At the March 2025 meeting of the Regents, notice was served that at the next regular meeting the Regents amend Bylaw 24.8 – Special Requirements for Chancellors/Advisory Members, as shown in Attachment 1.

Upon motion duly made and seconded, the recommendation was approved, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Kounalakis, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting "aye."

6. COMMITTEE REPORTS INCLUDING APPROVAL OF RECOMMENDATIONS FROM COMMITTEES

Chair Reilly stated that Chairs of Committees and Special Committees that met at this meeting and off-cycle would deliver reports on recommended actions and items discussed,

providing an opportunity for Regents who did not attend a particular meeting to ask questions.

Report of the Academic and Student Affairs Committee

The Committee presented the following from its meeting of May 14, 2025:

A. *Approval of New Multi-Year Plans for Professional Degree Supplemental Tuition for Ten Graduate Professional Degree Programs*

The Committee recommended that the Regents approve the multi-year plans for charging Professional Degree Supplemental Tuition (PDST) for ten graduate professional degree programs as shown in Display 1.

DISPLAY 1: Professional Degree Supplemental Tuition Levels¹ for ten Programs

	Current Level			Proposed Level		
	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Engineering, Berkeley						
Resident PDST Level	\$33,700	\$33,700	\$33,700	\$33,700	\$33,700	\$33,700
Nonresident PDST Level	\$32,994	\$34,314	\$35,686	\$37,114	\$38,598	\$40,142
Information Management and Systems, Berkeley						
Resident PDST Level	\$9,112	\$9,112	\$9,112	N/A	N/A	N/A
Nonresident PDST Level	\$9,112	\$9,112	\$9,112	N/A	N/A	N/A
Statistics, Berkeley						
Resident PDST Level	\$23,268	\$23,268	\$23,268	\$23,268	\$23,268	\$23,268
Nonresident PDST Level	\$26,592	\$27,922	\$29,318	\$30,784	\$32,322	\$33,938
Translation Medicine, Jt Berkeley and San Francisco						
Resident PDST Level	\$35,154	\$36,210	\$37,290	\$38,414	\$39,560	\$40,748
Nonresident PDST Level	\$35,154	\$36,210	\$37,290	\$38,414	\$39,560	\$40,748
Preventive Veterinary Medicine, Davis						
Resident PDST Level	\$6,243	\$6,243	\$6,432	\$6,627	\$6,828	\$7,035
Nonresident PDST Level	\$6,741	\$6,741	\$6,945	\$7,155	\$7,371	\$7,593
Biomedical and Translational Science, Irvine						
Resident PDST Level	\$14,763	\$15,501	\$16,278	\$17,094	\$17,949	\$18,849
Nonresident PDST Level	\$14,763	\$15,501	\$16,278	\$17,094	\$17,949	\$18,849
Genetic Counseling, UCLA						
Resident PDST Level	\$21,879	\$22,974	\$24,123	\$25,329	\$26,595	\$27,927
Nonresident PDST Level	\$21,879	\$22,974	\$24,123	\$25,329	\$26,595	\$27,927
Medicine, UCLA						
Resident PDST Level	\$30,304	\$30,912	\$31,530	\$32,478	\$33,456	\$34,464
Nonresident PDST Level	\$30,304	\$30,912	\$31,530	\$32,478	\$33,456	\$34,464
Medicine, Riverside						
Resident PDST Level	\$25,944	\$26,724	\$27,525	\$28,350	\$29,202	\$30,078
Nonresident PDST Level	\$25,944	\$26,724	\$27,525	\$28,350	\$29,202	\$30,078
Human Computer Interaction, Santa Cruz						
Resident PDST Level	\$25,509	\$26,787	\$28,125	\$29,532	\$31,008	\$32,556
Nonresident PDST Level	\$25,509	\$26,787	\$28,125	\$29,532	\$31,008	\$32,556

¹ The amounts reflect the maximum PDST levels to be assessed, effective as of the academic year indicated. Assessing PDST levels less than the level indicated requires approval by the President with the concurrence of the Chancellor. PDST levels may be assessed beyond the period covering the program's approved multi-year plan but not in excess of the maximum levels specified in the final year.

Regent Leib reported that most programs sought to increase PDST by three percent, accounting for the rate of inflation, and representatives of programs requesting four and five percent increases described their programs to the Committee, which approved all requests.

B. ***Quantum Information Science: A Key Priority for UC and the State of California***

Regent Leib reported that the Committee heard about recent developments in quantum physics occurring at the campuses. Quantum science would also be a major component of the new UCLA Research Park.

C. ***Update on Faculty Discipline and Dismissal Policies and Procedures: Joint Senate-Administration Workgroup Recommendations***

Regent Leib stated that he and Regents Anguiano and Sarris worked with Faculty Representative Cheung and Interim Vice Provost Douglas Haynes to determine whether the timeline of the faculty discipline process could be shortened. Recommendations, including the establishment of a systemwide Privilege and Tenure hearing panel, went to the Academic Senate for review and would be presented to the Regents at a later meeting. He has requested future discussion regarding the intrusion of materials unrelated to the course per Academic Personnel Manual (APM) Section 015.

Regent Elliott asked if the future discussion of APM - 015 would pertain to dictating what professors could teach in class. Regent Leib clarified that this was related to complaints received over the last year of class cancellations or extra credit associated with attending rallies. This would be a discussion of whether students could report and whether the reporting system complies with APM - 015.

Regent Sarris clarified that this discussion would be separate from the discussion about faculty discipline.

D. ***BOARS Update on Engagement with California K-12***

Regent Leib reported that, in light of bills being proposed under the belief that there was insufficient consultation between the Board of Admissions and Relations with Schools (BOARS) and the K-12 system, the Academic Senate proposed changes to its bylaws that one hoped would satisfy the Legislature's concerns.

Upon motion of Regent Leib, duly seconded, the recommendation of the Academic and Student Affairs Committee was approved, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting "aye" and Regent Kounalakis voting "no."

Report of the Compliance and Audit Committee

The Committee presented the following from its meeting of May 14, 2025:

External Audit Plan for the Year Ending June 30, 2025

The Committee recommended that the Regents approve the PricewaterhouseCoopers (PwC) external audit plan for the University for the year ending June 30, 2025, as shown on Attachment 2.

Upon motion of Regent Matosantos, duly seconded, the recommendation of the Compliance and Audit Committee was approved, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Kounalakis, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye.”

Report of the Finance and Capital Strategies Committee

The Committee presented the following from its meeting of May 14, 2025:

A. *Consent Agenda:***(1) *Fiscal Year 2025–26 Bond Issuances***

The Committee recommended that the Regents authorize the President to:

- a. Issue an aggregate principal amount of bonds not to exceed \$4 billion plus financing costs in Fiscal Year 2025–26. As long as the bonds are outstanding, the following requirements shall be satisfied:
 - i. The locations receiving such proceeds shall maintain revenues in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
 - ii. The general credit of the Regents shall not be pledged.
- b. Take all appropriate actions related to the action outlined above, including, but not limited to, approval, execution, and delivery of all necessary or appropriate financing documents.

(2) *Adoption of Expenditure Rate for the General Endowment Pool*

The Committee recommended that the expenditure rate per unit of the General Endowment Pool (GEP) for expenditure in the 2025–26 fiscal year remain at five percent of a 60-month moving average of the market value of a unit invested in the GEP.

(3) *Adoption of Endowment Administration Cost Recovery Rate*

The Committee recommended that the endowment administration cost recovery rate remain at 55 basis points (0.55 percent)² and apply to distributions from the General Endowment Pool (GEP) to be made after July 1, 2025, from the eligible assets invested in the GEP. The funds recovered shall be used to defray, in part, the cost of administering and carrying out the terms of endowments on the campuses and at the Office of the President.

B. *UCLA Research Park East Core and Shell Improvements, Los Angeles Campus: Preliminary Plans Funding*

The Committee recommended that the 2024–25 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

Los Angeles: UCLA Research Park East Core and Shell Improvements – preliminary plans – \$19.6 million to be funded from campus funds.

C. *Facilities Renewal and Improvements, University of California Agriculture and Natural Resources: Amendment of Budget, Scope, and External Financing*

The Committee recommended that:

(1) The 2024–25 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

From: Division of Agriculture and Natural Resources: Facilities Renewal and Improvements – preliminary plans, working drawings, and construction – \$19,237,000 to be funded with external financing supported by State appropriations under provisions of Section 92493 et seq. of the California Education Code.

To: University of California, Agriculture and Natural Resources: Facilities Renewal and Improvements – preliminary plans, working drawings, and construction – \$38,205,000 to be funded with external financing supported by State appropriations under provisions of Section 92493 et seq. of the California Education Code (\$19,237,000) and external financing supported by non-State Agriculture and Natural Resources' funds (\$18,968,000).

(2) The project scope be expanded to include a new subproject to improve the Modjeska and Still Night intersection near the South Coast Research and Extension Center.

² One basis point is 0.01 percent of yield (i.e., one hundred basis points equals one percent); 55 basis points are the equivalent of \$55 on endowment assets with a 60-month average market value of \$10,000.

(3) The President of the University be authorized to obtain external financing supported by non-State University of California, Agriculture and Natural Resources' (UC ANR) funds in an amount not to exceed \$18,968,000 plus additional related financing costs to finance the Facilities Renewal and Improvements project and declare that external financing may be used to reimburse prior expenditures. The President shall require that:

- a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.
- b. As long as the debt is outstanding, the general revenues of UC ANR shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
- c. The general credit of the Regents shall not be pledged.
- d. Any reimbursements will meet all requirements set forth in Treasury Regulations Section 1.150-2.

D. ***The Governor's May Revision to the 2025–26 Budget and Update from the Systemwide Budget Management Workgroup***

Regent Cohen reported that the May Revision to the State budget presented good news for the University and thanked all who advocated on UC's behalf.

E. ***Revision to Requirement on Undergraduate Nonresident Supplemental Tuition Return-to-Aid***

The Committee recommended that the Regents approve a revision to the return-to-aid (RTA) allocation requirement on undergraduate Nonresident Supplemental Tuition (NRST) such that RTA from this fund source may be awarded, starting in the 2025–26 academic year, to California resident undergraduates. Campuses will still retain flexibility to award institutional financial aid from new undergraduate NRST to nonresident undergraduates.

F. ***University of California Retirement Plan – Amendment of a Previously Approved Action: Authorization to Maintain the Current University Employer Contribution Rate for 2025–26 and to No Longer Transfer \$700 Million from the Short Term Investment Pool in 2025–26***

The Committee recommended that:

- (1) The University contribution rate on behalf of active members in the Campus and Medical Centers and Lawrence Berkeley National Laboratory segments of the University of California Retirement Plan (UCRP) and on behalf of active participants in "Savings Choice" be maintained at 14.5 percent and

6.5 percent effective for fiscal year 2025-26, respectively and then be increased by 0.5 percent per year based on the following schedule, an amendment of the schedule approved in the Regents' November 2023 action, *University of California Retirement Plan – Proposal to Authorize Changes to University Contribution Rates and Make Additional Contributions through Transfers from the Short Term Investment Pool*:

Additions shown by underscoring; deletions shown by strikethrough

Effective Date	University Contribution Rate to UCRP	
	UCRP Active Members	Savings Choice "UAAL Surcharge" ³
July 1, 2024	14.5%	6.5%
July 1, 2025	<u>14.5%</u> 15.0%	<u>6.5%</u> 7.0%
July 1, 2026	<u>15.0%</u> 15.5%	<u>7.0%</u> 7.5%
July 1, 2027	<u>15.5%</u> 16.0%	<u>7.5%</u> 8.0%
July 1, 2028	<u>16.0%</u> 16.5%	<u>8.0%</u> 8.5%
July 1, 2029	<u>16.5%</u> 17.0%	<u>8.5%</u> 9.0%
July 1, 2030	<u>17.0%</u> 17.5%	<u>9.0%</u> 9.5%
July 1, 2031	<u>17.5%</u> 18.0%	<u>9.5%</u> 10.0%
July 1, 2032 and later	<u>18.0%</u>	<u>10.0%</u>

(2) Sections P. through R. of the Regents' November 2023 action, *University of California Retirement Plan – Proposal to Authorize Changes to University Contribution Rates and Make Additional Contributions through Transfers from the Short Term Investment Pool*, be amended as follows:

Additions shown by underscoring; deletions shown by strikethrough

P. Transfer funds from the Short Term Investment Pool (STIP) to UCRP in FY 2024-25 through FY 2028-29 in amounts shown in the table below each year.

Fiscal Year	Transfer Amount
2024-25	\$800,000,000
2025-26	<u>\$700,000,000</u>
2026-27	\$550,000,000
2027-28	\$550,000,000
2028-29	\$400,000,000

...

³ The "UAAL Surcharge" is the employer contribution to UCRP on behalf of active employees who elected "Savings Choice" as their primary retirement benefit and are current participants in the Defined Contribution Plan. The UAAL Surcharge pays down UCRP's unfunded actuarial accrued liability (UAAL).

Q. Obtain external financing not to exceed \$32.3 billion, plus additional related financing costs in lieu of or in addition to the STIP transfers, for the purpose described above in Section P if it is expected that this option could be accomplished at a lower cost or is more practical for the University. The repayment of external financing is anticipated to be from the same University fund sources that would be responsible for making payments on the STIP Note as outlined above.

R. For Sections P and Q above, the total amount of the STIP transfers and external financing shall not exceed \$32.3 billion plus additional related financing costs.

Regent Cohen reported that the Committee revisited the plan, which the Board approved about one year ago, in light of the UC system's financial situation

G. ***Fiscal Year 2025–26 Budget for the University of California Office of the President***

The Committee recommended that the Regents approve the Fiscal Year 2025–26 Budget for the University of California Office of the President as provided in Attachment 3.

H. ***East Campus Student Apartments Phase 5, Irvine Campus***

This item was not summarized.

I. ***University of California Retirement Plan – Amendment to Allow Extra Shift Incentive Pay as Covered Compensation for Specific Period***

The Committee recommended that the Regents:

- (1) Approve an amendment to the University of California Retirement Plan (UCRP) and Defined Contribution (DC) Plan to allow earnings paid to eligible employees through the UC San Diego Health Extra Shift Incentive Pay (ESIP) program to be treated as Covered Compensation, from the program's inception through the earlier of June 30, 2025, or implementation date of UC San Diego Health's new ESIP program.
- (2) Authorize the Plan Administrator to implement this change.

Upon motion of Regent Cohen, duly seconded, the recommendations of the Finance and Capital Strategies Committee were approved, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Kounalakis, Leib, Pack, Park, Reilly, Robinson, and Sarris voting "aye" and Regent Makarechian abstaining.

Report of the Governance Committee

The Committee presented the following from its meeting of May 14, 2025:

A. *Alternative Housing Arrangements for Chancellor, Davis Campus*

The Committee recommended that the Regents:

- (1) Approve alternative housing arrangements for the Chancellor of the Davis campus, consistent with Regents Policy 7708: Policy on University-Provided Housing.
- (2) Authorize the President of the University, or his delegate, to negotiate, approve, and execute a short-term lease for a temporary residence within all of the following parameters:
 - a. Rent per month not to exceed \$10,000;
 - b. Property in good condition;
 - c. Close proximity to the UC Davis campus;
 - d. Short-term lease, preferably month-to-month or initial term of no more than six months with options to extend until the Chancellor's residence is deemed habitable as a personal residence.
- (3) Authorize the President, or his delegate, to negotiate, approve, and execute all related documents associated with securing alternative housing arrangements for the Chancellor of the Davis campus, following appropriate action pursuant to the California Environmental Quality Act.

B. *Alternative Housing Arrangements for Chancellor, Santa Barbara Campus*

The Committee recommended that the Regents:

- (1) Approve alternative housing arrangements for the Chancellor of the Santa Barbara campus, consistent with Regents Policy 7708: Policy on University-Provided Housing.
- (2) Authorize the President of the University, or his delegate, to negotiate, approve, and execute a lease for a residence within all of the following parameters:
 - a. Rent per month not to exceed \$25,000;
 - b. Property in good condition;

- c. Close proximity to the main Santa Barbara campus;
- d. Initial term of two years with options to extend until the University House is habitable as a personal residence.

(3) Authorize the President, or his delegate, to negotiate, approve, and execute all related documents associated with securing alternative housing arrangements for the Chancellor of the Santa Barbara campus, following appropriate action pursuant to the California Environmental Quality Act.

C. ***Amendment of the Charters of the Health Services Committee and the Compliance and Audit Committee***

This item was not summarized.

Upon motion of Chair Reilly, duly seconded, the recommendations of the Governance Committee were approved, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Hernandez, Kounalakis, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye” and Regent Elliott abstaining.

Report of the Health Services Committee

The Committee presented the following from its meeting of May 13, 2025:

A. ***UC Health Strategic Plan***

This item was not summarized.

B. ***The 340B Program at UC Health***

This item was not summarized.

C. ***Medi-Cal Landscape Overview***

This item was not summarized.

Report of the Investments Committee

The Committee presented the following from its meeting of May 13, 2025:

Review of Performance for the Third Quarter of Fiscal Year 2024–25 of UC Pension, Endowment, Blue and Gold Pool, Working Capital, and Retirement Savings

Regent Robinson reported that the University’s investment portfolio, which totaled about \$190 billion, had experienced about a seven percent return. The Committee discussed liquidity, namely that many endowments from East Coast institutions were trying to gain

liquidity due to interest in private investments. UC has maintained a strategy of staying invested in public equity.

Report of the Special Committee on Athletics

The Special Committee presented the following from its meeting of May 13, 2025:

A. ***Student-Athlete Insights and Perspectives: UC Berkeley and UC Riverside***

This item was not summarized.

B. ***Campus Athletics Overview: UCLA and UC Santa Cruz***

This item was not summarized.

Regent Hernandez reported that this was the last meeting for the Special Committee, which had a term of two years, but a working group would meet to continue this work.

Report of the Special Committee on Nominations

The Special Committee presented the following from its meeting of May 6, 2025:

Recommendations for Election of Officers and Appointments to Standing Committees for 2025–26

The Special Committee recommended that the following appointments of Board officers and Standing Committee Chairs, Vice Chairs, and members for 2025–26 be approved:

- A. Regent Janet Reilly be elected Chair of the Board of Regents for the year commencing July 1, 2025.
- B. Regent Anguiano be elected Vice Chair of the Board of Regents for the year commencing July 1, 2025.
- C. Standing Committee Chairs, Vice Chairs, and members, including non-voting advisory members, be appointed commencing July 1, 2025 as shown in Attachment 4. All terms are for one year unless noted. Bylaw 24.6, Standing Committees – Term “No Regent may serve consecutively in the position of Committee Chair or in the position of Committee Vice Chair for more than four terms” be suspended for one year commencing July 1, 2025, for the Chair of the Finance and Capital Strategies Committee and the Vice Chair of the National Laboratories Committee.

Upon motion of Regent Cohen, duly seconded, the recommendations of the Special Committee on Nominations were approved, Regents Anguiano, Batchlor, Beharry, Chu,

Cohen, Drake, Hernandez, Kounalakis, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye.”

7. RESOLUTION IN APPRECIATION – JOSIAH BEHARRY

Upon motion of Regent-designate Brooks, the following resolution was adopted, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye.”

WHEREAS, on June 30, 2025, Josiah Beharry, an alumnus of, and current doctoral student at the University of California, Merced, will complete his term as the 50th Student Regent, having earned the admiration and respect of his colleagues for his unwavering commitment to his Regental duties, keen intellect, and passionate advocacy for public higher education; and

WHEREAS, as the first representative from UC Merced to serve as Student Regent and as an immigrant from Trinidad and a first-generation college student, Josiah Beharry’s appointment holds profound significance, as he brings to the role a powerful perspective shaped by his personal journey and as his lived experiences have fueled a deep commitment to supporting students from underrepresented communities, serving as a compassionate peer leader, dedicated mentor, and advocate for fostering a strong sense of belonging across the University of California; and

WHEREAS, he is regarded by his colleagues on the Board as a reflective and conscientious Regent—a stranger to none, and one whose balanced judgment, perceptive insights, and common sense have made him a valued member of the Academic and Student Affairs, Compliance and Audit, and National Laboratories Committees, as well as the Special Committee on Athletics and the Special Committee to Consider the Selection of a President; and

WHEREAS, he has fought tirelessly for Opportunity for All, has been a steadfast advocate for undocumented students, successfully championed the elimination of professional degree supplemental tuition for eligible Native American graduate students, and served as a dedicated steward of the University of California while powerfully giving voice to all students;

NOW, THEREFORE, BE IT RESOLVED that the Regents of the University of California convey to Josiah Beharry their appreciation and gratitude for his devotion to public higher education and the committed service he has rendered as a member of the Board of Regents, and hereby confer upon him the title Regent Emeritus; and

BE IT FURTHER RESOLVED that the Regents extend to Josiah their very best wishes for continued success, confident that he will remain a passionate and effective advocate for all students and for equitable access to higher education, and certain that he will continue to uplift the community in countless meaningful ways in the years to come, the Regents direct

that this resolution be presented to him as a token of their deep appreciation, high regard, and enduring friendship.

Regent-designate Brooks stated that Regent Beharry shattered barriers as the first Student Regent from UC Merced, a first-generation student, and an immigrant from Trinidad. She praised his selflessness as he shouldered students' concerns with empathy and understanding and navigated challenges with unwavering determination. Regent Beharry served as a Regent, a role model, a mentor, and a peer resource. Regent-designate Brooks emphasized his indelible advocacy of the Opportunity for All campaign. Regent Beharry's love of music illustrated his enthusiasm for life, and his spirit, kindness, and education enriched not only Regent-designate Brooks' life but also the lives of Regents and students across the system. She wished him the best as he pursued his Ph.D.

8. RESOLUTION IN APPRECIATION – GEOFFREY “JEFF” PACK

Upon motion of Regent Leib, the following resolution was adopted, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye.”

WHEREAS, the Regents of the University of California wish to express their heartfelt appreciation to Geoffrey “Jeff” Pack as he prepares to relinquish his responsibilities as a respected ex officio member of this Board and as the Vice President of the Alumni Associations of the University of California, having faithfully and conscientiously carried out his Regental duties, providing astute and insightful advice for the betterment of the University and those it serves; and

WHEREAS, Jeff Pack has demonstrated a lifelong commitment to academic and professional excellence, earning a B.A. in History and a B.S. in Anthropology from UC Riverside, a Master of Arts in Law and Diplomacy from the Fletcher School at Tufts University, and a Master of Science in Medical Anthropology from Durham University in the United Kingdom, completed programs at the U.S. Marine Corps War College and the Royal Australian Navy Staff College, and is currently pursuing a Master of Science in Bioethics at Harvard Medical School; and

WHEREAS, a steadfast and loyal champion of the Riverside campus for nearly 50 years, Jeff has served on the Board of Directors of the UC Riverside Alumni Association (UCRAA) for the past seven years, including as Secretary-Treasurer, as a dedicated member of the UCRAA Board Scholarship Committee, the Transfer Scholarship Committee, and the San Diego First-Year Scholarship Committee, and currently as President-Elect, as well as serving on the UC Riverside Foundation Board of Trustees; and

WHEREAS, Jeff has been a passionate and active participant in UC and UCR Advocacy Days in Sacramento for many years, including as chair of the UCRAA Advocacy Committee, and in a lasting tribute to his late wife, Jeff established the Mary Eileen Pack School of Medicine Leadership Fund, demonstrating his deep commitment to education and community service; and

WHEREAS, Jeff, a retired naval officer (Captain) who commanded multiple naval units in the Indo-Pacific and served as a U.S. Defense Attaché, earning an honorary knighthood from Queen Margrethe of Denmark for his contributions to international security, he has been a dedicated advocate for veterans and global engagement, presenting those perspectives to the Public Engagement and Development Committee; and

WHEREAS, his exemplary service is further demonstrated by his roles on the Academic and Student Affairs, Investments, National Laboratories, and Public Engagement and Development Committees, where his professionalism, boundless energy, and intellectual curiosity have significantly enriched the Board's deliberations and earned him the respect and admiration of his fellow Regents;

NOW, THEREFORE, BE IT RESOLVED, that the Regents convey to Jeff Pack their deepest appreciation for his outstanding service on this Board and for his many notable contributions and achievements as an esteemed alumnus, proud Highlander, and spirited supporter of the University;

AND BE IT FURTHER RESOLVED, that in recognition of his devoted service as a member of the Board of Regents of the University of California, and especially to the Riverside campus, the Regents do hereby confer upon Geoffrey Pack the title Regent Emeritus, and direct that a suitably inscribed copy of this resolution be presented to him as an expression of the Board's gratitude, warm regard, and lasting friendship.

Regent Leib stated that service as a Regent was the least interesting item on Regent Pack's curriculum vitae, noting his military career and other accomplishments. Regent Pack has given back to UC Riverside for some 50 years, including the Mary Eileen Pack School of Medicine Leadership Fund in honor of his late wife. Regent Pack was currently pursuing a master's degree at Harvard Medical School.

Regent Pack recalled entering UC Riverside 51 years ago, around the time that UCR established an accelerated biomedical program that did not quite achieve its healthcare objectives in the Inland Empire. With UCR's latest healthcare enterprise proposal, Regent Park remarked on how far the campus has come since then. He thanked the Regents and particularly Chancellor Wilcox for bringing this to fruition.

9. RESOLUTION IN APPRECIATION – ALFONSO SALAZAR

Upon motion of Regent Sarris, the following resolution was adopted, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting "aye."

WHEREAS, the Regents of the University of California wish to express their heartfelt appreciation to Alfonso Salazar as he ends his term as a highly respected ex officio member of this Board, having faithfully and conscientiously carried out his Regental duties, at all times providing diligent oversight of UC's many operations for the betterment of the University and those it serves; and

WHEREAS, since receiving his Bachelor of Arts degrees in Political Science and Ethnic Studies from UC Berkeley, and a Master's in Public Policy from the University of Michigan, Mr. Salazar has proved himself a true champion of the University, serving his beloved alma mater in many capacities, including as the immediate past president of the Board of Directors for the California Alumni Association at UC Berkeley, as well as an ex officio member of the UC Berkeley Foundation Board of Trustees; and

WHEREAS, as a government and technology expert with over 25 years of experience in the public sector, Mr. Salazar has brought great leadership expertise, energy, and business acumen to his role as a Regent, particularly benefiting the Board through his service on the Academic and Student Affairs, Public Engagement and Development, and National Laboratories Committees, where his thoughtful counsel has added immeasurably to the Board's deliberations, earning the respect and admiration of his fellow Regents, and he has gone above and beyond the usual duties of a Regent, serving as an indispensable member of the Special Committee to Consider the Selection of a UC President to secure the future of the University; and

WHEREAS, Mr. Salazar has exceeded expectations by providing astute and insightful advice on matters of innovation, economic development, and public policy, and has worked to support the well-being of students, promote diversity, equity, and high-quality education from his time as a student activist at UC Berkeley to the present; and

WHEREAS, in recognition of his devoted service as a member of the Board of Regents of the University of California, and in the hope that he continues to be an active and vital participant in the life of the University, the Regents do hereby confer upon Alfonso Salazar the title, Regent Emeritus;

NOW, THEREFORE, BE IT RESOLVED that the Regents convey to Alfonso their deepest appreciation for his outstanding service on this Board and for his many notable contributions and achievements as an esteemed alumnus and steadfast supporter of the University;

AND BE IT FURTHER RESOLVED that the Regents direct that a suitably inscribed copy of this resolution be presented to Alfonso as an expression of the Board's gratitude, warm regard, and lasting friendship.

Regent Sarris commended Regent Salazar's unwavering commitment to his alma mater and the University. He shared with UC his expertise in innovation and technology and was dedicated to ensuring educational justice. Regent Sarris recalled the time when Regent Salazar brought his family to visit the organic farm at Graton Rancheria so he could share the importance of growing organic produce and of the agency of farm workers.

10. RESOLUTION IN APPRECIATION – HENRY YANG

Upon motion of Regent Makarechian, the following resolution was adopted, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye.”

WHEREAS, the Board of Regents of the University of California wishes to honor and commend Henry Yang, the fifth Chancellor of the University of California, Santa Barbara, and the longest serving Chancellor in UC history with a remarkable three decades of devoted service; and

WHEREAS, he has exercised leadership of the highest order beyond the University as the Chair of the international Thirty Meter Telescope project, past chair of the Association of American Universities and the Association of Pacific Rim Universities, member of the President’s Committee for the National Medal of Science and of multiple scientific advisory boards, including for the Department of Defense, National Aeronautics and Space Administration, and the National Academy of Engineering, and he has received many illustrious awards for his commitment to research and teaching, including the National Academy of Engineering’s Arthur M. Bueche Award and an honorary distinguished teaching award from UC Santa Barbara’s Academic Senate; and

WHEREAS, through his stewardship, the Santa Barbara campus was elevated to a prominent, world-class, nationally acclaimed research university, boasting six Nobel Laureates, dozens of faculty named to national academic honorary societies and academies, and twelve national centers and institutes, including the Kavli Institute for Theoretical Physics and the California NanoSystems Institute, transforming UC Santa Barbara into a hub of research and innovation and engine of economic activity, with over 90 companies established based on technology developed or discovered at the campus; and

WHEREAS, he has driven UC Santa Barbara’s meteoric rise in rankings of academic distinction, in which the campus has been rated the number eight public university in the country by Forbes Magazine, the number eight university in the world in the Times Higher Education Interdisciplinary Science Rankings, the first member of the prestigious Association of American Universities to also be named as a Hispanic-Serving Institution, and designated as an Asian American and Native American Pacific Islander-Serving Institution, exemplifying the ideal of inclusive excellence, and during his tenure has built the campus infrastructure to match its preeminent stature while advancing student and workforce housing projects to help recruit and retain top students, faculty, and staff;

NOW, THEREFORE, BE IT RESOLVED that the Regents of the University of California laud Henry Yang’s transformative and visionary leadership of the Santa Barbara campus and express their profound admiration and gratitude to him for his unceasing dedication to the University;

AND BE IT FURTHER RESOLVED that the Regents extend to Henry Yang their heartfelt good wishes as he leaves the Office of the Chancellor, secure in the knowledge that he will

continue to be a vital participant in the life of the campus as a professor, and therefore instead of wishing him farewell, salute him with a resounding “Fiat Lux!”

Regent Makarechian shared that he has known Chancellor Yang since he joined UC Santa Barbara in 1994, when his son attended college at the Santa Barbara campus. Chancellor Yang transformed UCSB to a top-ranking campus. He credited Chancellor Yang’s efforts to recruit the top faculty and researchers, including six who became Nobel Laureates, a professor from Japan who invented light-emitting diodes (LEDs), as well as scientists in nanotechnology and quantum computing. Chancellor Yang and his wife were always present on campus and very accessible to students. Regent Makarechian praised his achievements as Chair of the Thirty Meter Telescope International Observatory, member of the U.S. President’s Committee for the National Medal of Science, and former Chair of the Association of American Universities (AAU), among many others.

11. RESOLUTION IN APPRECIATION – KIM WILCOX

Upon motion of Regent Anguiano, the following resolution was adopted, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye.”

WHEREAS, the Regents of the University of California wish to honor and commend Kim Wilcox after nearly twelve years of distinguished service as the ninth Chancellor of University of California, Riverside, a career marked by dedication and creative leadership that has earned him the high regard of the entire UC community; and

WHEREAS, as Chancellor he has left an indelible imprint on the Inland Empire and has driven transformational change at the Riverside campus, overseeing the establishment of a school of medicine and a school of public policy, growing the faculty – including two Nobel prize winners, significantly increasing research funding, and stewarding the expansion of the campus footprint by 2.4 million square feet in a sustainable manner with state-of-the-art facilities and student housing; and

WHEREAS, under his able and visionary leadership, the campus has burnished its national reputation, becoming a member of the prestigious Association of American Universities, being designated as an Asian American and Native American Pacific Islander-Serving Institution and recipient of the Seal of Excelencia as a Hispanic Serving Institution, and being recognized as a leader in social mobility among institutions of higher education; and

WHEREAS, as a leader in calling for higher education ranking systems to value measures such as social mobility and student success, he has demonstrated the value of inclusive excellence by increasing enrollment by twenty-five percent while improving student outcomes, increasing the graduation rate by 18 percentage points, and creating a vibrant and diverse student body that exemplifies the California Dream;

NOW, THEREFORE, BE IT RESOLVED that the Regents of the University of California express their profound admiration and gratitude to Kim Wilcox for his dedication to the

University and for his incisive leadership of the Riverside campus, and note that those who have had the honor and pleasure of working with him have benefitted greatly from his intellect, dignity, humor, and warmth and will fondly remember his exuberant spirit and signature laugh;

AND BE IT FURTHER RESOLVED that the Regents extend to Kim Wilcox heartfelt good wishes for the future as he begins a new chapter in his life, direct that a suitably inscribed copy of this resolution be presented to him with their affectionate best wishes, and instead of wishing him farewell, send him off for a well-deserved retirement with a resounding “Fiat Lux!”

Regent Anguiano shared UC Riverside’s accomplishments under Chancellor Wilcox’s leadership. The student population grew by 5,000, and the graduation rate increased by 18 percent. UCR had one of the most diverse student bodies in the country, 45 percent of whom were Pell Grant recipients and 88 percent of whom were students of color. There were no gaps in the graduation rate in terms of race and income. The campus increased the number of tenured faculty by 200, doubled its endowment to over \$1 billion, doubled its research enterprise by over \$200 million, and expanded the campus footprint by over 2.4 million square feet. Chancellor Wilcox led UCR into the AAU, where the campus placed among the top 70 research universities in the country. During the dedication of Kim Wilcox Drive on campus, Chancellor Wilcox was praised as humble, generous, bold, a great boss, a brother, a servant leader, and a transformational leader. He cultivated an inclusive and loving community at UCR. The Board was grateful for Chancellor Wilcox’s service; he and his joyous laughter would be tremendously missed.

12. RESOLUTION IN APPRECIATION – MICHAEL V. DRAKE

Upon motion of Regent Chu, the following resolution was adopted, Regents Anguiano, Batchlor, Beharry, Chu, Cohen, Elliott, Hernandez, Leib, Makarechian, Matosantos, Pack, Park, Reilly, Robinson, and Sarris voting “aye” and President Drake abstaining.

WHEREAS, it is with tremendous respect that the Regents of the University of California honor and commend the twenty-first President of the University, Michael V. Drake, for his effective leadership in guiding the University through the latest chapter in its rich history, a period of great growth and considerable challenges; and

WHEREAS, his five years as President have been the apex of a career spanning nearly half a century of distinguished and loyal service to the University of California as a medical resident and then faculty member and administrator at the UCSF School of Medicine, as the systemwide Vice President for Health Affairs, and as the Chancellor at the University of California, Irvine, before selflessly answering the call to return to lead this storied institution; and

WHEREAS, he deftly guided the University through the unprecedented COVID-19 pandemic, leading decisively and with empathy, successfully navigating the enormous challenge of a transition to remote work and instruction while fostering resilience, keeping

the community safe, and ensuring that the University of California emerged stronger and prepared for new challenges; and

WHEREAS, he expanded access to a UC education for students from every walk of life, significantly increasing California resident and underrepresented minority and transfer student enrollment and student success, and spearheading the Native American Opportunity Plan, while maintaining the inclusive excellence for which UC is renowned; and

WHEREAS, he fostered productive relationships with state and federal officials that led to investments in the University of California, including the five-year Compact with the Governor and State Legislature, successfully implemented a systemwide Tuition Stability Plan to maintain predictability for students and their families, and advanced the ambitious goal of achieving a debt-free pathway for every undergraduate by 2030; and

WHEREAS, he has been unwavering in his commitment to protect free speech and encourage a spirited exchange of ideas while upholding UC principles and values and ensuring that all members of the University community feel safe, respected, and valued, as evidenced by his creation of the UC Community Safety Plan and a Systemwide Office of Civil Rights; and

WHEREAS, in recognition of his devoted service to the University of California, and taking solace in the fact that that he will continue as an active and vital participant in the life of the University as a professor at the San Francisco campus, the Regents do hereby confer upon Michael V. Drake the title President Emeritus;

NOW, THEREFORE, BE IT RESOLVED that the Regents of the University of California wish to express to President Drake their heartfelt appreciation for his transformative and visionary leadership;

AND BE IT FUTHER RESOLVED that the Regents extend to Michael Drake their very best wishes as he transitions to the life of a faculty member, and further direct that a suitably inscribed copy of this resolution be presented to him as an expression of their deep and affectionate regard.

Regent Chu stated that there were no words that could express the magnitude of President Drake's contribution to the University and the institutions and people he touched along the way. In light of her experience chairing the most recent presidential search committee, Regent Chu recognized the challenges he faced, both large and small, public and private. President Drake guided the University during the COVID-19 pandemic, an unprecedented time, with steady leadership. He strengthened UC's relationships with Governor Newsom and the Legislature and UC's partnerships in Sacramento through the creation of the funding Compact. He launched its transformative initiatives in community safety, civil rights, and Native American opportunity. President Drake always led with clarity, purpose, and compassion, and he never wavered from his deep commitment to the promise of a public university, to creating opportunity, to students, and to the impact of UC.

President Drake thanked Regent Chu for her remarks. At this time, he was thinking of the thousands of students he has worked with, Regents both past and present, and Chancellors he has known over the years. He recognized UC staff, including the ones who helped him as a medical student at UCSF and all staff since then. President Drake also recognized the staff at the Office of the President and the UC police on his security detail. He emphasized that this journey had been a partnership with his wife, Brenda.

The Board recessed at 2:05 p.m.

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The Board reconvened at 2:15 p.m. with Chair Reilly presiding.

Members present: Regents Anguiano, Beharry, Cohen, Drake, Hernandez, Makarechian, Matosantos, Reilly, and Sarris

In attendance: Regent-designate Brooks, Secretary and Chief of Staff Lyall, General Counsel Robinson, Executive Vice President and Chief Operating Officer Nava, Senior Vice President Turner, Vice President Lloyd, Chancellors Frenk, Lyons, and Wilcox, and Recording Secretary Li

13. COMMITTEE REPORT INCLUDING APPROVAL OF RECOMMENDATION FROM COMMITTEE

Chair Reilly delivered the following report on the recommended action, providing an opportunity for Regents who did not attend the meeting to ask questions.

Report of the Governance Committee

The Committee presented the following from its meeting of May 15, 2025:

Approval of Certain Contract Terms for Clint Allard as Head Coach, Men's Basketball, San Diego Campus as Discussed in Closed Session

The Committee recommended approval of the following items in connection with certain contract terms for Clint Allard as Head Coach, Men's Basketball, San Diego campus:

- A. **Contract Duration and Termination:** Contract period effective April 1, 2025 through June 30, 2030. Consistent with the *Amendment of Regents' Delegation of Authority for Recruiting and Negotiation Parameters for Certain Athletic Positions and Coaches, Systemwide* (September 2008 Parameters), the contract will include termination and liability clauses limiting the University's obligations.
- B. **Guaranteed Compensation (Base Salary plus Talent Fee):** The contract will include the base salary and talent fee terms noted below, which exceed the September 2008 Parameters.

		<u>Annualized Base Salary</u>	<u>Annualized Talent Fee</u>	<u>Guaranteed Compensation</u>
Contract Year 1	4/1/25 – 6/30/25	\$375,000	\$85,000	\$115,000
	7/1/25 – 6/30/26			\$460,000
Contract Year 2	7/1/26 – 6/30/27	\$380,000	\$95,000	\$475,000
Contract Year 3	7/1/27 – 6/30/28	\$385,000	\$105,000	\$490,000
Contract Year 4	7/1/28 – 6/30/29	\$390,000	\$115,000	\$505,000
Contract Year 5	7/1/29 – 6/30/30	\$395,000	\$125,000	\$520,000

The September 2008 Parameters provide for no more than a 30 percent increase in annual guaranteed compensation between the previous incumbent's final contract year in the position and the first year of the new contract and no more than a 30 percent increase in the overall cumulative total of guaranteed compensation between the previous contract and the new contract, adjusted so that a change in contract duration does not affect the comparison.

The annualized guaranteed compensation (\$460,000) for the first year of Mr. Allard's contract compared to the guaranteed compensation for the final full contract year in the position (2023–24) for the previous head coach (\$270,000) exceeds 30 percent, and the overall cumulative total for the proposed contract (\$2,565,000 over five years / monthly average of \$42,750) compared to the contract (2022-29) for the previous head coach (\$2.3 million over seven years / monthly average of \$27,381), also exceeds 30 percent.

- C. **Annual Maximum Incentive Potential:** Annual maximum incentive for each year of the contract of \$270,000, which is more than a \$30,000 increase over the annual maximum incentive potential of \$95,000 in the previous head coach's final full contract year in the position (2023–24). This is outside of the September 2008 Parameters, which allow for an increase of up to 15 percent or \$30,000, whichever is higher, over the previous incumbent's final contract year in the position. Any incentives will be subject to an academic gatekeeper threshold where no incentive will be paid out unless a minimum Academic Progress Rate (APR) of 930 is achieved.
- D. **Funding Source:** For the first two years of the contract (April 1, 2025 through June 30, 2027), the position will be funded through Intercollegiate Athletics Activity Fees. This is outside of the September 2008 Parameters, which allow for funding through athletic department revenues (including athletic equipment supplier agreements) and/or private fundraising. As of the start of Year Three, July 1, 2027, and for the duration of the contract, the funding will be through athletic department revenues and/or private fundraising and therefore consistent with the September 2008 Parameters.

The compensation described above shall constitute the University's total commitment for the elements of compensation addressed above, until modified by the Regents, the President, or the Chancellor, as applicable under Regents policy, and shall supersede all

previous oral and written commitments. Compensation recommendations and final actions will be released to the public as required in accordance with the standard procedures of the Board of Regents.

Upon motion of Chair Reilly, duly seconded, the recommendation of the Governance Committee was approved, Anguiano, Beharry, Cohen, Drake, Hernandez, Makarechian, Matosantos, Reilly, and Sarris voting “aye.”

14. REPORT OF MATERIALS MAILED BETWEEN MEETINGS

Secretary and Chief of Staff Lyall reported that, on the dates indicated, the following were sent to the Regents or to Committees:

To the Regents of the University of California:

- A. From the President of the University, *University's 2024 Uniform Guidance Annual Audit Report*. April 10, 2025.
- B. From the Secretary and Chief of Staff to the UC Regents, *Regent Emeritus Oakley's Podcast Featuring President Emerita Janet Napolitano*. April 17, 2025.
- C. From the President of the University, *Weekly Federal Update*, April 27, 2025.
- D. From the President of the University, *CUCFA Response Letter*, May 1, 2025.

To the Members of the Academic and Student Affairs Committee

- E. May 2025 ASAC Professional Degree Supplemental Tuition (PDST) Program Proposals, April 24, 2025
- F. May 2025 ASAC Professional Degree Supplemental Tuition (PDST) Program Proposals - UPDATED, April 28, 2025.

To the Members Of the Special Committee on Athletics

- G. From the President of the University, *Cal football NCAA level II violation announcement*. May 1, 2025.

The meeting adjourned at 2:16 p.m.

Attest:

Secretary and Chief of Staff

REVISED – Changes shown by strikethrough

ATTACHMENT 1

Additions shown by underline; deletions show by ~~strikethrough~~

Bylaw 24 – Standing Committees

24.8 Special Requirements for Chancellors/Advisory Members.

A Chancellor member of a Standing Committee may participate on a matter primarily affecting or benefitting the Chancellor's campus only to the extent of presenting or assisting in the presentation of the matter to the Committee, and shall not otherwise participate in the Committee's deliberations. This limitation shall not apply when the matter is expected to affect or benefit all or substantially all campuses. Other advisory members of a Standing Committee, if any, not otherwise subject to University policy, shall be subject to the laws and policies applicable to Regents governing compensation and reimbursement of expenses unless otherwise specified in the Standing Committee's Charter, and shall be subject to conflict of interest disclosure and recusal obligations as specified in the University's Conflict of Interest Code and other applicable policies.



Audit objectives

Our primary objectives are to:

- Perform audits (hereinafter referred to as audit) in accordance with auditing standards generally accepted in the United States of America and, as applicable, *Government Auditing Standards (GAGAS)*, to obtain reasonable assurance the University's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America and are free from material misstatement whether caused by error or fraud, and
- Perform an audit of the University's compliance with federal award requirements in accordance with OMB Uniform Guidance, and
- Render opinions on the financial statements as of June 30, 2025 and for the fiscal year then ending.

Our audit does not relieve management of its responsibilities with regard to the financial statements.

An audit of financial statements includes obtaining an understanding of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting.

Our audit deliverables

Report on the financial statements of the:

- Business-type activities (the University), aggregate discretely presented component units (the affiliated foundations), and aggregate remaining fund information
- Five individual University of California Medical Centers: Davis, San Francisco, Los Angeles, Irvine and San Diego (collectively, the Medical Centers)
- University's Defined Benefit Plans
- University of California Retirement Savings Program (UCRSP)
- University of California Retirement Plan Schedule of Cash Contributions
- University's compliance with laws, regulations, and provisions of contracts and grant agreements and on our consideration of its internal control over financial reporting
- University's compliance with requirements applicable to certain federal grants and contracts in accordance with OMB Uniform Guidance (certain Uniform Guidance major program audit services are performed by another service provider engaged and coordinated by the University)

Other services/comments

- Procedures in connection with periodic bond offerings, as applicable

Note: The University's affiliated foundations, including campus foundations, and Fiat Lux Risk and Insurance Company have separate audits of their financial statements and the auditors reporting on those entities are directed to their respective audit committees. Accordingly, this audit plan is not focused on the specifics of these entities. However, to the extent audit matters arise from those locations that warrant the attention of the Committee, we will ensure those matters are communicated.

UC Office of the President Fiscal Year 2025-26 Budget

University of California Board of the Regents
May 14, 2025

COMMITTEE ASSIGNMENTS FOR 2025-26

<u>Academic and Student Affairs</u>	<u>Finance and Capital Strategies</u>
<p><i>Regents</i></p> <p>1. Leib (Chair) 2. Sarris (Vice Chair) 3. Anguiano 4. Batchlor 5. Brooks 6. Guber 7. Hernandez 8. Myers 9. Park 10. Rivas 11. Sures 12. Thurmond, ex-officio 13. Wang</p> <p><i>Chancellors</i></p> <p>Gillman Frenk Larive</p>	<p><i>Regents</i></p> <p>1. Cohen (Chair) 2. Makarechian (Vice Chair) 3. Chu 4. Elliott 5. Komoto 6. Kounalakis 7. Lee 8. Matosantos 9. Robinson</p> <p><i>Chancellors</i></p> <p>Hawgood Khosla Lyons May Muñoz</p>

<p><u>Public Engagement and Development</u></p> <p><i>Regents</i></p> <ol style="list-style-type: none"> 1. Sarris (Chair) 2. Komoto (Vice Chair) 3. Brooks 4. Chu 5. Guber 6. Hernandez 7. Kounalakis 8. Lee 9. Myers 10. Robinson 11. Wang <p><i>Chancellors</i></p> <p>Lyons May Khosla Muñoz</p>	<p><u>Compliance and Audit</u></p> <p><i>Regents</i></p> <ol style="list-style-type: none"> 1. Matosantos (Chair) 2. Anguiano (Vice Chair) 3. Batchlor 4. Cohen 5. Elliott 6. Leib 7. Makarechian 8. Park 9. Rivas 10. Sures <p><i>Chancellors</i></p> <p>Frenk Gillman Hawgood Larive</p>
<p><u>Health Services *</u></p> <p><i>Regents</i></p> <ol style="list-style-type: none"> 1. Sures (Chair) (term ends 6/30/28) 2. Leib (Vice Chair) (term ends 6/30/27) 3. Batchlor (term ends 6/30/27) 4. Chu (term ends 6/30/27) 5. Makarechian (term ends 6/30/28) 6. Matosantos (term ends 6/30/27) 7. Park (term ends 6/30/27) <p><i>Chancellors</i></p> <p>Frenk Gillman Hawgood Khosla May Wilcox</p> <p><i>Advisory Members (terms end 6/30/2026)</i></p> <p>Michael Good, M.D. Lilly Marks Kathleen Noonan Michael Ong, M.D., Ph.D., UCLA</p>	<p><u>Investments</u></p> <p><i>Regents</i></p> <ol style="list-style-type: none"> 1. Robinson (Chair) 2. Makarechian (Vice Chair) 3. Anguiano 4. Cohen 5. Komoto 6. Lee 7. Leib 8. Matosantos 9. Park 10. Wang <p><i>Chancellors</i></p> <p>Hawgood Khosla Lyons Muñoz</p> <p><i>Advisor</i></p> <p>Drew Zager</p>

*terms are 3 years for voting members

National Laboratories

Regents

1. Hernandez (Chair)
2. Kounalakis (Vice Chair)
3. Anguiano
4. Lee
5. Myers
6. Park
7. Robinson
8. Sures
9. Wang

Chancellors

Hawgood
Khosla
Larive
Muñoz

Advisor

Robert Powell