

The Regents of the University of California

**COMPLIANCE AND AUDIT COMMITTEE**

May 15, 2024

The Compliance and Audit Committee met on the above date at the at the UC Merced Conference Center, Merced campus and by teleconference meeting conducted in accordance with California Government Code §§ 11133.

Members Present: Regents Anguiano, Batchlor, Cohen, Elliott, Ellis, Makarechian, Matosantos, Park, Pérez, Sherman, and Sures; Ex officio member Leib; Advisory members Beharry and Cheung; Chancellors Christ, Gillman, Khosla, May, Muñoz, and Yang; Staff Advisor Emiru

In attendance: Regents Drake, Hernandez, Raznick, Robinson, Sarris, and Tesfai, Regents-designate Pack and Salazar, Faculty Representative Steintrager, Secretary and Chief of Staff Lyall, General Counsel Robinson, Provost Newman, Chief Compliance and Audit Officer Bustamante, Executive Vice President and Chief Financial Officer Brostrom, Executive Vice President and Chief Operating Officer Nava, Executive Vice President Rubin, Interim Senior Vice President Reese, Vice Presidents Brown and Gullatt, Chancellors Hawgood, Larive, and Wilcox, and Recording Secretary Johns

The meeting convened at 10:30 a.m. with Committee Chair Sures presiding.

**1. APPROVAL OF MINUTES OF PREVIOUS MEETING**

Upon motion duly made and seconded, the minutes of the meeting of March 20, 2023 were approved, Regents Anguiano, Batchlor, Cohen, Elliott, Leib, Makarechian, Matosantos, Park, Pérez, Sherman, and Sures voting “aye.”<sup>1</sup>

**2. APPROVAL OF THE EXTERNAL AUDIT PLAN FOR THE YEAR ENDING JUNE 30, 2024**

The President of the University recommended that the PricewaterhouseCoopers (PwC) external audit plan for the University for the year ending June 30, 2024, as shown on page 5 of Attachment 1, be approved.

[Background material was provided to Regents in advance of the meeting, and a copy is on file in the Office of the Secretary and Chief of Staff.]

Committee Chair Sures briefly introduced the item.

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<sup>1</sup> Roll call vote required by the Bagley-Keene Open Meeting Act [Government Code §11123(b)(1)(D)] for all meetings held by teleconference.

Upon motion duly made and seconded, the Committee approved the President's recommendation and voted to present it to the Board, Regents Anguiano, Batchlor, Cohen, Elliott, Ellis, Leib, Makarechian, Matosantos, Park, Pérez, Sherman, and Sures voting "aye."

The meeting adjourned at 10:31 a.m.

Attest:

Secretary and Chief of Staff