

# THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

March 16, 2023

The Regents of the University of California met on the above date at the UCSF-Mission Bay Conference Center, San Francisco campus and by teleconference meeting conducted in accordance with California Government Code §§ 11133.

Members present: Regents Anguiano, Blas Pedral, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Park, Pérez, Pouchot, Reilly, Robinson, Sherman, Sures, and Timmons

In attendance: Regents-designate Ellis and Tesfai, Faculty Representatives Cochran and Steintrager, Staff Advisors Lakireddy and Mackness, Secretary and Chief of Staff Lyall, General Counsel Robinson, Provost Newman, Chief Investment Officer Bachher, Executive Vice President Byington, Executive Vice President and Chief Operating Officer Nava, Senior Vice President Colburn, Chancellors Block, Christ, Gillman, Hawgood, Khosla, Larive, May, Wilcox, and Yang, and Recording Secretary Li

The meeting convened at 8:35 a.m. with Chair Leib presiding.

## 1. PUBLIC COMMENT

Chair Leib explained that the public comment period permitted members of the public an opportunity to address University-related matters. The following persons addressed the Board concerning the items noted.

- A. Manmit Singh, San Francisco State University student, urged the University to include caste as a protected category in UC's systemwide Anti-Discrimination Policy, the draft revision of which did not include caste. Mr. Singh stated that caste discrimination was rampant across universities. UC Davis, the California State University system, and the City of Seattle added caste as a protected category, and UC Berkeley's student senate unanimously approved a resolution in support of including caste in the campus' anti-discrimination policy. He asked that the policy draft not be approved until caste is added.
- B. Frank Granda, UC Irvine student, proposed three goals for expanding disability justice at UC. First, universal access, which includes the option to register for courses online, should be mandated at all campuses. Second, UC should increase funding for disability resource centers. Third, UC should establish disability student unions and disability culture centers at every campus.
- C. Leslie De La Torre, UC Davis law student, demanded that transgender competency training be required for all faculty, staff, and students at King Hall, and that such training be mandated systemwide. In light of the proposed legislation that threatens the right of transgender people across the country, Ms. De La Torre also demanded

that queer and transgender students be included in decision making regarding institutional changes at the University.

- D. Shelby Medina, UC Berkeley graduate student, spoke in opposition to the closure of the George and Mary Foster Anthropology Library at UC Berkeley and declared the closure antithetical to the values of public education. The Library was a living archive of the history and diversity of human phenomena, as well as a starting point for careers in anthropology. She stated that, while the campus administration has claimed that there would be continued access to materials from the Library, this closure would create a barrier to access for first-generation, transfer, and international students.
- E. Ellen Switkes, UC retiree, urged the University to require all students to sign a document stating that they would be expelled if they stifled another student's speech. She added that those responsible for paying the student's tuition should sign this document as well. Ms. Switkes stated that, while students in a public university had the right to express their opinions, they did not have the right to repress others' opinions.
- F. Marissa Grimes, UC Berkeley student, spoke in opposition to the closure of the George and Mary Foster Anthropology Library. She shared that the Library was a crucial aspect of her senior thesis, as well as current and future research projects. She stated that the Library's archive inspired her research and academic career and was a critical part of the undergraduate experience.
- G. Georgia Lavery Van Parijs, UCLA student and Policy Co-Chair of Ignite at UCLA, shared that Ignite has fostered relationships with the Santa Monica Rape Treatment Center, UCLA Health, the Title IX and Campus Assault Resources and Education (CARE) offices, the Office of the President, and others. She expressed hope that all UC students have access to the level of care provided at the Santa Monica Rape Treatment Center. Ignite has also collected over 3,600 signatures for a petition seeking more resources for student survivors of sexual assault. Ms. Lavery Van Parijs invited the Regents to join Ignite's efforts.
- H. Diego De Nault, UC Berkeley student and member of Universities Allied for Essential Medicines (UAEM), encouraged the Regents to help ensure that medicines developed at UC are affordable. He shared that, according to the World Health Organization, two billion people worldwide did not have access to essential medicines and 400 million did not have access to health care.
- I. Austin Barnes, graduate student at the UC San Diego Scripps Institution of Oceanography, appealed to the University to adopt a climate policy that aimed to reduce campus emissions by at least 60 percent by 2030 and 95 percent by 2035, like the Academic Senate memorial that passed last year. He stated that people were losing their homes because of UC's delay in adopting this strategy. Mr. Barnes

stated his belief that, with concrete goals, UC could resolve the resultant complications in its budget.

- J. Ellie French, UC Berkeley student, spoke in opposition to the closure of the George and Mary Foster Anthropology Library. She was drawn to UC Berkeley as a transfer student because of the Library but was disheartened to find it often closed and unstaffed. Ms. French's time at the Library has been crucial to the research process for her senior thesis. She stated that student research sustained the discipline of anthropology and that an injustice had been done to students.
- K. Ian Molloy, UC Berkeley student, spoke in opposition to the closure of the George and Mary Foster Anthropology Library. He stated that UCB undergraduate students supported the continued operation of the Library and that the Associated Students of the University of California, the students' association at UC Berkeley, unanimously passed a resolution recognizing the uniqueness of the Library and its value to the campus, the UC system, and the field of anthropology.
- L. Allisun Wiltshire, UC Berkeley student and UAEM representative, called for systemwide implementation of the Affordable Access Plan (AAP), an intellectual property provision that would make medicines available in countries with resource limitations. The AAP has been used without issue by UCLA and in a number of biopharmaceutical licenses. At the November 2022 Regents meeting, UC Berkeley and UC Santa Cruz students had called for universal implementation of the AAP.
- M. Leon Zhao, UC Berkeley student and UAEM representative, called for the systemwide adoption of AAP licensing language. He stated that, in January, the UC Student Association (UCSA) passed a resolution supporting the universal implementation of the AAP, and, in February, the UCB Graduate Assembly passed a resolution urging the Berkeley campus to implement the AAP. UAEM was in conversation with UCB administrators who support affordable access policies.
- N. Junko Habu, UC Berkeley Professor of Anthropology, spoke in opposition to the closure of the George and Mary Foster Anthropology Library. Ms. Habu stated that the Library's physical presence was critical for integrating anthropology's four subdisciplines: archaeology, socio-cultural anthropology, biological anthropology, and linguistic anthropology, and its collection represented past and present anthropological thought. In her view, prioritizing digital collections over specialist libraries was short-sighted and an old-fashioned approach. The Library Committee of the UCB Division of the Academic Senate passed a motion to ask the campus administration to postpone library closures.
- O. Catherine Cobb, President of Teamsters Local 2010, shared that, in March 2022, the California Public Employment Relations Board found that UC had misclassified library staff, resulting in years of missed salary raises, and directed the University to add them to the Clerical and Allied Services (CX) unit. Ms. Cobb stated that UC

has not corrected the misclassification and missed wages and she demanded that the University correct this.

- P. Laura Nader, UC Berkeley Professor of Anthropology, spoke in opposition to the closure of the George and Mary Foster Anthropology Library. She stated that it was the responsibility of the Regents to ensure that the University remains first-rate. In her view, UC Berkeley did not need to close the Library due to budgetary reasons. The campus spent much money on Chancellor Christ's salary, which was double Governor Newsom's salary, and on athletics, which she did not believe made UC a great university.
- Q. Emma Rodriguez, UC San Diego student, expressed disappointment that the Regents have not convened a meeting to discuss adoption and implementation of the Academic Senate memorial on reducing combustion. She stated that the University has opted to draft a new climate protection policy with goals that have already been met. She urged UC to develop a policy that aims to reduce campus carbon emissions by 60 percent by 2030 and by 95 percent by 2035 per the memorial.
- R. Nathan McCall, UC Santa Cruz staff member and delegate of the Council of UC Staff Assemblies (CUCSA), thanked Regent-designate Ellis for demonstrating his concern and appreciation for UC staff by taking the time to speak with CUCSA members during their in-person meeting at UC Merced. Mr. McCall invited Regents to attend the next in-person CUCSA meeting in San Francisco.
- S. Ralph Nader spoke in opposition to the closure of the George and Mary Foster Anthropology Library. He stated that the University should not make such a decision given such unanimity among faculty and students to preserve the Library, which was also used significantly by members of the public. In his view, citizen use of a library in a public university was an important factor to consider with regard to budget. Intermodal analysis would reveal that savings resulting from the closure would be trivial compared with the athletics and administrative budgets. Mr. Nader noted the poor optics of such a decision, and that faculty and graduates of the Department of Anthropology were observing how the Regents would act. Mr. Nader stated that speakers should be given more than one minute to speak.
- T. Nan Renner, UC San Diego staff member and alumna, asked UC to be a leader in climate action, sharing a quote from United Nations Secretary-General António Guterres from the 2022 UN Climate Change Conference. Ms. Renner stated that the University continued to burn fossil fuels and has emitted approximately one million metric tons of carbon dioxide annually for the last ten years. She stated that, with new plans to reduce combustion by only 30 percent by 2030, UC would continue to contribute to climate breakdown and betray the Academic Senate memorial to reduce on-campus fossil fuel combustion.

- U. Robert Gould, adjunct professor at UCSF and President of the San Francisco Bay Area Chapter of Physicians for Social Responsibility, noted that patients and the community were harmed by rapidly advancing global warming. He strongly urged the Regents and President Drake to work with UC campuses to adopt the Academic Senate memorial to reduce on-campus fossil fuel combustion. The University's leadership could play an essential role in reducing harm to health and the racial, social, and environmental injustices embedded within the climate emergency.
- V. Rabindra Hayashi, UC Berkeley graduate student, spoke in opposition to the closure of the George and Mary Foster Anthropology Library. He stated that the Library represented the crucial role of the social sciences in cultivating new generations of critical thinkers. Closing the Library, relocating books, and changing their circulation would hinder the Department of Anthropology's capacity to discover and produce new knowledge. Mr. Hayashi stated that UC faculty and students chose to join a public-serving institution with a liberal, forward-thinking tradition and a recognition of the importance of the social sciences.
- W. Zeph Schnellbach, UC Davis student and Associated Students of UC Davis Senator, asked the University to divest from the Thirty Meter Telescope (TMT) project. He stated that Native Hawaiians and indigenous rights advocates have objected to the TMT since 2014. This project would cause ecological harm to conservation land that was home to endemic species. He added that the project was an example of environmental racism and human rights violations that would harm UC's international reputation.
- X. Jay Rosner, Executive Director of The Princeton Review Foundation, which provided test preparation to underrepresented minority (URM) students, stated that UC should move away from the Law School Admission Test (LSAT) for the same reasons that it decided to eliminate use of the SAT in admissions requirements. He shared that a conference discussing admissions and the LSAT would be held at the UC Berkeley School of Law in August. Mr. Rosner asked the Regents to request law applicant data so that the LSAT's predictive power could be researched.
- Y. Julianne Lempert, UCLA student and Policy Co-Chair of Ignite at UCLA, stated that campus CARE offices and health centers have failed to promptly provide accurate information to survivors of sexual assault. She cited inconsistent information provided by the CARE offices at UC Davis, UC Santa Barbara, and UC Irvine as examples. Ms. Lempert noted that coordination of care is important in every other area of health care, and she shared that Ignite at UCLA would send to the Regents a summary of this issue, next steps, and a list of UC organizations and students who support Ignite at UCLA's initiative.

## 2. **APPROVAL OF MINUTES OF PREVIOUS MEETINGS**

Upon motion duly made and seconded, the minutes of the meetings of December 14, 2022 and January 18 and 19, 2023 were approved, Regents Anguiano, Blas Pedral, Cohen,

Makarechian, Park, Pouchot, Reilly, Robinson, Sherman, Sures, and Timmons voting “aye.”<sup>1</sup>

### 3. REMARKS FROM STUDENT ASSOCIATIONS

President Drake introduced UC Student Association (UCSA) President Alexander Niles.

Mr. Niles shared that UCSA recently hosted its in-person Student Lobby Conference for the first time since the COVID-19 pandemic and that 250 students advocating for basic needs, student housing, and other student support met with over 80 State legislative offices. In response to a question one Regent asked during the presentation for item A4, *Update on Systemwide Disabilities Working Group Recommendations* at the January meeting, Mr. Niles suggested the following immediate actions to expedite UC’s efforts: using data dashboards to track outcomes for disabled students and providing funding to improve staffing of disabled student programs. Funding existing programs would serve 19,000 disabled students currently at UC. However, due to staffing shortages, disabled students were waiting weeks or months to receive accommodations, which affected their academic performance, and disability services staff did not have time to provide additional services, such career mentorship or setting up fully accessible community spaces. These suggestions could address goals set in Governor Newsom’s funding Compact, including improving work force outcomes and reducing time to degree for this population of students. Rather than waiting another year or until the Systemwide Disabilities Working Group releases its full list recommendations, the University should fund and expand these programs now. As a result of the pandemic and enrollment growth, Mr. Niles projected that incoming classes would have more disabled students, so acting now meant thousands of students would get the help they need to succeed.

Mr. Niles addressed item A4, *Student Academic Preparation and Educational Partnerships (SAPEP) Funding Update*, which was deferred. The 2022–23 State Budget Act has allocated \$22.5 million in ongoing funding to SAPEP, restoring funding to pre-2008 levels. However, with enrollment growth, SAPEP programs would undergo a de facto funding cut. He expressed hope that the Regents would ensure that SAPEP funding matches enrollment growth. Mr. Niles shared that, according to research, student-initiated programs were the most effective among SAPEP programs.

Mr. Niles suggested ways the University could make progress on the recommendations set forth by the Special Committee on Basic Needs. Each campus should dedicate funding that matches the State’s basic needs allocation, and UC should enact policies that would prioritize students at the highest risk of housing insecurity, such as undocumented and international students for on-campus housing. The University should also develop affordable housing plans and enact as policy a preference for public-private partnerships with nonprofit housing providers to subsidize student rent through waterfall funds; show County social service offices UC’s commitment to maximizing student enrollment to social

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<sup>1</sup> Roll call vote required by the Bagley-Keene Open Meeting Act [Government Code §11123(b)(1)(D)] for all meetings held by teleconference.

services; and engage in legislative advocacy to enact annual consumer price index (CPI) adjustments to the State's basic needs funding and campus matching funds.

Mr. Niles concluded by addressing to the Opportunity for All campaign, which called on UC to employ undocumented students. UC compensated undocumented students with scholarships and grants, but, outside of the University, these students could only take informal jobs that had limited protections and low pay. The average household income of an undocumented student was \$24,000. The University could provide dignified job opportunities for these students, who could use their skills to advance UC's mission and values and take positions that are more relevant to their professional goals. Mr. Niles stated that, when the Trump administration ended the Deferred Action for Childhood Arrivals (DACA) program, UC took a bold stance on behalf of undocumented students and should do so once again.

Regent Pérez asked whether the University should value public-private partnerships with nonprofit organizations over UC operating housing by itself to maximize affordability. Mr. Niles responded that students preferred partnerships that did not have a profit motive and ensured affordability, and students also wished to have multiple options available.

President Drake introduced former UC Graduate and Professional Council (UCGPC) President Gwen Chodur, speaking on behalf of current UCGPC President Hayden Schill.

Ms. Chodur shared that, in 2020, graduate students were as likely to be diagnosed with anxiety and depression as they were to complete their degree objective. Campuses sought sources of funding to pay graduate students a living wage without resorting to reducing enrollment. Nearly half of UC undergraduate students and one-fourth of graduate students experienced food insecurity, a problem present throughout higher education in the U.S. Ms. Chodur opined that the system of higher education, which depended on the exploitation of labor, could not provide disability accommodations or mental health services, and perpetuated injustices, was broken, and should not be upheld. She stated that the University had a responsibility to think critically how it could improve. Given its size and prestige, UC could create new demand for services and expertise and could challenge the status quo.

Ms. Chodur thanked Office of the President (UCOP) staff for addressing errors in the Basic Needs Annual Report. She expressed disappointment in the item's focus on financial aid as it does not account for international students, undocumented students who do not qualify for Assembly Bill 540 benefits, and graduate and professional students. Ms. Chodur stated that this was the second basic needs update during which basic questions could not be answered satisfactorily. She reiterated requests made during the Board meeting and the joint meeting of the Academic and Student Affairs Committee and Finance and Capital Strategies Committee: 1) dedicate funds for basic needs at every campus that match the State allocation; 2) enact housing policies prioritizing students at the highest risk of housing insecurity; 3) develop affordable housing and room and board plans; 4) enact as policy a preference for public-private partnerships with nonprofit organizations to subsidize student rental rates with waterfall funds unless UC opts to operate the buildings itself; 5) reach out to County staff to maximize student enrollment in social services; 6) advocate for annual

CPI adjustments to the State allocation for basic needs and campus matching funds. She noted that graduate and undergraduate goals were aligned and invited the UC administration to join. Ms. Chodur thanked Systemwide Basic Needs Committee Co-Chairs Ruben Canedo and Tim Galarneau, UCSF Associate Professor of Epidemiology and Biostatistics Suzanna Martinez, and campus basic needs directors for their efforts. She marveled at the progress the University has made since 2018, when no campus had ongoing funding or a center for basic needs. For instance, UC Davis’ basic needs center now served nearly 12,000 students per year and was supported by the campus administration. Ms. Chodur stated that basic needs were just as important to academic success as prerequisite courses. She emphasized the importance of student input in decision making. Students were urging the University to abandon the Thirty Meter Telescope project, to commit to achieving “zero carbon”, to divest from Blackstone, and the University should listen. Ms. Chodur called for reimagining a system of higher education that prioritizes students, reduces harm, and fulfills the promise of what higher education should be.

The Board recessed at 9:25 a.m.

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The Board reconvened at 1:25 p.m. with Chair Leib presiding.

Members present: Regents Anguiano, Blas Pedral, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Park, Pouchot, Reilly, Robinson, Sherman, Sures, and Timmons

In attendance: Regents-designate Ellis, Raznick, and Tesfai, Faculty Representatives Cochran and Steintrager, Secretary and Chief of Staff Lyall, General Counsel Robinson, Executive Vice President and Chief Operating Officer Nava, Senior Vice President Colburn, Chancellors Christ, Gillman, Hawgood, Larive, Wilcox, and Yang, and Recording Secretary Li

4. **COMMITTEE REPORTS INCLUDING APPROVAL OF RECOMMENDATIONS FROM COMMITTEES**

Chair Leib stated that Chairs of Committees and Special Committees that met the prior day and off-cycle would deliver reports on recommended actions and items discussed, providing an opportunity for Regents who did not attend a particular meeting to ask questions.

**Report of the Academic and Student Affairs Committee**

The Committee presented the following from its meeting of March 15, 2023:

- A. *Approval of Multi-Year Plans for Professional Degree Supplemental Tuition for Eight Graduate Professional Degree Programs*



The Committee recommended that the Regents approve the multi-year plans for charging Professional Degree Supplemental Tuition (PDST) for eight graduate professional degree programs as shown in Display 1.

**DISPLAY 1: Proposed Professional Degree Supplemental Tuition Levels<sup>1</sup> for Eight Programs**

	Current Level	Proposed Level				
	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>
<b>Optometry, Berkeley</b>						
Resident PDST Level	\$22,022	\$23,122	\$24,278	\$25,492	\$26,766	- \$28,104
Nonresident PDST Level	\$22,022	\$23,122	\$24,278	\$25,492	\$26,766	- \$28,104
<b>Veterinary Medicine, Davis</b>						
Resident PDST Level	\$16,544	\$17,370	\$18,240	\$19,152	\$20,110	- \$21,116
Nonresident PDST Level	\$16,544	\$17,370	\$18,240	\$19,152	\$20,110	- \$21,116
<b>Nursing, Irvine</b>						
Resident PDST Level	\$12,795	\$13,437	\$14,112	\$14,814		
Nonresident PDST Level	\$12,795	\$13,437	\$14,112	\$14,814		
<b>Dentistry, Los Angeles</b>						
Resident PDST Level	\$30,294	\$31,809	\$33,399	\$35,069	\$36,822	- \$38,663
Nonresident PDST Level	\$29,718	\$31,809	\$33,399	\$35,069	\$36,822	- \$38,663
<b>Nursing, Los Angeles</b>						
Resident PDST Level	\$12,795	\$13,437	\$14,112	\$14,814		
Nonresident PDST Level	\$12,795	\$13,437	\$14,112	\$14,814		
<b>Nursing, San Francisco</b>						
Resident PDST Level	\$12,795	\$13,437	\$14,112	\$14,814		
Nonresident PDST Level	\$12,795	\$13,437	\$14,112	\$14,814		
<b>Pharmacy, San Francisco</b>						
Resident PDST Level	\$31,260	\$32,196	\$33,164	\$34,160	\$35,184	- \$36,240
Nonresident PDST Level	\$31,260	\$32,196	\$33,164	\$34,160	\$35,184	- \$36,240
<b>Physical Therapy, San Francisco</b>						
Resident PDST Level	\$13,362	\$13,764	\$14,178	\$14,604	\$15,042	- \$15,492
Nonresident PDST Level	\$13,362	\$13,764	\$14,178	\$14,604	\$15,042	- \$15,492

<sup>1</sup> The amounts reflect the maximum PDST levels to be assessed, effective as of the academic year indicated. Assessing PDST levels less than the level indicated requires approval by the President with the concurrence of the Chancellor. PDST levels may be assessed beyond the period covering the program’s approved multi-year plan but not in excess of the maximum levels specified in the final year.

Regent Park reported that the Committee approved all PDST programs for a three-year term instead of a five-year term as proposed by some of the programs. The Committee wanted programs to report on their progress earlier with respect to ongoing concerns about their affordability and ability to diversify their student body and faculty.

**B. *Systemwide Dashboards to Address Equity Gaps***

Regent Park explained that there were dashboards to track student success at the systemwide and campus levels. UC was assessing what dashboards were available, how they could be harmonized, who would use data, what data would be used, and how these data would be used. California State University (CSU) Associate Vice Chancellor Jeff Gold spoke at the presentation, and Regent Park anticipated the University’s continued partnership with CSU in this regard.

C. *Approval of UC Irvine Membership in Unizin, a Member-Based Nonprofit Higher Education Data Consortium for Student Success*

The Committee recommended that the Regents approve the following:

- (1) UC Irvine and any other University of California campuses that elect to participate are authorized to participate as a member of Unizin under the following conditions:
  - a. **Purpose.** To advance the mission of student success by working collaboratively with other higher education institutions and share in the efforts and learning of building a technology and analytics platform for multi-institutional collaboration.
  - b. **Structure and Governance.** The Unizin consortium delivers software solutions, services, and a community of institutions that collectively tackle strategic challenges in scaling digital education. Unizin, Ltd. is a non-for-profit organization incorporated in Delaware, member led, and governed by its adopted bylaws.
  - c. **Financial Terms.** The annual cost of membership is determined by school enrollment and the initial annual rate for UC Irvine would be \$260,000. There are also opportunities for members to purchase additional services from Unizin but is not a requirement of membership.
  - d. **Termination.** UC may terminate membership agreement by giving Unizin written notice as provided in the membership agreement. Following termination, Unizin must return all Institutional Information to UC Irvine and then dispose of the Institutional Information in their possession.
- (2) After consultation with the Office of the General Counsel, the President of the University or his designee be authorized to approve and execute any agreements reasonably required to effectuate the above approval, including any subsequent agreements, modifications, or amendments thereto, provided that such agreements, modifications, amendments, or related documents are materially consistent with the terms above, and do not otherwise materially increase the obligations of the Regents or materially decrease the rights of the Regents.
- (3) After consultation with the Office of the General Counsel, the President of the University or his designee be authorized to exercise, on behalf of the Regents, the authorities reserved to UC as a member of Unizin including appointment of representatives to the Unizin Board of Directors, except any authorities expressly reserved to the Regents in the Regents' Bylaws.

Regent Park stated that Unizin offered a robust analytics platform to help further the innovative ways UC Irvine was using data. Should the Irvine campus' efforts prove successful, there might be an opportunity for other campuses to join Unizin as well.

D. ***Student Academic Preparation and Educational Partnerships (SAPEP) Funding Update***

This item was deferred.

E. ***Implementing the CCC-UC Transfer Task Force Recommendations Four and Five at the University of California***

Regent Park reported that the Academic Senate remained committed to reviewing existing transfer pathways, addressing the reasons why some transfer pathways did not align, and potentially creating new pathways. She welcomed the increase in dialogue and the new commitment toward achieving these aims.

Upon motion of Regent Park, duly seconded, the recommendations of the Academic and Student Affairs Committee were approved, Regents Anguiano, Blas Pedral, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Park, Reilly, Robinson, Sherman, Sures, and Timmons voting "aye."

**Report of the Compliance and Audit Committee**

The Committee presented the following from its meeting of March 16, 2023:

***Approval of the External Audit Plan for the Year Ending June 30, 2023***

The Committee recommended that the PricewaterhouseCoopers (PwC) external audit plan for the University for the year ending June 30, 2023, as shown in Attachment 1, be approved.

Upon motion of Regent Elliott, duly seconded, the recommendation of the Compliance and Audit Committee was approved, Regents Anguiano, Blas Pedral, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Park, Reilly, Robinson, Sherman, Sures, and Timmons voting "aye."

**Report of the Finance and Capital Strategies Committee**

The Committee presented the following from its meeting of March 15, 2023:

A. ***Preliminary Plans Funding, Gayley Towers Redevelopment, Los Angeles Campus***

The Committee recommended that the 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

Los Angeles: Gayley Towers Redevelopment – preliminary plans – \$3.1 million to be funded from housing reserves.

**B. *Preliminary Plans Funding, North District Phase 2, Riverside Campus***

The Committee recommended that the 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

Riverside: North District Phase 2 – preliminary plans – \$7.2 million to be funded from campus funds.

**C. *Preliminary Plans Funding, Undergraduate Teaching and Learning Facility, Riverside Campus***

The Committee recommended that the 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

Riverside: Undergraduate Teaching and Learning Facility – preliminary plans – \$6.8 million to be funded from State General Funds.

**D. *Budget, Scope, External Financing, and Design Following Adoption of a Mitigated Negative Declaration Pursuant to the California Environmental Quality Act, Mesa Court Residence Hall Expansion, Irvine Campus***

The Committee recommended that:

- (1) The 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

Irvine: Mesa Court Residence Hall Expansion – design, construction, and equipment – \$80,659,000 to be funded from Higher Education Student Housing Grant funds (\$65 million), external financing (\$14,779,000), and auxiliary reserves (\$880,000).

- (2) The scope of the Mesa Court Residence Hall Expansion project be approved. The project scope shall consist of constructing an approximately 84,000-gross-square-foot (gsf) and 55,000-assignable-square-foot (asf) residence hall that would accommodate approximately 300 undergraduate students in triple-occupancy rooms, with the potential for increasing some rooms to quadruple occupancy. The building would also provide shared bathrooms for every two bedrooms, resident advisor quarters, informal interaction space, and shared spaces, including kitchenettes, study rooms, teleconference rooms, quiet spaces, and laundry facilities. Site development shall include landscape and hardscape development to provide outdoor gathering and seating areas; a loading dock and service yard; secured

bicycle parking; accessible parking; pathways, ramps, and sidewalks; site lighting; fire department access; and low-water landscape improvements. As part of the design-build delivery process, the design-build team may provide enhancements to the basic program and design, such as additional building area or upgraded exterior space.

- (3) The President of the University be authorized to obtain external financing in an amount not to exceed \$14,779,000, plus additional related financing costs, to finance the Mesa Court Residence Hall Expansion project. The President shall require that:
  - a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.
  - b. As long as the debt is outstanding, the general revenues of the Irvine campus shall be maintained in amounts sufficient to pay the debt service and to meet the requirements of the authorized financing.
  - c. The general credit of the Regents shall not be pledged.
  
- (4) Following review and consideration of the environmental consequences of the proposed Mesa Court Residence Hall Expansion project, as required by the California Environmental Quality Act (CEQA), including any written information addressing this item received by the Office of the Secretary and Chief of Staff no less than 48 hours in advance of the beginning of this Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:
  - a. Adopt the Initial Study and Mitigated Negative Declaration for the Mesa Court Residence Hall Expansion project.
  - b. Adopt the Mitigation Monitoring and Reporting Program for the Mesa Court Residence Hall Expansion project and make a condition of approval the implementation of mitigation measures within the responsibility and jurisdiction of UC Irvine.
  - c. Adopt the CEQA Findings for the Mesa Court Residence Hall Expansion project.
  - d. Approve the design of the Mesa Court Residence Hall Expansion project, Irvine campus.

E. ***Budget, Scope, External Financing, and Design Following Consideration of an Addendum to the 2018 Long Range Development Plan Environmental Impact Report Pursuant to the California Environmental Quality Act, Triton Center, San Diego Campus***

The Committee recommended that:

- (1) The 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

From: San Diego: Triton Center – preliminary plans – \$16.25 million to be funded with campus funds.

To: San Diego: Triton Center – preliminary plans, working drawings, construction, and equipment – \$428.2 million to be funded with external financing (\$403.2 million) and campus funds (\$25 million).

- (2) The scope of the Triton Center project be approved. The project shall provide a total of approximately 419,300 gross square feet (gsf), including 192,100 assignable square feet (asf) / 318,700 gsf of new space for Student Health and Well-Being, Student Academic Resources, Campus Administration (including approximately 542 asf Chancellor’s office space), Alumni Center, and multipurpose space. The project shall also provide about 175 parking spaces and district utilities in a partially above-grade, partially below-grade structure of approximately 100,600 gsf. Public realm improvements shall include accessible pedestrian and micromobility circulation that is safety-oriented, a central plaza that affords seating and gathering, and necessary infrastructure updates to serve the building and surrounding precinct. The scope includes demolishing eight buildings within the project boundary and removing approximately 119 existing surface parking spaces.
- (3) The President of the University be authorized to obtain external financing in an amount not to exceed \$403.2 million, plus additional related financing costs to finance the Triton Center. The President shall require that:
  - a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.
  - b. As long as the debt is outstanding, general revenues from the San Diego campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
  - c. The general credit of the Regents shall not be pledged.

- (4) Following review and consideration of the environmental consequences of the proposed Triton Center project, as required by the California Environmental Quality Act (CEQA), including any written information addressing this item received by the Office of the Secretary and Chief of Staff no less than 48 hours in advance of the beginning of the Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:
  - a. Adopt the CEQA Findings for the Triton Center project, having considered the 2018 Long Range Development Plan (LRDP) Environmental Impact Report (EIR) for the La Jolla Campus and Addendum No. 11 to the 2018 LRDP EIR for the Triton Center project.
  - b. Make a condition of approval the implementation of applicable mitigation measures within the responsibility and jurisdiction of UC San Diego, as identified in the Mitigation Monitoring and Reporting Program adopted in connection with the 2018 LRDP EIR.
  - c. Approve the design of the Triton Center project, San Diego campus.

F. ***Budget, Scope, External Financing, and Design Following Consideration of an Addendum to the 2018 Long Range Development Plan Environmental Impact Report Pursuant to the California Environmental Quality Act, Ridge Walk North Living and Learning Neighborhood, San Diego Campus***

The Committee recommended that:

- (1) The 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

From: San Diego: Thurgood Marshall College Undergraduate Student Housing – preliminary plans – \$33.2 million, to be funded from housing auxiliary reserves.

To: San Diego: Ridge Walk North Living and Learning Neighborhood – preliminary plans, working drawings, construction, and equipment – \$683 million to be funded with external financing.
- (2) The scope of the Ridge Walk North Living and Learning Neighborhood project be approved. The project shall redevelop an approximately 7.5-acre underutilized infill site to provide approximately 934,000 gross square feet for approximately 2,444 new student beds, student dining, wellness programming, study lounges, co-working spaces, housing and offices for residential life staff, general assignment classrooms, and other academic space. The scope also includes a permanent home for the

Marshall College academic program and replacement space for housing operations administrative staff currently located at Eucalyptus Point. The project will also include public realm and site utility infrastructure improvements.

- (3) The President of the University be authorized to obtain external financing in an amount not to exceed \$683 million plus additional related financing costs to finance the Ridge Walk North Living and Learning Neighborhood. The President shall require that:
  - a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.
  - b. As long as the debt is outstanding, general revenues from the San Diego campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
  - c. The general credit of the Regents shall not be pledged.
  
- (4) Following review and consideration of the environmental consequences of the proposed Ridge Walk North Living and Learning Neighborhood project, as required by the California Environmental Quality Act (CEQA), including any written information addressing this item received by the Office of the Secretary and Chief of Staff no less than 48 hours in advance of the beginning of the Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:
  - a. Adopt the CEQA Findings for the Ridge Walk North Living and Learning Neighborhood project, having considered the 2018 Long Range Development Plan (LRDP) Environmental Impact Report (EIR) for the La Jolla Campus and Addendum No. 12 to the 2018 LRDP EIR for the Ridge Walk North Living and Learning Neighborhood project.
  - b. Make a condition of approval the implementation of applicable mitigation measures within the responsibility and jurisdiction of UC San Diego, as identified in the Mitigation Monitoring and Reporting Program adopted in connection with the 2018 LRDP EIR.
  - c. Approve the design of the Ridge Walk North Living and Learning Neighborhood project, San Diego campus.



G. ***Budget, Scope, Interim and Standby Financing, and Design Following Consideration of an Addendum to the 2021 Long Range Development Plan Environmental Impact Report Pursuant to the California Environmental Quality Act, Heathcock Hall, Berkeley Campus***

The Committee recommended that:

- (1) The 2022–23 Budget for Capital Improvements and Capital Improvement Program be amended as follows:

From: Berkeley: College of Chemistry Expansion Building – preliminary plans – \$3,199,000 to be funded with campus funds.

To: Berkeley: Heathcock Hall – preliminary plans, working drawings, construction, and equipment – \$150 million to be funded by gift funds (\$90 million); campus funds (\$30 million); and State funds (\$30 million).

- (2) Interim financing be approved in an amount not to exceed \$19 million plus related interest expense and additional related financing costs to finance the Heathcock Hall project. The Berkeley campus shall satisfy the following requirements:
  - a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.
  - b. To the extent additional gifts and other funds are received as cash, the amount of interim financing will be reduced. To the extent additional gifts are received as documented pledges, the interim financing will be converted to standby financing.
  - c. If gifts or pledges or both are not received within five years from the initial financing draw in the full amount of the outstanding interim financing, the amount of outstanding interim financing in excess of the amount of gifts and pledges received will be converted to long-term external financing or the Berkeley campus will pay down, within a reasonable time, the amount of outstanding interim financing in excess of the amount of gifts and pledges received.
  - d. As long as the debt is outstanding, the general revenues of the Berkeley campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
  - e. The general credit of the Regents shall not be pledged.

- (3) Standby financing be approved in an amount not to exceed \$36.5 million plus related interest expense and additional related financing costs to finance the Heathcock Hall project. The Berkeley campus shall satisfy the following requirements:
  - a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.
  - b. Repayment of any debt shall be from gift funds. As gifts are received, the campus will reimburse the standby financing in a timely fashion. If gift funds are insufficient and some or all of the debt remains outstanding, then campus funds shall be used to pay the debt service and to meet the related requirements of the authorized financing.
  - c. As long as the debt is outstanding, the general revenues of the Berkeley campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
  - d. The general credit of the Regents shall not be pledged.
- (4) The scope of the Heathcock Hall project be approved: The project shall provide approximately 81,700 gross square feet, 49,300 assignable square feet (asf) of new space for 31,100 asf of laboratories, 14,900 asf of office and collaboration space, and 3,300 asf of flexible space. The project scope includes systems to streamline connections with the future campus energy plant. Public realm improvements shall include landscaping and plaza improvements, improvements to accessibility, wayfinding, and circulation, new accessible parking, and reconstruction of the Gayley Road and University Drive intersection.
- (5) Following review and consideration of the environmental consequences of the Heathcock Hall project as required by the California Environmental Quality Act (CEQA), including any written information addressing this item received by the Office of the Secretary and Chief of Staff to the Regents no less than 48 hours in advance of the beginning of this Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:
  - a. Adopt the CEQA Findings for the Heathcock Hall project, having considered both the UC Berkeley 2021 Long Range Development Plan and Housing Project #1 and #2 Environmental Impact Report (2021 LRDP EIR) and Addendum #4 to the 2021 LRDP EIR for the Heathcock Hall project.

- b. Make a condition of approval the implementation of applicable Mitigation Measures and Continuing Best Practices within the responsibility and jurisdiction of UC Berkeley as identified in the Mitigation Monitoring and Reporting Program adopted in connection with the 2021 LRDP and Housing Project #1 and #2 EIR.
  - c. Approve the design of the Heathcock Hall project, Berkeley campus.
- H. ***Budget, Scope, and External Financing, Student Housing West Phase 1 – Hagar Development and Preliminary Plans Funding and External Financing, Student Housing West Phase 2 – Heller Development, Santa Cruz Campus***

The Committee recommended that:

- (1) The 2022–23 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following projects:
  - a. Santa Cruz: Student Housing West Project Phase 1 – Hagar Development – preliminary plans, working drawings, construction, and equipment – \$145,615,000 to be funded by external financing (\$128,113,000) and campus funds (\$17,502,000).
  - b. Santa Cruz: Student Housing West Project Phase 2 – Heller Development – preliminary plans – \$6,071,000 to be funded by external financing.
- (2) The scope of Student Housing West Project Phase 1 – Hagar Development shall consist of 140 new two-bedroom units for family student housing (approximately 104,400 assignable square feet (ASF)), an Early Education Services facility (approximately 10,450 ASF), a community building and maintenance building (totaling approximately 4,300 ASF), and a wastewater treatment plant (approximately 750 ASF). The scope includes site improvements such as parking, road, pathways, and utilities infrastructure. In an effort to reduce the Hagar Development’s budget, the campus proposes to reduce the family student housing unit size by 200 gross square feet.
- (3) The President of the University be authorized to obtain external financing in an amount not to exceed \$134,184,000 plus additional related financing costs to finance Student Housing West Project. The President shall require that:
  - a. Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.

- b. As long as the debt is outstanding, the general revenues of the Santa Cruz campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
- c. The general credit of the Regents shall not be pledged.

I. ***Amendments to the University of California Retirement Savings Program Plans as Permitted by the Securing a Strong Retirement Act of 2022***

The Committee recommended that:

- (1) The UC Retirement Savings Program (RSP) plans be amended, as applicable, to implement the following provisions as soon as administratively feasible after Regental approval:
  - a. The Tax-Deferred 403(b) Plan and the 457(b) Deferred Compensation Plan be amended to allow for Roth contributions and permit rollovers of Roth designated contributions.
  - b. The Tax-Deferred 403(b) Plan be amended to permit the distribution of earnings on a participant's accumulations in the event of a hardship withdrawal.
  - c. The Tax-Deferred 403(b) Plan and the 457(b) Deferred Compensation Plan be amended to permit a domestic abuse victim, as defined in the Securing a Strong Retirement Act of 2022 (SECURE Act 2.0), to request distributions, including in-service distributions, provided that:
    - i. The distributed amounts are limited to the lesser of 50 percent of the participants' accumulations or \$10,000;
    - ii. The distributed amounts may be repaid within three years and such repayments will be deemed an eligible plan rollover.
  - d. The UC Defined Contribution Plan, the Tax-Deferred 403(b) Plan, and the 457(b) Deferred Compensation Plan be amended to remove the percentage limitation for the purchase of a Qualified Longevity Annuity Contract (QLAC).

Note: In accordance with the SECURE Act 2.0, a QLAC may be no more than \$200,000 (as indexed).

e. The UC Defined Contribution Plan, the Tax-Deferred 403(b) Plan, and the 457(b) Deferred Compensation Plan be amended to allow a free-look period not to exceed 90 days after purchasing a QLAC.

(2) The President of the University be authorized to implement these approved provisions and supporting technical details, and the Plan Administrator be delegated authority to subsequently amend the RSP plan documents as necessary to implement the approved changes.

(3) The Office of the Chief Investment Officer be authorized to determine and implement the duration of the QLAC free-look period.

J. ***Fiat Lux, the University's Captive Insurance Company: A Ten-Year Update***

Regent Cohen reported that Fiat Lux has provided hundreds of millions of dollars in financial benefit to the University.

K. ***Significant Information Technology Projects Report for the Period September 1, 2022 through December 31, 2022***

This item was not summarized.

L. ***Mid-Year Report of the UC Office of the President's Budget to Actual Expenditures and Second Quarter Forecast for Fiscal Year 2022–23***

This item was not summarized.

Upon motion of Regent Cohen, duly seconded, the recommendations of the Finance and Capital Strategies Committee were approved, Regents Anguiano, Blas Pedral, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Park, Reilly, Robinson, Sherman, Sures, and Timmons voting “aye.”

**Report of the Governance Committee**

The Committee presented the following from its meeting of March 15, 2023:

A. ***Approval of Market-Based Salary Adjustments for Certain Level One Senior Management Group Members, Office of the President as Discussed in Closed Session***

The Committee recommended approval of the following items in connection with market-based salary adjustments for Nathan Brostrom as Executive Vice President – Chief Financial Officer, Office of the President and Rachael Nava as Executive Vice President – Chief Operating Officer, Office of the President:

- (1) Per policy, a 13.5 percent (\$65,424) market-based salary adjustment increasing Mr. Brostrom's base salary from \$484,596 to \$550,020 as Executive Vice President – Chief Financial Officer, Office of the President, at 100 percent time.
- (2) Per policy, an eight (8.0) percent (\$33,804) market-based salary adjustment increasing Ms. Nava's base salary from \$422,520 to \$456,324 as Executive Vice President – Chief Operating Officer, Office of the President, at 100 percent time.
- (3) Per policy, for both Mr. Brostrom and Ms. Nava, continuation of standard pension and health and welfare benefits and standard senior management benefits including eligibility for senior manager life insurance and executive salary continuation for disability (eligible and vested as a result of five or more consecutive years of Senior Management Group service).
- (4) Per policy, for both Mr. Brostrom and Ms. Nava, continuation of the monthly contribution to the Senior Management Supplemental Benefit Program, subject to all applicable program requirements.
- (5) Per policy, for both Mr. Brostrom and Ms. Nava, continuation of eligibility to participate in the UC Employee Housing Assistance Program, subject to all applicable program requirements.
- (6) Per policy, for both Mr. Brostrom and Ms. Nava, continuation of an annual automobile allowance of \$8,916.
- (7) Mr. Brostrom and Ms. Nava will continue to comply with the Senior Management Group Outside Professional Activities (OPA) policy and reporting requirements.
- (8) These actions will be effective April 1, 2023.

The compensation described above shall constitute the University's total commitment until modified by the Regents or President, as applicable under Regents policy, and shall supersede all previous oral and written commitments. Compensation recommendations and final actions will be released to the public as required in accordance with the standard procedures of the Board of Regents.

Chair Leib explained that this action was being taken because Mr. Brostrom's and Ms. Nava's compensations had fallen below what was being offered in their respective comparative markets.

**B. *Amendment of the Charter of the Special Committee on Innovation Transfer and Entrepreneurship***

The Committee recommended that the Regents amend the Charter of the Special Committee on Innovation Transfer and Entrepreneurship, as shown in Attachment 2.

C. ***Amendment of the Schedule of Reports to the Regents***

The Committee recommended that the Schedule of Reports be amended as shown in Attachment 3.

Upon motion of Chair Leib, duly seconded, the recommendations of the Governance Committee shown above were approved, Regents Anguiano, Chu, Cohen, Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Park, Reilly, Robinson, Sherman, and Timmons voting “aye” and Regent Blas Pedral voting “no.”

**Report of the Health Services Committee**

The Committee presented the following from its meeting of February 15, 2023:

A. ***Proposed Request for Approval of Hillcrest Medical Center, San Diego Campus***

The Committee recommended approval of the San Diego campus’ proposal to request recommendation by the Finance and Capital Strategies Committee to the Board of Regents at its future meetings for (1) approval of preliminary plans funding for the Hillcrest Medical Center; (2) approval of the budget and external financing; and (3) approval of design and action pursuant to the California Environmental Quality Act (CEQA), and any amendment or modification to the foregoing.

Regent Sures reported that the Committee engaged in considerable discussion about the size and total number of beds of the project.

B. ***UC Health Systemwide Working Group on Post-Acute Sequelae of SARS-CoV-2 Infection (PASC) / Long-COVID Accomplishments and Future Work***

This item was not summarized.

C. ***Overview of the University of California Global Health Institute’s Programs***

This item was not summarized.

D. ***UC Davis Health Strategy, Davis Campus***

This item was not summarized.

Upon motion of Regent Sures, duly seconded, the recommendation of the Health Services Committee shown above was approved, Regents Anguiano, Blas Pedral, Chu, Cohen,

Drake, Elliott, Hernandez, Leib, Makarechian, Matosantos, Park, Reilly, Robinson, Sherman, Sures, and Timmons voting “aye.”

**Report of the Investments Committee**

The Committee presented the following from its meeting of March 16, 2023:

- A. ***Review of Performance for the Second Quarter of Fiscal Year 2022–2023 of UC Pension, Endowment, Blue and Gold Pool, Working Capital, and Retirement Savings***

This item was not summarized.

- B. ***UC Investments Real Estate Strategy***

This item was not summarized.

- C. ***Update on Diversity, Equity, and Inclusion at UC Investments***

Regent Sherman reported that a full presentation would be given at a future Committee meeting.

**Report of the Public Engagement and Development Committee**

The Committee presented the following from its meeting of January 27, 2023:

- A. ***Regional Partnerships with UC Riverside***

This item was not summarized.

- B. ***Initiatives to Address Health Inequity in Inland Southern California***

This item was not summarized.

- C. ***UC Riverside Science to Policy Program (S2P)***

This item was not summarized.

The Committee presented the following from its meeting of March 16, 2023:

- D. ***UC San Francisco in the Community***

Regent Reilly reported that the Committee heard a presentation about two programs that were partnering with UCSF, Unidos en Salud, a public health program that focused on health disparities and responding to the COVID-19 pandemic in the



Mission District of San Francisco, and City Build, which created job opportunities for local residents through construction projects at UCSF.

E. ***Federal Governmental Relations Update***

Regent Reilly reported that Daryle Williams, Dean of the College of Humanities, Arts, and Social Sciences at UC Riverside, spoke to the Committee about his advocacy of the humanities and social sciences in Washington, D.C. Missy Gable, Director of the UC Agriculture and Natural Resources (ANR) Master Gardener Program, also spoke to the Committee about her advocacy efforts on behalf of UC ANR.

F. ***State Governmental Relations Update***

Regent Reilly reported that the Committee heard an update on recent events in State government.

**Report of the Special Committee on Innovation Transfer and Entrepreneurship**

The Special Committee presented the following from its meeting of January 27, 2023:

A. ***UC Riverside's Role as An Engine of Economic Activity in the Inland Empire***

This item was not summarized.

B. ***Federal Update on the CHIPS and Science Act and its Impact on the National Science Foundation, University-Based Research and Technology Transfer***

This item was not summarized.

C. ***UC San Diego's Migration from the Patent Tracking System: Opportunities and Challenges***

This item was not summarized.

D. ***Inclusive Innovation and Equitable Entrepreneurship (I2E2)***

This item was not summarized.

E. ***Speaker Series: UC Riverside Entrepreneur/Inventor Professor Masaru Rao***

This item was not summarized.

The Special Committee presented the following from its meeting of February 16, 2023:

F. ***Increasing the Impact of the Research Enterprise | UC Irvine's Beall Applied Innovation***

Regent Park shared that UCI-affiliated start-up companies have yielded over \$34.1 billion of investments and returns, comprised of \$15 billion in returns through liquidity exits and almost \$19 billion in investments into the companies. One primary challenge for the campus was limited proof of concept funding.

G. ***Entrepreneurship Council***

Regent Park reported that the President's Entrepreneurship Council was a collaboration between the Office of the Chief Financial Officer and the Office of the Systemwide Provost. Unlike the President's Innovation Council, this body would comprise a mix of innovators within UC serving on a rotating basis as well as external stakeholders.

H. ***Update on Innovation and Entrepreneurship Funding Strategies***

Regent Park reported that the Special Committee heard a presentation from the chiefs of innovation from the Irvine, San Diego, and Berkeley campuses about the value of proof of concept funding. Presenters spoke of the number of ideas that campuses turn away because of limited funds. The University was committed to augmenting this funding.

I. ***Advancing Use-Inspired Research from the Trenches***

Regent Park reported that the Special Committee heard a presentation, part of an ongoing speaker series, about UC Irvine Professor Leslie Thompson's research into Huntington's disease.

J. ***Implementing an Improved Operating Model for Innovation Transfer Services: Status Update***

Regent Park reported that UC was ready to launch its new patent tracking effort.

K. ***Managing Conflict of Interest in Innovation Programs***

Regent Park reported that the Special Committee heard a presentation about achieving balance in regulation, determining when decision making should occur at the local level or be escalated to the systemwide level, and parity in faculty opportunities among campuses.

5. **REPORT OF MATERIALS MAILED BETWEEN MEETINGS**

Secretary and Chief of Staff Lyall reported that, on the dates indicated, the following were sent to the Regents or to Committees:

**To the Regents of the University of California:**

- A. From the President of the University, the Governor's 2023–24 Budget Plan. January 10, 2023.
- B. From the President of the University, UC's Student Academic Preparation and Educational Partnerships (SAPEP) 2020-21 Annual Outcomes Report. January 24, 2023.
- C. From the President of the University, Annual Report on Compensated Outside Professional Activities for Reporting Period July 1, 2021 to June 30, 2022: Deans and Certain Other Full-Time Faculty Administrators. January 24, 2023.
- D. From the President of the University, Annual Report on the UC Housing Assistance Programs, Fiscal Year 2021-22. January 24, 2023.
- E. From President of the University, an email from the UC Berkeley Director of Athletics regarding Cal Athletics and the women's swimming coach. January 31, 2023.
- F. From Associate Vice President, External Relations and Communications, Federal Update, 2023, Issue 1. February 1, 2023.
- G. From the President of the University, 2022 Annual Report on Debt Capital and External Finance Approvals. February 10, 2023.
- H. From the President of the University, Annual Report on Executive Compensation for calendar year 2021. February 10, 2023.
- I. From the President of the University, Annual Report to AFSCME on University Contracts. February 15, 2023.
- J. From Associate Vice President, External Relations and Communications, Federal Update, 2023, Issue 2. February 28, 2023.
- K. From Vice President of Agriculture and Natural Resources (ANR), UC ANR Newsletter, February 2023, Volume 7, Number 2. March 2, 2023.

The meeting adjourned at 1:50 p.m.

Attest:

Secretary and Chief of Staff

# Audit objectives



## Our primary objectives are to:

- Perform audits in accordance with auditing standards generally accepted in the United States of America and, as applicable, Government Auditing Standards (GAGAS), to obtain reasonable assurance the financial statements are prepared in accordance with accounting principles generally accepted in the United States of America and are free from material misstatement whether caused by error or fraud,
- Render opinions on the financial statements as of June 30, 2023 and for the year then ending, and
- Perform an audit of the University's compliance with federal award requirements in accordance with OMB Uniform Guidance.

Our audits do not relieve management of its responsibilities with regard to the financial statements.

An audit of financial statements includes obtaining an understanding of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting.

## Our audit deliverables

- Financial statements of the University, the aggregate discretely presented component units and the aggregate remaining fund information
- Each of the five individual Medical Centers' financial statements
- University of California Retirement System financial statements, including the University defined benefit retirement plans and University retirement savings program (UCRS)
- University of California Retirement Plan's Schedule of Cash Contributions
- Report on our tests of the University's compliance with laws, regulations, and provisions of contracts and grant agreements and on our consideration of its internal control over financial reporting
- Report on the University's compliance with requirements applicable to each major federal program and on our consideration of its internal control over compliance Reports on federal awards in accordance with OMB Uniform Guidance

## Other services

- Review of the Form 990-T of the Regents of the University of California and University of California Retirement Plan
- Procedures in connection with periodic bond offerings

Note that the campus foundations and Fiat Lux Risk and Insurance Company ("Fiat Lux") have separate audits of their financial statements and the auditors reporting on those organizations are directed to their respective audit committees. Accordingly, this Audit Plan is not focused on the specifics of these entities. However, to the extent audit matters arise from those locations that warrant the attention of the Committee, we will ensure those matters are communicated.

**Appendix I - Charter of the Special Committee on Innovation Transfer and  
Entrepreneurship**

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B. **Duration.** The Special Committee on Innovation Transfer and Entrepreneurship shall be established ~~for two years, effective upon approval by the Regents~~ for a period extending through September 2023.

**SCHEDULE OF REPORTS TO THE REGENTS  
[Pursuant to the Policy on Reports to Regents]**

**Amended March ~~2022~~ 2023**

**Month(s) Provided  
to Regents**

**BOARD**

Annual University of California Accountability Report July

UC Health Strategic Plan and Budget May

Health Systems Transactions Approved by Health Services Committee (mbm) <sup>1</sup> July

Report on Innovation Transfer and Entrepreneurship May

Annual Report on Title IX (mbm) June

**GOVERNANCE COMMITTEE**

Annual Reports on Executive Compensation for Calendar Year \_\_\_\_: (a) Incumbents in Senior Management Positions and (b) Deans and Certain Faculty Administrators (mbm) July

Annual Report on Compensated Outside Professional Activities for Calendar Year \_\_\_\_: Incumbents in Senior Management Positions (mbm) July

Mid-Year Report on Outside Professional Activities Undertaken in the Preceding Six Month Period: Incumbents in Senior Management Positions (mbm) January  
July

Annual Report on Compensated Outside Professional Activities for Calendar Year \_\_\_\_: Deans and Faculty Administrators (mbm) January

Annual Compensation Monitoring Report for Calendar Year \_\_\_\_: Actions for Certain Athletic Positions and Coaches Systemwide (mbm) July

~~Annual Report on Diversity in Campus and Systemwide Executive Searches~~ ~~September~~

UC Senior Management Group Recruitments – Biennial Diversity Report July

**COMPLIANCE AND AUDIT COMMITTEE**

Biennial Report on Risk Management (mbm) November

Annual Report on Use of Outside Counsel (mbm) January

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<sup>1</sup> mbm: Report is sent to all Regents as a mailing between meetings (mbm)

Annual Report on Settlements and Separation Agreements (mbm)	January
Bi-Monthly Report on New Litigation (mbm)	January March May July September November
Internal Audit Plan	July
Annual Review of External Audit of Hastings College of the Law (mbm)	March
Report on Financial Statements and Expenditures of Federal Awards in Accordance with Uniform Guidance (mbm)	March
Annual Ethics and Compliance Plan	July
Ethics, Compliance and Audit Services Annual Report	November
Annual Report of External Auditors for the Year Ended June 30, ____	November
<b>ACADEMIC AND STUDENT AFFAIRS COMMITTEE</b>	
Annual Report on Student Financial Support (mbm)	March
Annual Report on Undergraduate Admissions Requirements and Comprehensive Review (mbm)	May
Annual Report on Self-Supporting Professional Degree Programs (mbm)	August
Annual Accountability Sub-Report on Diversity at the University of California	September
University of California Technology Commercialization Report (mbm)	May
Annual Report on Implementation of Regents Policy on Student-Athletes and the Guiding Principles to Enhance Student-Athlete Welfare (mbm)	September
Annual Report on Basic Needs	November
Student Academic Preparation and Educational Partnerships Annual Outcomes Report (mbm)	October

## **FINANCE AND CAPITAL STRATEGIES COMMITTEE**

Annual Report on University Housing Assistance Programs (mbm)	January
University of California Financial Reports	November
Annual University of California Retirement Plan-Actuarial Valuation Report	November
Annual Actuarial Valuation of the University of California Retiree Health Benefit Program	November
Annual Report on Debt Capital and External Finance Approvals (mbm)	February
Annual Report on Major Capital Projects Implementation (mbm)	October
Capital Financial Plan	November
Significant Information Technology Projects	March July (mbm) November (mbm)
Annual Report on Sustainable Practices	January

## **HEALTH SERVICES COMMITTEE**

University of California Medical Centers Reports (mbm)	March June December
Annual Report on Health Sciences Compensation Plan Participants' Compensation that Exceeds the Reporting Threshold (mbm)	November
Annual Report on Student Health and Counseling Centers and UC Student Health Insurance Plan (mbm)	March
<u>UC Health Strategic Plan and Budget</u>	<u>May</u>
Annual Report on Affiliations with Healthcare Organizations that Have Adopted Policy-Based Restrictions on Care	<del>August</del> <u>September</u>

## **INVESTMENTS COMMITTEE**

Annual Endowment Investment Report (mbm)	December
Annual Report of the Chief Investment Officer	September

## **PUBLIC ENGAGEMENT AND DEVELOPMENT COMMITTEE**



