

The Regents of the University of California

**FINANCE AND CAPITAL STRATEGIES COMMITTEE**

March 13, 2019

The Finance and Capital Strategies Committee met on the above date at the Luskin Conference Center, Los Angeles campus.

Members present: Regents Anderson, Anguiano, Blum, Cohen, Leib, Makarechian, Park, and Sherman; Ex officio members Kieffer and Napolitano; Advisory members Bhavnani, Simmons, and Um; Chancellors Blumenthal, Gillman, Hawgood, Khosla, and May; Staff Advisor Main; Student Advisor Huang

In attendance: Regent Sures, Faculty Representative May, Assistant Secretary Lyall, Executive Vice President and Chief Financial Officer Brostrom, Executive Vice President and Chief Operating Officer Nava, Executive Vice President Stobo, Vice President Andriola, Chief of Staff and Special Counsel Drumm, and Recording Secretary Johns

The meeting convened at 10:15 a.m. with Committee Chair Makarechian presiding.

1. **APPROVAL OF MINUTES OF PREVIOUS MEETING**

Upon motion duly made and seconded, the minutes the meeting of January 16, 2019 were approved.

2. **CONSENT AGENDA: APPROVAL OF PRELIMINARY PLANS FUNDING, PEPPER CANYON WEST UPPER DIVISION UNDERGRADUATE STUDENT HOUSING PROJECT, SAN DIEGO CAMPUS**

The President of the University recommended that the 2018-19 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

San Diego: Pepper Canyon West Upper Division Undergraduate Student Housing – preliminary plans – \$20 million, to be funded from auxiliary – student housing reserves.

[Background material was provided to Regents in advance of the meeting, and a copy is on file in the Office of the Secretary and Chief of Staff.]

Regent Cohen recalled that this project had been discussed at the January meeting. At that time, Committee members had asked the campus to consider increasing the density in this project. He asked what actions the campus had taken or what plans it had to increase density. Chancellor Khosla responded that UC San Diego had just selected the architecture and construction team a week earlier. The team was instructed to determine how many



































































