

The Regents of the University of California

**COMMITTEE ON FINANCE
COMMITTEE ON OVERSIGHT OF THE
DEPARTMENT OF ENERGY LABORATORIES**

November 19, 2009

The Committees on Finance and Oversight of the Department of Energy Laboratories met jointly on the above date at Covell Commons, Los Angeles campus.

Members present: Representing the Committee on Finance: Regents Bernal, Island, Kozberg, Lozano, Makarechian, and Varner; Ex officio members Blum and Yudof; Advisory members DeFreece and Simmons; Staff Advisors Abeyta and Martinez
Representing the Committee on Oversight of the DOE Laboratories: Regents Kieffer, Marcus, Pattiz, Reiss, Stovitz, and Varner; Ex officio members Blum and Yudof; Advisory member Simmons

In attendance: Regents De La Peña, Lansing, Nunn Gorman, and Zettel, Regent-designate Cheng, Faculty Representative Powell, Secretary and Chief of Staff Griffiths, Associate Secretary Shaw, General Counsel Robinson, Chief Investment Officer Berggren, Chief Compliance and Audit Officer Vacca, Interim Provost Pitts, Executive Vice Presidents Darling and Taylor, Interim Executive Vice President Brostrom, Senior Vice President Dooley, Vice Presidents Duckett, Lenz, and Sakaki, Chancellors Block, Blumenthal, Desmond-Hellman, Fox, Kang, Katehi, White, and Yang, Interim Director Alivisatos, and Recording Secretary Harms

The meeting convened at 12:00 p.m. with Committee on Finance Chair Lozano presiding.

ANNUAL REPORT ON THE NET FEE INCOME EARNED AND CASH RECEIVED AS OWNER OF A LIMITED LIABILITY COMPANY MANAGING A DEPARTMENT OF ENERGY NATIONAL LABORATORY, AND AUTHORIZED EXPENDITURES FROM FEE, THROUGH JULY 30, 2009

[Background material was mailed to Regents in advance of the meeting, and copies are on file in the Office of the Secretary and Chief of Staff.]

The Annual Report on the Net Fee Income Earned and Cash Received as Owner of a Limited Liability Company Managing a Department of Energy National Laboratory was submitted to the Committees. There was no discussion.

The meeting adjourned at 12:05 p.m.

Attest:

Secretary and Chief of Staff