THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
May 15, 2008

A Special Meeting of the Regents of the University of California was held on this date at Covel Commons, Los Angeles campus.

Present: Regents Allen, Blum, Brewer, Bugay, De La Peña, Dynes, Garamendi, Gould, Hotchkis, Island, Kozberg, Lansing, Lozano, Marcus, Pattiz, Reiss, Ruiz, Schilling, Varner, and Wachter (20)

In attendance: Regents-designate Cole, Scorza, and Shewmake, Faculty Representatives Brown and Croughan, Associate Secretary Shaw, General Counsel Robinson, Chief Investment Officer Berggren, Provost Hume, Executive Vice Presidents Darling and Lapp, Vice Presidents Beckwith, Foley, Lenz, and Sakaki, Chancellors Block, Blumenthal, Drake, Fox, Kang, Vanderhoef, and Yang, Acting Chancellor Grey, and Recording Secretary Bryan

The meeting convened at 9:20 a.m. with Chairman Blum presiding.

1. **READING OF NOTICE OF MEETING**

For the record, it was confirmed that notice had been given in compliance with the Bylaws and Standing Orders for a Special Meeting of the Board, for this date and time, for the purpose of considering the recommendation to compensate a Chancellor.

2. **REPORT OF THE COMMITTEE ON COMPENSATION**

Total Compensation for Timothy P. White as Chancellor, Riverside Campus

The Committee recommended that, contingent upon his appointment as Chancellor of the Riverside campus, 100 percent, an annual salary of $325,000 be approved for Timothy P. White as Chancellor, Riverside campus, effective no later than September 1, 2008, along with the additional compensation items listed below.

Additional compensation and related items include:

- Per policy, an automobile allowance. The automobile allowance may be in the form of a leased vehicle or a monthly cash allowance of $743 ($8,916 per annum).
- Per policy, a University house will be provided on campus while Chancellor.
- As an exception to policy, reimbursement of up to two round-trip coach air fares between Riverside and Moscow, Idaho for Mr. White and his spouse for the period between May 19 and August 31, 2008, to assist in the transition from University of Idaho to UCR.

- Per policy, packing and relocation of household effects up to a maximum of $30,000 to be completed within one year from the date he assumes the Chancellorship in order for it to be nontaxable. The move may be accomplished in one or more stages.
- Per policy, packing and relocation of his library and any other related equipment and materials.
- Within policy, a relocation allowance of $25,000 (7.7 percent). The policy allows for a relocation allowance of up to 25 percent of base salary.
- Consistent with past practice, upon leaving the Chancellor position and returning to the UCR faculty, the University will arrange for the relocation of personal belongings to a location of his choice within the greater Riverside area near the UCR campus.
- Per policy, eligibility for a Mortgage Origination Program (MOP) loan in order to purchase a primary residence in which to live when stepping down as Chancellor, if he assumes a tenured faculty position at UCR or at another UC campus. The benefit will be available for 12 months after stepping down as Chancellor. If granted a MOP loan, he will be entitled to continue under the program into retirement as long as he remains in the home.
- Per policy, an Administrative Fund will be established. Adjustments may occur annually as allowed by policy.
- Standard pension and health and welfare benefits and standard senior management benefits (including senior manager life insurance, executive business travel insurance, and executive salary continuation for disability), and accrual of sabbatical leave. Credit for prior UC service (approximately five years) will be granted and will count toward UC benefits such as vacation, pension, and any other service-based benefits. It is estimated that with ten years of service this will produce a monthly retirement benefit of approximately $5,074 under the standard retirement plan formula.

The compensation described above shall constitute the University's total commitment until modified by the Regents and shall supersede all previous oral or written commitments.

Upon motion of Regent Lozano, duly seconded, the recommendation was approved.

President Dynes introduced Chancellor-designate White and welcomed him as the successor to former UC Riverside Chancellor France A. Córdova, who had stepped down to assume the presidency of Purdue University. He commended Robert Grey for his outstanding job as Acting Chancellor in the interim.

President Dynes commented that Chancellor-designate White has a solid grasp of the mission of land-grant universities and a passion for that mission. His multi-cultural roots and personal experience with higher education have engendered a commitment to diversity and inclusiveness. As President of the University of Idaho, he placed emphasis on strategic planning, diversity, improved communication, multi-disciplinary research initiatives, and the fostering of a student-centered culture. His academic background is in physiology,

kinesiology, and human biodynamics, and he is internationally recognized for his work in muscle plasticity, injury, and aging.

Mr. White stated that he was deeply honored, and humbled, by the appointment. He described UC Riverside is an institution of great accomplishment and even greater opportunity, noting that its people are focused on providing high-quality education to students and tackling the economic, social, environmental, educational, and health needs of the broader community. The campus is ascending to the next level of distinction and public contribution through teaching, research, and creative activity, and engagement through outreach. He expressed excitement about his appointment and reported that he is eager to get started.

The meeting adjourned at 9:25 a.m.

Attest:

Secretary and Chief of Staff