

The Regents of the University of California

COMMITTEE ON COMPENSATION

September 19, 2007

A Special Meeting of the Committee on Compensation met on the above date at Mondavi Center, Davis campus.

Members present: Regents Blum, Dynes, Hopkinson, Lozano, Moores, Parsky, Pattiz, and Varner; Advisory members Cole and Brown

In attendance: Regents Allen, Brewer, Bugay, De La Peña, Gould, Island, Johnson, Kozberg, Lansing, Marcus, Preuss, Ruiz, Schilling, and Wachter, Regents-designate Scorza and Shewmake, Faculty Representative Croughan, Secretary and Chief of Staff Griffiths, Associate Secretary Shaw, General Counsel Robinson, Chief Investment Officer Berggren, Provost Hume, Executive Vice Presidents Darling and Lapp, Vice Presidents Foley and Sakaki, Chancellors Bishop, Block, Drake, Fox, Kang, Vanderhoef, and Yang, Acting Chancellors Blumenthal and Grey, and Recording Secretary Smith

The meeting convened at 1:50 p.m. with Committee Chair Lozano presiding.

1. READING OF NOTICE OF MEETING

For the record, it was confirmed that notice had been given in compliance with the Bylaws and Standing Orders for a Special Meeting of the Committee on Compensation, for this date and time, for the purpose of acting on the recommended compensation for a chancellor.

2. TOTAL COMPENSATION FOR GEORGE R. BLUMENTHAL AS CHANCELLOR, SANTA CRUZ CAMPUS

The Committee forwarded for approval the following compensation item from its Special Meeting Regents Only Session:

The Committee recommended that, contingent upon his appointment as Chancellor of the Santa Cruz campus, 100 percent, an annual salary of \$310,000 be approved for George R. Blumenthal, effective the date of his appointment, along with the additional compensation related items listed below.

Additional compensation and related items include:

- Per policy, an automobile allowance. The automobile allowance may be in the form of a leased vehicle or a monthly cash allowance of \$743 (\$8,916 per annum).
- Per policy, the Chancellor is required to reside in the University housing on campus while Chancellor.
- Per policy, packing and relocation of household effects up to a maximum of \$15,000 to be completed within one year from the date he assumes the Chancellorship in order for it to be nontaxable. The move may be accomplished in one or more stages.
- As an exception to policy, if personal furniture cannot be accommodated within the University-provided house, reimbursement of reasonable storage and insurance costs up to \$10,000 for up to six months, in addition to standard policy of one month storage.
- Per policy, packing and relocation of his library and laboratory equipment.
- Consistent with past practice, upon leaving the Chancellor position and returning to the University of California faculty, the University will arrange for the relocation of personal belongings to a location close to his faculty appointment campus.
- Per policy, an Administrative Fund will be established. Adjustments may occur annually as allowed by policy.
- Standard Pension and Health and Welfare benefits and standard Senior Management benefits, including Senior Manager Life Insurance, Executive Business Travel Insurance, Executive Salary Continuation for Disability, and accrual of Sabbatical Leave.

The compensation described above shall constitute the University's total commitment until modified by The Regents and shall supersede all previous oral or written commitments.

Upon motion duly made and seconded, the Committee approved the recommendation and voted to present it to the Board.

The meeting adjourned at 1:55 p.m.

Attest:

Secretary and Chief of Staff