

# THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

May 26, 2005

A Special Meeting of The Regents of the University of California was held on the above date at UCSF–Laurel Heights, San Francisco.

Present: Regents Anderson, Blum, Dynes, Kozberg, Lee, Marcus, Novack, Ornellas, Parsky, Pattiz, Preuss, Ruiz, and Sayles (13)

In attendance: Regents-designate Juline, Rominger, and Rosenthal, Faculty Representatives Blumenthal and Brunk, Secretary Trivette, General Counsel Holst, Treasurer Russ, Provost Greenwood, Senior Vice Presidents Darling and Mullinix, Vice Presidents Broome, Drake, and Hershman, Chancellors Birgeneau, Bishop, Carnesale, Córdova, Fox, Tomlinson-Keasey, Vanderhoef, and Yang, University Auditor Reed, and Recording Secretary Bryan

The meeting convened at 9:15 a.m. with Chairman Parsky presiding.

## 1. **READING OF THE NOTICE OF MEETING**

For the record, it was confirmed that notice was given in compliance with the Bylaws and Standing Orders for a special meeting of The Regents, for this date and time, for the purpose of considering the compensation for a Chancellor for the Irvine campus.

## 2. **PUBLIC COMMENT PERIOD**

There were no persons wishing to speak.

## 3. **SUPPLEMENTAL REPORT ON COMPENSATION**

### ***Compensation for Michael V. Drake, M.D. as Chancellor of the Irvine Campus***

The Committee on Finance recommended that, contingent upon approval of his appointment as Chancellor of the Irvine campus, 100 percent, an annual salary rate of \$350,000 with a one-time transition allowance of \$30,000 be approved for Michael V. Drake, M.D.

Upon motion duly made and seconded, the recommendation of the Committee on Finance was approved.

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The meeting adjourned at 9:35 a.m.

Attest:

Secretary