

## THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

September 17, 2003

The Regents of the University of California met on the above date at UCSF – Laurel Heights, San Francisco.

Present: Regents Atkinson, Blum, Bodine, Davies, Hopkinson, Huerta, Johnson, Kozberg, Lee, Lozano, Marcus, Montoya, Moores, Murray, Pattiz, Preuss, Sayles, and Seigler (18)

In attendance: Regents-designate Anderson, Novack, and Ornellas, Faculty Representatives Blumenthal and Pitts, Secretary Trivette, General Counsel Holst, Treasurer Russ, Provost King, Senior Vice Presidents Darling and Mullinix, Vice Presidents Doby, Drake, Gurtner, and Hershman, Chancellors Bishop, Carnesale, Cicerone, Córdova, Dynes, Greenwood, Tomlinson-Keasey, Vanderhoef, and Yang, Laboratory Director Nanos, and Recording Secretary Bryan

The meeting convened at 10:45 a.m. with Chairman Moores presiding.

### 1. **REPORT OF THE SPECIAL COMMITTEE ON SELECTION OF A STUDENT REGENT**

The Committee recommended that Ms. Jodi L. Anderson be appointed a Regent of the University of California to serve for the period July 1, 2004 through June 30, 2005, and that she serve as Regent-designate until the appointment becomes effective July 1, 2004.

Upon motion of Regent Preuss, duly seconded, the recommendation of the Special Committee on Selection of a Student Regent was approved.

Chairman Moores congratulated Ms. Anderson and invited her to join the Regents at the table.

### 2. **REPORT OF THE NOMINATING COMMITTEE**

The Committee recommended the following appointments:

- A. Regent Huerta be appointed as a member of the Committees on Educational Policy, Grounds and Buildings, and Health Services, effective immediately through June 30, 2004. (Because the memberships of the Committee on Educational Policy and the Committee on Health Services are currently full, Regents Connerly and Saban have relinquished their memberships on those committees, respectively, to accommodate Regent Huerta's appointments.)

- B. Regent-designate Anderson be appointed as an advisory member of the Committees on Finance, Grounds and Buildings, and Investments, effective immediately through June 30, 2004.
- C. Mr. Charles Martin be appointed as a nonregental member of the Investment Advisory Committee for a four-year term, effective immediately through September 16, 2007. Background information on Mr. Martin is attached.

Upon motion of Regent Preuss, duly seconded, the recommendation of the Nominating Committee was approved.

The meeting adjourned at 10:47 a.m.

Attest:

Secretary

## Biographical Information

### Charles D. Martin

Mr. Martin (66) is the founder and, for 15 years until his retirement in 1999, served, as the Managing Partner of Enterprise Partners, the largest venture capital firm based in Southern California. Enterprise Partners has \$750 million of equity capital under management and has invested in over 110 emerging growth portfolio companies. During his term as the firm's Managing Partner, Enterprise Partners consistently ranked as one of the top quartile performing venture capital firms in America. Investors in Enterprise Partners' funds include the endowments of Harvard, Yale, Princeton, Dartmouth, the Ford Foundation, the Common Fund, AT&T, General Motors, Eastman Kodak, Bank of America and others. Over 80 CEOs of California companies are also investors in these funds.

Mr. Martin is also the cofounder, with George Argyros, of Westar Capital, a private leveraged buyout/recap investment firm, and served as a general partner of that firm from its formation until 2000 when he retired as its partner emeritus. During his term of leadership in Westar Capital, it achieved returns that were extraordinary by any standard in the private equity industry.

For 25 years, until its sale in 2000, Mr. Martin was a co-owner and served on the Board of Vedax Sciences Corporation, the parent company of TEC International, the largest proprietary membership organization in the world for company Presidents and CEOs. The membership of TEC includes approximately 6,000 CEOs in 72 US cities and eight foreign countries.

During the last 35 years Mr. Martin has served on the Board of Directors of 46 public and private companies. He has completed over 90 merger & acquisitions and numerous corporate financing transactions. Mr. Martin is also a seasoned operating executive. Earlier in his career he served as CEO or V.P. Corporate Development of various computer systems and software companies.

Mr. Martin is also active philanthropically, serving as the first Chairman of the Board of Trustees of the Orange County Museum of Art from 1996 to 2000, and continuing as its Chairman Emeritus. He currently serves as Chairman of the Board for the Graduate School of Management, University of California, Irvine and is a Trustee of Chapman University and the University of California, Irvine Foundation.