

# THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

February 18, 1999

A Special Meeting of The Regents of the University of California was held on the above date at UCSF-Laurel Heights, San Francisco.

Present: Regents Atkinson, Bagley, Davies, Eastin, Espinoza, Johnson, Khachigian, Kozberg, Miura, Montoya, Nakashima, Parsky, and Preuss (13)

In attendance: Regents-designate Taylor and Vining, Faculty Representatives Coleman and Dorr, Secretary Trivette, General Counsel Holst, Treasurer Small, Provost King, Senior Vice President Kennedy, Vice Presidents Darling, Gomes, and Gurtner, Chancellors Berdahl, Bishop, Carnesale, Cicerone, Dynes, Orbach, Vanderhoef, and Yang, Executive Vice Chancellor Simpson representing Chancellor Greenwood, Laboratory Director Shank, and Recording Secretary Nietfeld

The meeting convened at 2:28 p.m. with Chairman Davies presiding.

## REPORT OF THE COMMITTEE ON FINANCE

### *Restoration of University of California Retirement Plan Members' Retirement Benefits*

The Committee recommended that:

- A. Approval be granted to establish plans, effective January 1, 2000, to restore to University of California faculty and staff, including Department of Energy Laboratories scientists and engineers, the University of California Retirement Plan (UCRP) benefits earned but denied due to Internal Revenue Code limitations.
- B. These UCRP benefits also be provided to affected UCRP members who retired before the effective date of the restoration plans.
- C. Implementation of the restoration plans be delegated to the President, with the concurrence of the Chairman of the Board and the Chairman of the Committee on Finance.

Upon motion of Regent Johnson, duly seconded, the recommendation of the Committee on Finance was approved.

The meeting adjourned at 2:29 p.m.

Attest:

BOARD OF REGENTS

-2-

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Secretary

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