

**THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
MEETING AS A COMMITTEE OF THE WHOLE**

November 19, 1998

The Regents of the University of California met on the above date at Covell Commons, Los Angeles campus.

Present: Regents Atkinson, Bagley, Chandler, Clark, Connerly, Davies, Espinoza, Hotchkis, Johnson, Khachigian, Kozberg, Leach, Lee, Miura, Montoya, Nakashima, Ochoa, Parsky, Preuss, Sayles, and Willmon

In attendance: Regents-designate Taylor and Vining, Faculty Representatives Coleman and Dorr, Secretary Trivette, General Counsel Holst, Treasurer Small, Provost King, Senior Vice President Kennedy, Vice Presidents Broome, Darling, Gomes, Gurtner, Hershman, and Hopper, Chancellors Berdahl, Bishop, Carnesale, Cicerone, Dynes, Orbach, Vanderhoef, and Yang, Laboratory Director Browne, and Recording Secretary Bryan

The meeting convened at 2:15 p.m. with Chairman Davies presiding.

PUBLIC COMMENT PERIOD

Chairman Davies explained that the Board had been convened as a Committee of the Whole in order to permit members of the public an opportunity to address matters on the afternoon's agendas. The following person addressed the Committee concerning the item noted:

Treasurer's Annual Report

Mr. Carl Olson, representing a public interest advocacy group called State Department Watch, commented that the investments of The Regents total about \$25 billion in stock. He suggested listing in the Treasurer's Annual Report the names of those stocks, the number of shares, and their dollar volume. He believed that the voting of those shares, including a statement of how the votes were done and the instructions and policies for voting, also should appear in the report.

The meeting adjourned at 2:20 p.m.

Attest:

Secretary