Approved

FINANCE AND CAPITAL STRATEGIES COMMITTEE
September 17, 2025

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

CONSENT AGENDA

1. ***Center for Health Sciences Emergency Power Upgrade, Los Angeles Campus: Budget Amendment and External Financing***

The Committee recommends that:

A. The 2025-26 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

From: Los Angeles: Center for Health Sciences Emergency Power Upgrade – preliminary plans, working drawings, and construction – $39,795,000 funded by campus funds ($32,795,000) and one-time State funds allocated for deferred maintenance ($7 million).

To: Los Angeles: Center for Health Sciences Emergency Power Upgrade – preliminary plans, working drawings, and construction – $41,795,000 funded by external financing ($34,795,000) and one-time State funds allocated for deferred maintenance ($7 million).

B. The President of the University shall be authorized to approve external financing in an amount not to exceed $34,795,000, plus additional related financing costs to finance the Center for Health Sciences Emergency Power Upgrade project. The President shall require that:

(1) As long as the debt is outstanding, the general revenues of the Los Angeles campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.

(2) The general credit of the Regents shall not be pledged.

2. ***2025 Long Range Development Plan, Lawrence Berkeley National Laboratory: Approval Following Certification of an Environmental Impact Report Pursuant to the California Environmental Quality Act***

The Committee recommends that, following review and consideration of the environmental consequences of the Lawrence Berkeley National Laboratory (LBNL) 2025 Long Range Development Plan (LRDP), as required by the California Environmental Quality Act (CEQA), including any written information addressing this item received by the Office of the Secretary and Chief of Staff to the Regents no less than

48 hours in advance of the beginning of this Regents meeting, testimony or written materials presented to the Regents during the scheduled public comment period, and the item presentation, the Regents:

A. Certify the LBNL 2025 LRDP Final Environmental Impact Report.

B. Make as a condition of approval the implementation of applicable mitigation measures within the responsibility and jurisdiction of LBNL as identified in the 2025 LRDP Mitigation Monitoring and Reporting Program.

C. Adopt the 2025 LRDP Mitigation Monitoring and Reporting Program.

D. Adopt the CEQA Findings and Statement of Overriding Considerations for the 2025 LRDP.

E. Approve the LBNL 2025 LRDP.

Committee vote: Regents Chu, Cohen, Elliott, Komoto, Kounalakis, Makarechian, Milliken, and Reilly voting "aye."

Board vote: Regents Anguiano, Batchlor, Brooks, Chu, Cohen, Komoto, Kounalakis, Leib, Makarechian, Milliken, Myers, Reilly, Sarris, and Wang voting "aye."