REPORT OF THE BOARD OF REGENTS
November 20, 2020

1. **APPROVAL OF THE UNIVERSITY OF CALIFORNIA’S 2021–22 BUDGET FOR CURRENT OPERATIONS**

The President of the University recommends that the Regents approve the proposed budget plan shown in Attachment 1, *University of California 2021-22 Budget Plan for Current Operations*.

Board vote: Regents Butler, Cohen, Drake, Elliott, Estolano, Guber, Kieffer, Kounalakis, Lansing, Leib, Makarechian, Mart, Muwwakkil, Ortiz Oakley, Park, Pérez, Reilly, Sherman, Stegura, Sures, and Zettel voting “aye.”

2. **AMENDMENT OF THE UNIVERSITY OF CALIFORNIA RETIREMENT SYSTEM TO ACCOMMODATE WORKFORCE ACTIONS RELATED TO COVID-19**

The President of the University recommends that the Regents authorize the following for COVID-19 related workforce actions that have been designated as such by the President:

A. The University of California Retirement Plan (UCRP) be amended to preserve the rate of accrual of service credit for Active Members during an unpaid furlough or curtailment through June 30, 2022.

B. The University of California Retirement Plan and Defined Contribution Plan (DC Plan) be amended to provide that a temporary layoff would not constitute a break in service through June 30, 2022, provided the temporary layoff does not exceed a period of 12 consecutive months.

C. The President be granted authority to make Plan modifications and changes consistent with these terms as may be required for their implementation, including that the Plan Administrator amend the UCRP and DC Plan documents as necessary to implement the approved changes.

For eligible represented employees, all changes are subject to any applicable collective bargaining requirements under the Higher Education Employer-Employee Relations Act.

Board vote: Regents Anguiano, Butler, Cohen, Drake, Elliott, Estolano, Guber, Kieffer, Kounalakis, Lansing, Leib, Makarechian, Mart, Muwwakkil, Ortiz Oakley, Park, Pérez, Reilly, Sherman, Stegura, and Zettel voting “aye.”
3. AMENDMENT OF BYLAW 21.7 – REGENT COMPENSATION - REGARDING REGENTS’ PARTICIPATION IN UNCOMPENSATED UNIVERSITY-AFFILIATED POSITIONS

At the September 2020 meeting of the Board of Regents, notice was served that at the next regular meeting of the Regents, Bylaw 21.7 – Regent Compensation, be amended as shown below.

*Addition shown by underscoring*

21.7 Regent Compensation.

No Regent shall receive salary or other compensation for service as a Regent, nor shall any Regent, other than the President of the University, be eligible for compensated employment or appointment in any University-affiliated position. Notwithstanding the foregoing, the student Regent shall be eligible for part-time compensated University employment and a scholarship per Regents Policy 1202: Policy on Appointment of Student Regent. A Regent shall be eligible for uncompensated employment or appointment to a University-affiliated position upon approval by the Chair and Vice Chair of the Governance Committee. In the case of the inability of the Chair of the Board or the Vice Chair of the Board to approve because of unavailability or conflict, the Chair of the Audit and Compliance Committee may approve. Within limits pursuant to University policy, Regents may be reimbursed for actual expenses incurred by reason of attendance at any Board or Committee meeting or in the performance of other official business of the University.

Board vote: Regents Anguiano, Butler, Cohen, Drake, Elliott, Estolano, Guber, Kieffer, Kounalakis, Lansing, Leib, Makarechian, Mart, Muwwakkil, Ortiz Oakley, Park, Pérez, Reilly, Sherman, Stegura, and Zettel voting “aye.”