

****Approved****

UNFINISHED BUSINESS

May 24, 2018

(1) ***Amendment and Rescission of Certain Regents' and Other Policies Pertaining to Senior Management Group Compensation***

At its meeting of March 14, 2018, the Governance and Compensation Committee recommended the following item for action.¹

- a. Amend Regents Policy 7709: Senior Management Group Automobile Allowance, Regents Policy 7710: Senior Management Group Moving Reimbursement, and PPSM II-71: Senior Management Supplemental Benefit Program, as shown in Attachments 1 through 3; and
- b. Rescind Regents Policy 7711: Senior Management Group Relocation Allowance, as shown in Attachment 4.

(2) ***Amendment of Bylaw 22.2(c) and Rescission of Certain Standing Orders Pertaining to Capital, External Financing, and Employee Housing Assistance Program Matters***

At the March 2018 meeting of the Regents, notice was served that at the next regular meeting the Regents:

- a. Amend Bylaw 22.2 (c) as shown in Attachment 5
- b. Rescind Standing Orders: 100.4 (o), (q)(1), (q)(2), (y), (z), (aa), (cc), (dd)(1), (dd)(8), (ff), (gg), (hh), (jj)(1), (jj)(2), (kk), (ll)(1), (ll)(2), (ll)(3), (nn)(1), and (nn)(2), as shown in Attachment 6.

Attachments:

Attachment 1: Regents Policy 7709: Senior Management Group Automobile Allowance

Attachment 2: Regents Policy 7710: Senior Management Group Moving Reimbursement

Attachment 3: PPSM II-71: Senior Management Supplemental Benefit Program

Attachment 4: Regents Policy 7711: Senior Management Group Relocation Allowance

Attachment 5: Bylaw 22.2 (c): Authority of the Board – Specific Reservations – Finance Matters

Attachment 6: Standing Order 100.4 (o), (q)(1), (q)(2), (y), (z), (aa), (cc), (dd)(1), (dd)(8), (ff), (gg), (hh), (jj)(1), (jj)(2), (kk), (ll)(1), (ll)(2), (ll)(3), (nn)(1), and (nn)(2)

¹ Regents Policy 7201: Principles for Review of Executive Compensation requires final action must occur in open session of a Board meeting held at least 20 days following the meeting at which the Committee makes a recommendation.