REPORT OF THE INVESTMENTS COMMITTEE
May 14, 2021

AMENDMENT OF REGENTS POLICY 6110: UNIVERSITY OF CALIFORNIA BLUE AND GOLD ENDOWMENT INVESTMENT POLICY AND RESCISSION OF REGENTS POLICY 6405: UNIVERSITY OF CALIFORNIA BLUE AND GOLD ENDOWMENT ASSET AND RISK ALLOCATION POLICY

The Chief Investment Officer recommends that the Investments Committee recommend that the Regents:

A. Amend Regents Policy 6110 – University of California Blue and Gold Endowment Investment Policy Statement, as shown in Attachment 1.

B. Rescind Regents Policy 6405 – University of California Blue and Gold Endowment Asset and Risk Allocation Policy, as shown in Attachment 2.

These amendments are retroactively effective July 1, 2020.

Committee vote: Regents Anguiano, Cohen, Leib, Muwwakkil, Park, Pérez, Sherman, and Stegura voting “aye.”

Board vote: Regents Butler, Cohen, Drake, Elliott, Estolano, Guber, Kounalakis, Lansing, Leib, Mart, Muwwakkil, Ortiz Oakley, Park, Pérez, Reilly, Sherman, Stegura, and Sures voting “aye.”