

Approved

REPORT OF THE ACADEMIC AND STUDENT AFFAIRS COMMITTEE

May 17, 2024

UCLA AND UC BERKELEY FINANCIAL CONTRIBUTION

To assist UC Berkeley with its transition to the Atlantic Coast Conference (ACC), the President of the University recommended the following mitigation measure:

That the Regents authorize the transfer of \$10 million a year from UCLA to the Berkeley campus for three years, from 2024–25 through 2026–27. UCLA’s contribution commitment will return to the Regents for further evaluation and potential action in 2026–27 and may be evaluated sooner in the event that prior to 2026–27 there is a significant change in revenues and/or expenses for either campus.

Committee vote: Regents Drake, Hernandez, Leib, Park, Robinson, Sherman, and Tesfai voting “aye” and Regent Ellis voting “no.”

Board vote: Regents Batchlor, Chu, Cohen, Drake, Elliott, Ellis, Hernandez, Kounalakis, Leib, Matosantos, Raznick, Reilly, Robinson, Sarris, and Tesfai voting “aye,” Regent Pérez voting “no,” and Regent Anguiano abstaining.