Approved

REPORT OF THE ACADEMIC AND STUDENT AFFAIRS COMMITTEE
July 18, 2025

AMENDMENT OF REGENTS POLICIES ON INVESTMENT POLICY STATEMENTS

The Chief Investment Officer (CIO) recommended that the Regents, effective July 1, 2025:

A. Amend Regents Policy 6101: UC Retirement Plan Investment Policy Statement, as shown in Attachment 1.

B. Amend Regents Policy 6102: UC General Endowment Pool Investment Policy Statement, as shown in Attachment 2.

C. Amend Regents Policy 6108: UC Total Return Investment Pool Investment Policy Statement, as shown in Attachment 3.

D. Amend Regents Policy 6109: UC Short Term Investment Pool Investment Policy Statement, as shown in Attachment 4.

E. Amend Regents Policy 6110: UC Blue and Gold Endowment Investment Policy Statement, as shown in Attachment 5.

It is recommended that the Regents confirm, ratify, and approve all actions heretofore taken on or after July 1, 2025 by UC Investments consistent with the investment policies and guidelines included in the foregoing recommendations.

Committee vote: Regents Anguiano, Komoto, Makarechian, Park, Robinson, and Wang voting "aye."

Board vote: Regents Anguiano, Batchlor, Brooks, Cohen, Hernandez, Komoto, Kounalakis, Leib, Makarechian, Matosantos, Reilly, Robinson, Sarris, and Wang voting "aye" and Regent Chu abstaining.