

Approved

FINANCE AND CAPITAL STRATEGIES COMMITTEE (CLOSED SESSION)

July 15, 2026

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

**EAST CAMPUS STUDENT APARTMENTS PHASE 5 PROJECT, IRVINE CAMPUS:
GROUND LEASE BUSINESS TERMS, FINANCING, AND BUDGET**

Committee vote: Regents Areias, Cohen, Craven, Lee, Makarechian, Matosantos, and Robertson voting “aye.”

Board vote: Regents Anguiano, Areias, Craven, Hernandez, Hueston, Makarechian, Matosantos, Melton, Milliken, Robinson, Sarris, and Tokita voting “aye.”