

\*Approved as amended\*  
Additions shown by underscoring; deletions shown by strikethrough

## COMPLIANCE AND AUDIT COMMITTEE

July 19, 2018

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

### 1. **APPOINTMENT OF REGENTS' EXTERNAL AUDITOR**

The Committee recommends to the Regents that the Regents' contract with the current external auditor, PricewaterhouseCoopers (PwC), be continued for up to five additional years ~~an additional five-year period~~, commencing with the fiscal year 2019 annual audit ~~and continuing through 2023~~. Executive Vice President Brostrom will explore opportunities to shorten the contract period with PwC in consultation with the Committee Chair.

Committee vote: Regents Elliott, Kieffer, Makarechian, Morimoto, Newsom, Park, Pérez, Tauscher, and Zettel voting "aye."

Board vote: Regents Anderson, Elliott, Graves, Kieffer, Lansing, Makarechian, Morimoto, Napolitano, Ortiz Oakley, Park, Pérez, Sherman, Tauscher, and Zettel voting "aye."

### 2. **APPROVAL OF INTERNAL AUDIT PLAN FOR 2018-19**

The Committee reports its approval of the Internal Audit Plan for 2018-19.

Committee vote: Regents Elliott, Kieffer, Makarechian, Morimoto, Newsom, Park, Pérez, Tauscher, and Zettel voting "aye."

Board vote: Regents Anderson, Elliott, Graves, Kieffer, Lansing, Makarechian, Morimoto, Napolitano, Ortiz Oakley, Park, Pérez, Sherman, Tauscher, and Zettel voting "aye."