COMPLIANCE AND AUDIT COMMITTEE
July 19, 2018

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. **APPOINTMENT OF REGENTS’ EXTERNAL AUDITOR**

   The Committee recommends to the Regents that the Regents’ contract with the current external auditor, PricewaterhouseCoopers (PwC), be continued for up to five additional years, an additional five-year period, commencing with the fiscal year 2019 annual audit and continuing through 2023. Executive Vice President Brostrom will explore opportunities to shorten the contract period with PwC in consultation with the Committee Chair.

   Committee vote: Regents Elliott, Kieffer, Makarechian, Morimoto, Newsom, Park, Pérez, Tauscher, and Zettel voting “aye.”

   Board vote: Regents Anderson, Elliott, Graves, Kieffer, Lansing, Makarechian, Morimoto, Napolitano, Ortiz Oakley, Park, Pérez, Sherman, Tauscher, and Zettel voting “aye.”

2. **APPROVAL OF INTERNAL AUDIT PLAN FOR 2018-19**

   The Committee reports its approval of the Internal Audit Plan for 2018-19.

   Committee vote: Regents Elliott, Kieffer, Makarechian, Morimoto, Newsom, Park, Pérez, Tauscher, and Zettel voting “aye.”

   Board vote: Regents Anderson, Elliott, Graves, Kieffer, Lansing, Makarechian, Morimoto, Napolitano, Ortiz Oakley, Park, Pérez, Sherman, Tauscher, and Zettel voting “aye.”