FINANCE AND CAPITAL STRATEGIES COMMITTEE
January 17, 2019

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. APPROVAL OF PRELIMINARY PLANS FUNDING, AMBULATORY CARE CENTER EXPANSION WITH EYE CENTER, DAVIS HEALTH CAMPUS

   The Committee recommends that the 2018-19 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:

   Davis: Ambulatory Care Center Expansion with Eye Center – preliminary plans – $6,706,000 to be funded from Medical Center reserves.

   Committee vote: Regents Anderson, Anguiano, Blum, Leib, Makarechian, Park, and Sherman voting “aye.”


2. APPROVAL OF BUDGET AND EXTERNAL FINANCING, FRANKLIN ANTONIO HALL, SAN DIEGO CAMPUS

   The Committee recommends that:

   A. The 2018-19 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

      From: San Diego: Franklin Antonio Hall – preliminary plans – $8 million to be funded from campus funds.

      To: San Diego: Franklin Antonio Hall – preliminary plans, working drawings, construction, and equipment – $185 million to be funded from external financing ($180 million) and campus funds ($5 million).

   B. The scope of the Franklin Antonio Hall project shall provide approximately 128,800 assignable square feet (188,500 gross square feet) of collaborative research laboratory centers, faculty offices, space for the Institute for the Global Entrepreneur; education space (general assignment classrooms including a 250-seat auditorium and two 100-seat classrooms, student collaborative study space, and an executive outreach classroom); space for undergraduate student extracurricular projects; shared meeting space; and a café.
C. The President of the University be authorized to obtain external financing in an amount not to exceed $180 million plus additional related financing costs. The President shall require that:

(1) Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period.

(2) As long as the debt is outstanding, the general revenues of the San Diego campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.

(3) The general credit of the Regents shall not be pledged.

D. The President be authorized, in consultation with the General Counsel, to execute all documents necessary in connection with the above.

Committee vote: Regents Anderson, Anguiano, Blum, Leib, Makarechian, Park, and Sherman voting “aye.”