

Approved

COMPLIANCE AND AUDIT COMMITTEE (CLOSED SESSION)

January 21, 2021

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

RECOMMENDED SETTLEMENTS FOR BOARD ACTION

1. *In re Grant – Proposed Settlement – Wrongful Death – Berkeley*
2. *Regents v. Valeant Pharmaceuticals International, Inc. et al. – Proposed Settlement – Securities – Office of the President*

Committee vote: Regents Anguiano, Butler, Cohen, Elliott, Estolano, Makarechian, Park, Pérez, and Sures voting “aye.”

Board vote: Regents Drake, Elliott, Estolano, Kieffer, Kounalakis, Lansing, Leib, Mart, Muwwakkil, Ortiz Oakley, Park, Pérez, Reilly, Sherman, Stegura, and Zettel voting “aye.”

[Recommendations to be available for release pursuant to instructions from the Office of the General Counsel.]