

NOTICE OF SPECIAL MEETING
COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE

Date: **September 11, 2007**
Time: **1:20 p.m.**
Locations: **James West Alumni Center, Los Angeles Campus**
777 S. California Avenue, Palo Alto
~~One Copenhill Place, Atlanta~~
12265 El Camino Real, San Diego

Agenda – Open Session

Roll Call

Reading of Notice and Statement of Service Thereof

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| | Action | Approval of the Minutes of the Meeting of May 16, 2007 |
| I1 | Discussion | Quarterly Investment Performance Summary |
| I2 | Discussion | Conflict of Interest Policy and Overview of Fiduciary Responsibilities
for new Committee on Investment Members - item withdrawn |
| I3 | Discussion | Real Assets Strategy and Recommendations |
| I4 | Discussion | Real Estate Program Review |
| I5 | Discussion | Absolute Return Strategies Market Update |
| I6 | Discussion | Review of Pension / Endowment Asset Allocation Process |
| I7 | Action | Approval of Real Assets in UCRP/GEP asset allocation |
| I8 | Action | Approval of Real Assets Investment Guidelines |

Committee on Investments Membership: Regents Wachter, Schilling, Preuss, Moores, Marcus, Pattiz, De La Peña, Brewer, Schwarzenegger, Blum, Parsky, and Dynes; Advisory member Croughan

Investment Advisory Group Membership: Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Behrle, Hall, Lehmann, and Thomas