NOTICE OF SPECIAL MEETING

COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE

Date: August 26, 2003
Time: 1:50 p.m.
Location: Covel Commons, Los Angeles Campus, Los Angeles
1130 K Street, Suite 340, Sacramento
4000 West Lake Boulevard, Homewood
12680 High Bluff Drive, Suite 200, San Diego

Agenda - Open Session

Reading of Notice and Statement of Service Thereof

Action Approval of the Minutes of the Meeting of April 22, 2003

601 Discussion Investment Performance Summary (Quarterly Report) and Investment Risk Reporting: Annual Report on Investment Risk in UC Retirement Plan: Attachment 1; Attachment 2; Attachment 3; Attachment 4

602 Action Performance Benchmark Calculation Methodology

603 Information External Manager Search Process and Personnel

Agenda - Closed Session


601X Discussion Investment Performance Summary (Quarterly Report)

Closed Session Statute Citations

Investment matters [Education Code §92032(b)(4)]
Personnel matters [Education Code §92032(b)(7)]

Committee on Investments Membership: Regents Parsky, Lee, Connerly, Montoya, Preuss, Kozberg, Pattiz, Saban, Blum, Davis, Moores, and Atkinson; Advisory members Ornellas and Binion

Investment Advisory Committee Membership: Regents Parsky, Hopkinson, and Blum, Senior Vice President Mullinix (representing President Atkinson), Mr. Russell Gould, Mr. William Hambrecht, Mr. John Hotchkis, Consultants Cambon, Keller, and Lehmann

602XA Information Investment Strategy: Funding of External Managers
602XB Information Investment Strategy: Absolute Return
602XC Information Private Equity Recent Portfolio Activity
603X Information Personnel Matters: Staff Compensation
604X Discussion Personnel Matters: Treasurer’s Compensation