COMMITTEE ON AUDIT

Date: September 19, 2002
Time: 1:00 p.m.
Location: UCSF-Laurel Heights
3333 California Street, San Francisco

Agenda - Open Session

Action Approval of the Minutes of the Meetings of May 15 and August 6, 2002

Committee on Audit Charter:

902 Discussion Review of Bylaw 12.1 and Consideration of Sarbanes-Oxley Act Requirements and Best Practices Studies - no written item

Regents’ Auditors Matters:

903 Discussion Update on 2002 Annual Audit - no written item
904 Discussion Disclosure of New Non-Audit Services at UC by PricewaterhouseCoopers - no written item
905 Action Resolution Creating Standards for Audit and Non-Audit Services by The Regents’ Auditors (the “Firewall” Proposal)
906 Action Approval of Process for Engagement of The Regents’ Auditors Beginning in Fiscal Year 2003

Internal Audit Matters:

907 Discussion Review of Activities Report for Quarter Ended June 30, 2002 - no written item
908 Discussion Status Report on Open Investigations - no written item
909 Discussion Report on Prior External Reviews of Internal Audit Program: 1998 and 2001 Reports and Benchmark Comparisons - no written item

Committee Membership: Regents Terrazas, Lozano, Connerly, Lee, Eastin, Parsky, Hopkinson, Saban, Davis, and Moores
Discussion The Audit Program, Structure, Reporting, Policies, and Lessons Learned from Recent Investigations - no written item

External Agencies Audit Matters:

Discussion Preview of the University’s 60-Day Response Letter to the Bureau of State Audits - no written item

Discussion Update on New or Open Audits and Investigations - no written item

Discussion PricewaterhouseCoopers Report on Whistleblower Issue (Regent Terrazas) - no written item