

## COMMITTEE ON AUDIT

Date: **September 19, 2002**  
Time: **1:00 p.m.**  
Location: **UCSF-Laurel Heights**  
**3333 California Street, San Francisco**

### Agenda - Open Session

Action          Approval of the Minutes of the Meetings of May 15 and August 6, 2002

#### ***Committee on Audit Charter:***

902    Discussion    Review of Bylaw 12.1 and Consideration of Sarbanes-Oxley Act Requirements and Best Practices Studies - **no written item**

#### ***Regents' Auditors Matters:***

903    Discussion    Update on 2002 Annual Audit - **no written item**

904    Discussion    Disclosure of New Non-Audit Services at UC by PricewaterhouseCoopers - **no written item**

905    Action          Resolution Creating Standards for Audit and Non-Audit Services by The Regents' Auditors (the "Firewall" Proposal)

906    Action          Approval of Process for Engagement of The Regents' Auditors Beginning in Fiscal Year 2003

#### ***Internal Audit Matters:***

907    Discussion    Review of Activities Report for Quarter Ended June 30, 2002 - **no written item**

908    Discussion    Status Report on Open Investigations - **no written item**

909    Discussion    Report on Prior External Reviews of Internal Audit Program: 1998 and 2001 Reports and Benchmark Comparisons - **no written item**

....continued on next page

Committee Membership:    Regents Terrazas, Lozano, Connerly, Lee, Eastin, Parsky, Hopkinson, Saban, Davis, and Moores

- 910 Discussion The Audit Program, Structure, Reporting, Policies, and Lessons Learned from Recent Investigations - no written item

***External Agencies Audit Matters:***

- 911 Discussion Preview of the University's 60-Day Response Letter to the Bureau of State Audits - no written item

- 912 Discussion Update on New or Open Audits and Investigations - no written item

- RE-33 Discussion PricewaterhouseCoopers Report on Whistleblower Issue (Regent Terrazas) - no written item