2015-16 Budget Plan for Core Funds (Dollars in Millions)

2014-15 OPERATING BUDGET

State General Funds	\$2,986.7
Less General Obligation Bond Debt Service	(193.7)
State General Funds (excluding GO Bond Debt Service)	\$2,793.0

Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds)

\$6,887.0

PROPOSED INCREASES IN REVENUE PROPOSED INCREASES IN EXPE			PROPOSED INCREASES IN EXPENDITUR	ES	
State General Funds (as proposed in		Mandatory Costs			
the Governor's multi-year plan)			Retirement Contributions	\$	17.6
4% Base Budget Adjustment (equivalent to			Employee Health Benefits		27.0
a 1.7% Increase in Core Funds)	\$	119.5	Annuitant Health Benefits		5.2
Subtotal	\$	119.5	Contractually Committed Compensation		15.6
			Faculty Merit Program		32.0
Student Tuition and Student Services Fees			Non-Salary Prices		28.0
5% Increase in Mandatory Charges (or			Subtotal	\$	125.4
additional State Funds)	\$	97.7			
Mandatory Charges from Enrollment Growth		30.2	Investment in Academic Quality	\$	60.0
Professional Degree Supplemental Tuition		8.7			
(available for program)			California Enrollment Growth	\$	22.0
Revenue for Financial Aid		72.9			
Subtotal	\$	209.5	High-Priority Costs		
			Compensation	\$	109.8
UC General Funds			Deferred Maintenance		55.0
Nonresident Supplemental Tuition	\$	50.0	High-Priority Capital Needs		13.9
Indirect Cost Recovery		-	Subtotal	\$	178.7
Subtotal	\$	50.0			
			Financial Aid	\$	72.9
Alternative Revenues/Cost Savings					
Liquidity Management	\$	40.0			
Systemwide Contracts		20.0			
Philanthropy		20.0			
Subtotal	\$	80.0			
TOTAL INCREASE IN REVENUE	\$	459.0	TOTAL INCREASE IN EXPENDITURES	\$	459.0