COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE

Date: November 5, 2003
Time: 1:50 p.m.
Location: James E. West Alumni Center, Los Angeles Campus, Los Angeles
1130 K Street, Suite 340, Sacramento
UCSF-Laurel Heights, 3333 California Street, San Francisco
1111 Franklin Street, Room 5326, Oakland
2223 Avenida de la Playa, #220, La Jolla

Agenda - Open Session

Action Approval of the Minutes of the Meeting of August 26, 2003

Discussion Discussion with UC Campus Foundation Representatives

601 Discussion Quarterly Investment Performance Summary Report

602 Action Treasurer’s Annual Report, 2002-03

603 Discussion Private Equity Disclosure Issues

604 Discussion Review of Endowment Spending Policy

605 Discussion Proposed Amendment of the Tax Deferred 403(b) Plan and Defined Contribution Plan Relating to UC Managed Funds

606 Action Approval of Incentive Program Asset Class Investment Performance Objectives

Committee on Investments Membership: Regents Parsky, Lee, Connerly, Montoya, Preuss, Kozberg, Pattiz, Saban, Blum, Davis, Moores, and Dynes; Advisory members Anderson, Ornellas and Blumenthal

Investment Advisory Committee Membership: Regents Parsky, Hopkinson, and Blum, Senior Vice President Mullinix (representing President Dynes), Mr. Russell Gould, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Cambon, Keller, and Lehmann
INVESTMENTS/INVESTMENT -2- November 5, 2003
ADVISORY COMMITTEE

Agenda - Closed Session

Action Approval of the Minutes of the Meeting of August 26, 2003

601X Discussion Quarterly Investment Performance Summary Report

Closed Session Statute Citation

Investment matters [Education Code §92032(b)(4)]

Agenda - Closed Session - Regents Only

601XX Action Approval of 2003-04 Objectives for Related Annual Incentive for David H. Russ, Treasurer and Vice President for Investments

Closed Session Statute Citation

Personnel matters [Education Code §92032(b)(7)]