

**NOTICE OF MEETING**  
**COMMITTEE ON INVESTMENTS**  
**INVESTMENT ADVISORY COMMITTEE**

Date: **May 16, 2007**  
Time: **1:15 p.m.**  
Location: **UCSF–Mission Bay Community Center**  
**1675 Owens Street, San Francisco**

Agenda – Open Session

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|------|------------|--|
|      | Action     | Approval of the Minutes of the Meetings of November 15, 2006 and March 6, 2007         |
| I1   | Discussion | Quarterly Investment Performance Summary   |
| I2   | Action     | Approve UCRP/GEP Asset Allocation Recommendations                                      |
| I3   | Action     | Approve Changes to Investment Guidelines   |
| I4   | Action     | Approve FY 2007-2008 Annual Incentive Plan (AIP) Performance Objectives                |
| I5   | Action     | Adoption of Expenditure Rate for the General Endowment Pool                            |
| I6   | Action     | Adoption of Endowment Administration Cost Recovery Rate                                |
| RE97 | Action     | Amendment of Regents' Investment Policy for UC Campus Foundations - <b>item pulled</b> |

Committee on Investments Membership: Regents Wachter, Schilling, Moores, Pattiz, Schreiner, De La Peña, Schwarzenegger, Blum, Parsky, and Dynes; Advisory members Allen and Oakley

Investment Advisory Committee Membership: Regents Pattiz and Blum, Mr. David Fisher, Mr. William Hambrecht, Mr. John Hotchkis, Mr. Charles Martin, Consultants Behrle, Child, Hall, Lehmann, and Thomas