NOTICE OF SPECIAL MEETING

SPECIAL COMMITTEE ON COMPENSATION
COMMITTEE ON AUDIT

Date: May 17, 2006
Time: 9:00 a.m.
Location: UCSF–Laurel Heights
3333 California Street, San Francisco

Agenda - Open Session

Roll Call

Reading of Notice and Statement of Service Thereof

1C Discussion and Action

Update on Compensation Issues and Actions Taken
• Report on Internal Audit of Senior Management Group Compensation and Discussion of State Auditor’s Report
• Follow-up Discussion on PricewaterhouseCoopers Audit
• President’s Proposal for Reforms in Response to Task Force on UC Compensation, Accountability, and Transparency; PricewaterhouseCoopers, State Auditor, and University Auditor Reports

RE-74 Action

Regents’ Proposal Plan for Reforms in Response to the Report of the Task Force on UC Compensation, Accountability, and Transparency; PricewaterhouseCoopers, State Auditor, and University Auditor Reports (Regent Kozberg, Regent Lozano)

4C Action

Filing of Forms W-2c Related to Independent Examination of Compensation and Other Employment Arrangements Conducted by PricewaterhouseCoopers, LLP

continued...

Special Committee on Compensation Membership: Regents Hopkinson, Moores, Marcus, Pattiz, Wachter, Juline, Schilling, Schwarzenegger, Parsky, and Dynes; Advisory members Coombs and Oakley

Committee on Audit Membership: Regents Marcus, Ruiz, Hopkinson, Moores, Lozano, Rominger, Gould, Schilling, Schwarzenegger, and Parsky; Advisory member Oakley, Financial Expert Advisor Vining
5C  Action  Policy on Violation of University Policy or Law by Individuals with Negotiated Separation Arrangements

*6C  Action  Amendment of Interim Policy on Separation Agreements

7C  Information  Report on Separation Agreements – 2001-2005

*Of interest also to the Committee on Finance