

Office of the President

TO MEMBERS OF THE COMMITTEE ON COMPLIANCE AND AUDIT:

DISCUSSION ITEM

For Meeting of March 14, 2013

ETHICS AND COMPLIANCE ANNUAL BOARD EDUCATION

Integrating ethics and compliance into strategic decision-making and oversight of daily operations is an ongoing focus for the Regents. As the federal government continues to increase funding for oversight monitoring and enforcement activities related to the allocation of federal and State monies for research, health care, and education activities, there is an industry-recognized need to provide periodic education to the governing body on compliance areas of concern. In addition to providing a fuller understanding of the impact of those risks on the organization and how they affect informed business decisions, the education should also focus on the changing, complex regulatory environment and the Regents' evolving duty of care responsibilities as viewed by federal regulators.