

2018-19 Budget Plan for Core Funds (Dollars in Millions)

2017-18 OPERATING BUDGET

State General Funds	\$3,543.0
Less General Obligation Bond Debt Service	(\$174.7)
Less One-Time Contribution to the University of California Retirement System (UCRS)	(\$169.0)
State General Funds (excluding GO Bond Debt Service and One-Time UCRS Support)	<u>\$3,199.4</u>
 Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds)	 \$8,719.8

PROPOSED CHANGES IN RESOURCES

Cost Savings/Alternative Revenues

Asset Management	\$ 30.0
Systemwide Contracts	\$ 10.0
Philanthropy	\$ 10.0
Reallocation from Nonresident Aid	\$ 14.0
Redirected Funding for Enrollment (1,500)	\$ 15.0
Subtotal	<u>\$ 79.0</u>

State General Funds

3% Base Budget Increase	\$ 92.1
CA Undergrad Enrollment Growth (500)	\$ 5.0
Inst. on Global Conflict & Cooperation	\$ 1.0
Subtotal	<u>\$ 98.1</u>

Tuition and Fees

Enrollment Growth - Tuition/Student Svcs Fee	\$ 28.7
Enrollment Growth - Return-to-aid	\$ 15.5
Luquetta Surcharge	\$ (10.5)
Luquetta Surcharge Return-to-aid	\$ (5.7)
Subtotal	<u>\$ 28.0</u>

UC General Funds

Nonresident Tuition Adj. (3.5% / \$978)	\$ 34.8
Nonresident Enrollment Growth	\$ 29.4
Subtotal	<u>\$ 64.3</u>

TOTAL NEW ONGOING RESOURCES \$ 269.3

One-Time Resources

Other State General Funds	\$ 105.0
Deferred Maintenance	\$ 35.0
Subtotal	<u>\$ 140.0</u>

TOTAL CHANGE IN RESOURCES \$ 409.3

PROPOSED CHANGES IN EXPENDITURES

Enrollment Growth Marginal Cost \$ 66.2

Mandatory Costs

Retirement Contributions	\$ 17.1
Employee Health Benefits	\$ 18.9
Annuitant Health Benefits	\$ 7.7
Contractually Committed Compensation	\$ 28.3
Faculty Merit Program	\$ 32.0
Non-Salary Price Increases	\$ 32.3
Subtotal	<u>\$ 136.4</u>

High-Priority Costs

Compensation	\$ 82.7
High-Priority Capital Needs	\$ 15.0
Financial Aid	\$ 15.5
Student Mental Health	\$ 4.7
Subtotal	<u>\$ 117.9</u>

Other

Ongoing Luquetta costs	\$ (10.5)
Return-to-aid on Temporary Surcharge	\$ (5.7)
Subtotal	<u>\$ (16.2)</u>

TOTAL NEW ONGOING COSTS \$ 304.2

One-Time Investments

Student Success & Academic Excellence	\$ 50.0
Deferred Maintenance	\$ 35.0
Other One-Time Campus Priorities	\$ 20.1
Subtotal	<u>\$ 105.1</u>

TOTAL CHANGE IN EXPENDITURES \$ 409.3

Figures may not sum to totals due to rounding.