2018-19 Budget Plan for Core Funds (Dollars in Millions)

2017-18 OPERATING BUDGET

State General Funds	$3,543.0
Less General Obligation Bond Debt Service	($174.7)
Less One-Time Contribution to the University of California Retirement System (UCRS)	($169.0)
State General Funds (excluding GO Bond Debt Service and One-Time UCRS Support)	$3,199.4
Total Core Funds (State General Funds, Student Tuition and Fee Revenue, and UC General Funds)	$8,719.8

PROPOSED CHANGES IN REVENUES

Cost Savings/Alternative Revenues

Asset Management	$	30.0
Systemwide Contracts	$	10.0
Philanthropy	$	10.0
Reallocation from Nonresident Aid	$	14.0
Redirected Funding for Enrollment (1,500)	$	15.0
Subtotal	$	79.0

State General Funds

CA Undergrad Enrollment Growth (500)	$	5.0
Graduate Enrollment Growth (500)	$	5.0
3% Base Budget Increase	$	103.1
Subtotal	$	113.1

Fees

Student Services Fee Adjustment ($54)	$	9.4
Tuition Adjustment ($288 net surcharge)	$	50.3
Enrollment Growth - Tuition & SSF	$	29.8
Revenue for Financial Aid	$	47.1
Subtotal	$	136.6

UC General Funds

Nonresident Tuition Adj. (3.5% / $978)	$	34.8
Nonresident Enrollment Growth	$	29.4
Subtotal	$	64.3

One-Time Resources

Deferred Maintenance (to be requested)	$	35.0

TOTAL INCREASE IN REVENUE	**$**	**428.0**

PROPOSED CHANGES IN EXPENDITURES

Enrollment Growth Marginal Cost	$	66.2

Mandatory Costs

Retirement Contributions	$	17.1
Employee Health Benefits	$	18.9
Annuitant Health Benefits	$	7.7
Contractually Committed Compensation	$	28.3
Faculty Merit Program	$	32.0
Non-Salary Price Increases	$	32.3
Subtotal	$	136.4

Student Success & Academic Excellence	$	50.0

Student Mental Health Resources	$	4.7

High-Priority Costs

Compensation	$	82.7
Deferred Maintenance	$	35.0
High-Priority Capital Needs	$	15.0
Subtotal	$	132.7

Financial Aid

Return-to-aid	$	47.1
Subtotal	$	47.1

Other

Reduction in Luquetta costs in 2018-19	$	(9.0)

TOTAL INCREASE IN EXPENDITURES	**$**	**428.0**

Figures may not sum to totals due to rounding.