

Office of the President

TO THE MEMBERS OF THE COMMITTEE ON FINANCE:

DISCUSSION ITEM

For Meeting of January 20, 2015

**UPDATE ON THE UNIVERSITY OF CALIFORNIA'S CAPTIVE INSURANCE
COMPANY – FIAT LUX**

In May 2012 the Regents of the University of California authorized the creation of a captive insurance company, Fiat Lux Risk and Insurance Company, domiciled in Washington, D.C. The Office of the President's Office of Risk Services will present an update on Fiat Lux and its activities since formation.