

**Office of the President**

**TO MEMBERS OF THE COMMITTEE ON FINANCE:**

**DISCUSSION ITEM**

***For Meeting of January 20, 2016***

**UPDATE ON THE GOVERNOR'S PROPOSED BUDGET FOR 2016-17**

Governor Brown released his proposed 2016-17 State budget on January 7, 2016. Executive Vice President and Chief Financial Officer Brostrom and Associate Vice President Obley will make an oral presentation to the Board providing an update of the Governor's 2016-17 State budget recommendations at the January meeting, including the Governor's proposals for the 2016-17 UC budget.