The Regents of the University of California met on the above date at UCSF–Mission Bay Conference Center, San Francisco.

Members present: Regents De La Peña, Engelhorn, Gould, Island, Leong Clancy, Lozano, Makarechian, Napolitano, Pattiz, Reiss, Ruiz, Saifuddin, Sherman, Varner, and Zettel

In attendance: Regents-designate Davis, Gorman, and Oved, Faculty Representatives Gilly and Hare, Secretary and Chief of Staff Shaw, General Counsel Robinson, Chief Compliance and Audit Officer Vacca, Chief Investment Officer Bachher, Provost Dorr, Executive Vice President and Interim Chief Financial Officer Brostrom, Senior Vice Presidents Dooley and Stobo, Vice Presidents Allen-Diaz, Andriola, Brown, Budil, Duckett, Lenz, and Sakaki, Chancellors Block, Blumenthal, Dirks, Katehi, Leland, Wilcox, and Yang, Interim Chancellor Gillman, and Recording Secretary McCarthy

The meeting convened at 8:35 a.m. with Chairman Varner presiding.

1. **PUBLIC COMMENT**

Chairman Varner explained that the Board had been convened as a Committee of the Whole in order to permit members of the public an opportunity to address University-related matters. The following persons addressed the Board concerning the items noted.

A. Ms. Tammi Rossman-Benjamin, UC faculty member and co-founder of the AMCHA Initiative, stated that AMCHA would release a report that day that tracked anti-Semitic discourse and anti-Israel bias at public events at the UCLA Center for Near Eastern Studies from 2010 to 2013. She said the Center had received $1.5 million from the United States Department of Education during that time to advance national security needs. The federal statute required that organizations receiving such funding must provide unbiased programming. She called on the Regents to see that these issues were addressed.

B. Ms. Leila Beckwith, Professor Emerita at UCLA and co-founder of AMCHA Initiative, stated that the AMCHA report showed that the Center for Near Eastern Studies had an obsessive focus on Israel and the Arab-Israeli conflict, while ignoring other conflicts in the Middle East. She stated that UC administrators appointed directors of the Center who had publicly called for the boycott of Israel and opposed the UC study abroad program in Israel.
C. Dr. Scott Sutton, resident pediatrician at UCSF Benioff Children’s Hospital Oakland (Children’s Hospital Oakland) and member of the Committee of Interns and Residents / Service Employees International Union Healthcare (CIR/SEIU Healthcare) representing the 91 residents and fellows at Children’s Hospital Oakland, stated that its new affiliation with UCSF Benioff Children’s Hospital offered an opportunity to improve patient care and the quality of training for future physicians. However, contract negotiations had been ongoing for one-and-a-half years and the interns and residents had been forced to seek federal mediation, since the Children’s Hospital Oakland had been unwilling to compromise on important items. Some major discrepancies involved the patient care fund, in which funds are set aside for residents to purchase items to improve patient care. Currently the pediatric program at UCSF had a $50,000 patient care fund, while Children’s Hospital Oakland had rejected providing such a fund. Residents and interns held fundraisers including bake sales and concerts for their patient care fund. Proceeds had been used to purchase medications for patients whose families could not afford them in the time before they gained coverage under Medi-Cal. In addition, the residents and interns have been denied funds to repair broken hospital equipment. Dr. Sutton urged the Regents to encourage Dr. Bertram Lubin, Chief Executive Officer and President of Children’s Hospital Oakland to invest in the patient care fund and the Hospital’s residency program. Patients and caregivers in the San Francisco and Oakland branches of UCSF Benioff Children’s Hospital should be treated with equal respect.

D. Dr. Anneka Hooft, resident and pediatrician at Children’s Hospital Oakland and member of the CIR/SEIU Healthcare, stated that at the last negotiating session with a federal mediator Hospital representatives would not enter the room or hear the union’s counterproposal. She stated that the union was willing to compromise on items that patient care providers feel are critical for maintaining a competitive residency and addressing patient-care needs. The disrespectful behavior of the Hospital administration has affected resident physicians’ morale, which is of concern in the recruitment of new applicants. The Hospital proposed to freeze residents’ wages at 2012 rates until 2016, despite the high cost of living in the Bay Area and quickly escalating rents in Oakland. UCSF Benioff Children’s Hospital San Francisco acknowledges the high cost of housing by providing a housing stipend of more than $8,000 per year for its residents and historically has increased residents’ base salaries annually. Now that Children’s Hospital Oakland was affiliated with UCSF Benioff Children’s Hospital this difference in remuneration was unfair to residents, their patients, and the East Bay community.

E. Ms. Elizabeth Milos, a medical interpreter at UCSF Medical Center stated that she works with families during very difficult moments. She spoke against Israel’s recent bombing of Gaza, citing statistics of lives lost and destruction of homes. She stated that Amnesty International has called for an investigation, and that civilian structures such as hospitals and universities were targeted and destroyed. Ms. Milos recommended divestment from holdings in Israel.
F. Dr. Robert Gould, UCSF Associate Adjunct Professor in the Department of Obstetrics, Gynecology and Reproductive Sciences and Director of UCSF’s Program on Reproductive Health and the Environment, stated that he was speaking on behalf of Physicians for Social Responsibility, of which he is the current national president and president of the Bay Area chapter. He applauded the direction of UC investments in sustainable energy, but stated that deciding not to divest from the fossil fuel industry was unconscionable given the significant health effects associated with fossil fuels, such as deaths from pollution and increases in infectious diseases. He stated that the students in Fossil Free UC depended on the Regents to take leadership.

G. Ms. Haley Broder, UC Berkeley student, Associated Students of the University of California (ASUC) senator, and a leader of the UC Berkeley anti-sexual assault movement, spoke on behalf of Fossil Free UC. She expressed disappointment and frustration with the Regents’ decision not to divest from the fossil fuel industry. She stated that the Task Force on Sustainable Investing (Task Force) had misrepresented student voices and undemocratically arrived at conclusions contrary to the evidence it heard. She urged integration of students in deliberations about fossil fuel divestment, a commitment to divestment in the environmental, social, and governance (ESG) framework, and an initial divestment from the coal industry.

H. Ms. Victoria Fernandez, UC Berkeley student and member of the Task Force, stated that her experience on the Task Force was most frustrating. Student participation was largely treated as a nuisance, even though Fossil Free UC students were the impetus for the creation of the Task Force. The Task Force met for only five hours over four months, not nearly enough time to conduct thoughtful deliberations. She stated that the decision not to recommend divestment from the fossil fuel industry was made in private conversations that excluded student members of the Task Force. Ms. Fernandez expressed disappointment that a UC institutional mechanism such as the Task Force did not adequately address student, faculty, and alumni concerns.

I. Mr. Alden Phinney, UC Santa Cruz student and member of the Task Force, expressed his view that, at the Task Force’s first meeting, most members were opposed to fossil fuel divestment because they thought it would decrease financial returns. In July, financial analyses by State Street Global Advisors and the Aperio Group found that divestment from the fossil fuel industry would have a negligible financial effect. Specifically, divestment from the coal industry would result in a reduction in returns of three to eight basis points (bps); full divestment only 30 bps. At that point, the Task Force changed its argument, stating that divestment would not affect climate change. Mr. Phinney urged the Regents to stand with students rather than with representatives of the fossil fuel industry.

J. Ms. Alyssa Lee, recent UCLA graduate, said she had started the Fossil Free campaign on that campus. She expressed her view that if the Task Force had
considered its fiduciary duty, it would have recommended divesting from the coal industry. She stated that the Task Force’s recommendation to incorporate ESG factors was inconsistent with its decision not to divest. Fossil Free UC urges the Regents to make an explicit commitment to divestment in order to achieve ESG goals. Ms. Lee said that an initial divestment from the coal industry, as Stanford University did recently, could provide a portion of the funds for the investment in solutions-oriented companies. She also asked for inclusion of the student members of the Task Force, Ms. Fernandez and Mr. Phinney, in the Committee on Investments meeting that day, and the inclusion of students in groups that would deliberate about ESG investments. Ms. Lee also asked that Regents engage in individual conversations with students before the vote this day on the Task Force’s recommendations.

K. Mr. Qusai Bhaijeewala, recent UC Berkeley graduate and employee of a renewable energy company, stated that his education in environmental science at UC Berkeley provided him excellent academic preparation, the ability to think critically and question everything, and a determination to succeed. He recommended that the Regents invest in renewable energy and divest from the fossil fuel industry, and commended the University’s recent agreement to purchase solar power from Frontier Renewables.

L. Ms. Ashley Liu, first-year UC Berkeley student, stated that reducing the affordability of the University undermines its philosophy of the value of a public institution of higher education. She encouraged transparency and active dialogue about tuition, and expressed hope that a tuition freeze could be maintained for the upcoming year and that a financially sustainable future for the University could be established.

M. Mr. Rob Kerner, UC Davis staff member and 21-year UC employee, urged the Regents to listen carefully to the Staff Advisors, since staff are so important to the functioning of the University. He asked why the Staff Advisors were not members of every Committee of the Regents.

N. Mr. Kevin Bai, first-year student at UC Berkeley, expressed concern about tuition. He stated that, when his family first came to the United States, his father worked three full-time jobs and his mother worked two full-time jobs. His family had made enormous economic strides enabling Mr. Bai to afford his education, for which he expressed gratitude to his family. He and his fellow students want to be able to take maximum advantage of their time at UC, without having to be burdened with overbearing financial concerns. He urged the Regents to consider how issues of tuition affect UC students as a whole.

O. Ms. Meghan Warner, UC Berkeley student, survivor of sexual assault, and member of a Working Group advising the President’s Task Force on Preventing and Responding to Sexual Violence and Sexual Assault (Task Force on Preventing Sexual Assault), said that she helped file Title IX and Clery Act
complaints against UC Berkeley in February. She noted that implementation of the Task Force on Preventing Sexual Assault’s recommendations would require funding increases to all UC campuses. Without funding, the recommendations would be only a publicity stunt and would not improve student safety. Her experience giving campus workshops in affirmative consent demonstrated to her that many students do not understand what consent means. The need for funding to support education about consent and University policies, resources, and response to survivors of sexual assault was crucial. Relying on federal grants for funding was not sufficiently stable.

P. Ms. Kathryn Lybarger, lead gardener at UC Berkeley and president of American Federation of State, County and Municipal Employees (AFSCME) Local 3299, recalled that when its contract was signed last spring, AFSCME pledged to work with the new UC administration to find areas of common ground for collaboration. One such area was the safety of UC’s employees and its facilities, including the students, patients, and communities they serve. Last summer AFSCME mobilized its members, UC faculty, and students to advocate to the State Legislature for additional State funds sorely needed to address millions of dollars of deferred maintenance. AFSCME also reached out to fellow workers at California State University to build a coalition of higher education workers and students united for a safer workplace. The Legislature agreed to provide these much-needed funds through AB 1476. AFSCME was also at the meeting to ask Governor Brown to sign AB 1476. Ms. Lybarger advocated establishing adequate staffing levels at UCSF Benioff Children’s Hospital, and addressing worker safety issues to prevent workplace accidents and other campus safety issues such as gun violence and sexual assault.

Q. Ms. Maricruz Manzanarez, senior custodian at UC Berkeley and executive board member of AFSCME Local 3299, spoke on behalf of more than 200 local AFSCME members who live in the City of Richmond, site of the future Richmond Bay Campus of UC Berkeley. UC has an opportunity to help one of the most disadvantaged communities in Northern California. She urged a fair community benefits agreement that respects the environment, housing, education, and economic aspirations of Richmond residents. UC can transform communities.

R. Mr. Michael Roe, UC Berkeley student, spoke in favor of divestment from coal and other fossil fuel industries. He stated that investments in coal represented only 0.5 percent of UC’s endowment and retirement funds, and would not jeopardize UC’s finances or its ability to fund the education of its students. Mr. Roe advocated incorporating ESG factors in portfolio optimization.

S. Ms. Dea Oganesian, UC Berkeley undergraduate student, stated that the current food system contributed one-third of the world’s greenhouse gas emissions. She expressed her view that paving over the Gill Tract Farm to build a large grocery store would perpetuate this unsustainable food system. Ms. Oganesian said that Students for Engaged and Active Learning supported divestment from the fossil
fuel industry and use of those resources to support renewable energy and a sustainable food system.

T. Mr. Matthew Duffett, UC Berkeley student and member of Students for Engaged and Active Learning, expressed the group’s support for Fossil Free Cal and the campaign to divest from nonrenewable resources, including the many petrochemicals that fuel industrial agriculture. The group believes that UC’s resources should be invested in projects that support environmental and social justice, and that offer students opportunities for hands-on learning, such as the development of a center for urban agriculture at the Gill Tract Farm.

U. Ms. Chelsea Steel, UC Berkeley student and member of Students for Engaged and Active Learning and the Student California Public Interest Research Group, expressed deep appreciation for the education she is receiving at UC Berkeley. She observed the contradiction between lessons she learned in the classroom about environmental issues and the University’s continuing investment in fossil fuels. She urged divestment from the fossil fuel industry and investment in sustainable practices.

V. Ms. Barbara Rothkrug, alumna of the UCSF School of Nursing and former nurse at San Francisco General Hospital, urged divestment from the fossil fuel industry for the public health and survival of the planet.

W. Mr. Dan Greaney, UC graduate and parent of a current UC student, stated that the fossil fuel industry causes environmental, economic, and political instability. He thanked the Regents for their service and urged them to divest from the fossil fuel industry.

X. Ms. Anne Seymour, UC Berkeley student and survivor of sexual assault, demanded adequate funding for programs to prevent and respond to campus sexual assaults. Education efforts are imperative and must be properly funded. Ms. Seymour stated that she did not feel safe on the Berkeley campus and verbal commitments do nothing to change that. Anti-sexual assault programs would make a real difference on UC campuses.

Y. Ms. Amber Mullaney, UC Berkeley undergraduate and member of Students for Engaged and Active Learning, stated that University investments should not support environmental injustice, but should support the engaged and active learning occurring on the Gill Tract Farm. She expressed support for divestment from fossil fuels.

Z. Mr. Paul Medved, UC Davis alumnus, said he spoke in May 2010 against Chancellor Katehi’s plan to eliminate four UC Davis intercollegiate sports because of budget cuts. He stated that students agreed to pay extra to support intercollegiate athletics and currently paid $600 in fees for that support. Mr. Medved said that Chancellor Katehi’s administration had been interpreting
student initiatives as advisory and subject to the chancellor’s sole discretion, contrary to University policy on compulsory student fees. He urged the Regents to look into this matter.

2. **REMARKS OF THE CHAIRMAN OF THE BOARD**

Chairman Varner welcomed Daniel Hare, UC Riverside Professor of Entomology and newly elected Vice Chair of the Academic Senate, as the new Faculty Representative, and Faculty Representative Mary Gilly as the new Chair of the Academic Senate. He congratulated Regents Blum, Lozano, Pattiz, and Sherman for their State Senate confirmations the prior month. Chairman Varner stated that Regents have started their visits to UC campuses.

The current meeting would include an important report from the President’s Task Force on Preventing and Responding to Sexual Violence and Sexual Assault formed by President Napolitano in June. Members of the UC community from every campus have been involved, as have Regents Leong Clancy, Reiss, and Saifuddin. The Committee on Finance would hear an update on UC’s climate neutrality initiative. Chairman Varner congratulated President Napolitano, staff at the Office of the President, campus and medical center staff on the progress UC was making toward meeting its sustainability goals. Two weeks prior, UC announced agreements to purchase solar power from Frontier Renewables, making UC the largest university purchaser of solar power in the nation. The Committee on Investments would present two important proposals for action: the establishment of a company to support UC’s innovation economy and the establishment of a framework for sustainable investing. Regents Pattiz, Reiss, and Wachter served on the Task Force on Sustainable Investing, which worked diligently through the summer. Chief Investment Officer (CIO) Bachher would make a presentation about investment performance to the full Board. The Committee on Investments usually meets off-cycle, so this meeting would offer a good opportunity for all Regents to hear the CIO’s report. Chairman Varner welcomed UC’s new students.

3. **REMARKS OF THE PRESIDENT OF THE UNIVERSITY**

President Napolitano thanked the Regents for their service to the University. She discussed three agenda items with the common theme of UC leadership. The first was sustainable investment. As a public institution, UC’s investments are in part a reflection of its institutional values. As demonstrated by UC’s initiative to be carbon-neutral by 2025, the University has a responsibility to be an environmental steward, recognizing that its campuses, laboratories, and hospitals occupy a large footprint in California. At the same time, the University must increase its endowment to support its education and research missions. Strategic, sustainable investment in the large sense was the goal, rather than divestment on a case-by-case basis. President Napolitano provided a context for the proposal to establish a framework for sustainable investing. The prior week the Task Force on Sustainable Investing presented a set of recommendations to the Committee on Investments for discussion. One recommendation was to become a signatory to the United Nations Principles for Responsible Investment (UNPRI). UC would be the largest
university and the first public university in the nation to sign the UNPRI. The second recommendation was to establish and implement a framework for sustainable investment with a goal of completion by the end of the current fiscal year. This would include integrating environmental, social, and governance (ESG) factors as a core component of portfolio optimization and risk management. All strategies for achieving ESG goals would be evaluated, including divestment, in accord with the same basic principles. The final recommendation was to allocate $1 billion from funds already earmarked for investment to direct investments in climate change solutions. The University’s purchase of 25 years of solar energy was another step. These and other actions would strengthen the University’s leadership in sustainability, while upholding its fiduciary responsibility to manage its assets.

Another item on the agenda was a report from the President’s Task Force on Preventing and Responding to Sexual Violence and Sexual Assault. The report would contain seven key recommendations including the adoption of systemwide investigation and adjudication standards and systemwide data collection. More than 100 UC representatives participated in this task force process, demonstrating the commitment of the UC community to address this critical issue. The University must maintain zero tolerance for sexual violence and sexual assault. President Napolitano reaffirmed her commitment to ensuring that UC paves the way as a national leader in preventing and combating sexual violence and sexual assault on its campuses. She expressed her commitment to ensuring that the key recommendations would be funded appropriately.

President Napolitano commented on a third agenda item involving compensation for coaches and athletic directors. She noted that many share her concern that UC’s student athletes succeed both on and off the field. President Napolitano asked a high-level working group, which includes the athletic directors of both UC Berkeley and UCLA, and representatives from several other campuses, to determine how UC can best align compensation for coaches and athletic directors with concrete indicators of student academic achievement including graduation rates, and how this alignment could best be implemented across all UC campuses.

President Napolitano updated the Regents on the UC-Mexico Initiative, based on shared issues related to history, culture, and economics. UC and Mexican institutions of higher education could achieve much together, by addressing problems of mutual importance, and creating meaningful student and faculty exchanges that advance new knowledge and enrich students’ educational experience. To that end, President Napolitano travelled to Mexico City where she met with Mexican government officials, academics, students, and UC alumni. Chancellor Wilcox and Provost Dorr also met with relevant groups in Mexico. President Napolitano signed a Memorandum of Understanding between UC and the Mexican National Council of Science and Technology. Her team was currently engaged with several Mexican government ministries to determine the feasibility of developing customized energy law certification programs that could be delivered in part online to be offered by UC Davis and UC Berkeley to Mexican government personnel. Her team had also worked with the Mexican Ministry of Foreign Affairs to enroll 250 English as a Second Language students, funded by the Mexican government, in UC
Extension programs this fall. In October, UC San Diego would host a forum on the Mexican Diaspora, with a specific focus on Mexicans who live in California. In November, the Mexican National Council for Culture and the Arts would visit UCLA and UC Riverside to meet with UC faculty in the arts and humanities, rich areas for exchange.

President Napolitano reported on progress of the UC Global Food Initiative. She visited UC Merced, which offers healthy, sustainable food services, and toured the dining hall kitchen, herb garden, and an OZZI machine that allows diners to check out and return to-go food containers. Merced was the first university in the nation to integrate an OZZI machine with its campus card system.

President Napolitano said she had announced the first partners who provided matching funds for the Food Initiative’s Student Fellowship Program. The President of the State Board of Food and Agriculture Craig McNamara and his wife, Julie, contributed three student fellowships. In addition Joy Sterling, owner of Iron Horse Vineyards, and Alice Waters, owner of Chez Panisse and founder of the Edible Schoolyard Project, had each contributed a fellowship. These fellowships would stimulate student interest in the objectives of the Food Initiative and encourage student engagement. The UC Global Food Initiative would enable UC students and the University to lead the world in creating a nutritious and sustainable food future.

President Napolitano previewed two items that would be presented to the Regents at a future meeting. At the current meeting, the Regents would hear a presentation about the challenges created by increased student demand for campus mental health services. Senior Vice President Stobo and Vice President Sakaki would present possible solutions to address this situation at a future meeting. Enrollment of nonresident students at UC had received a great deal of recent attention. President Napolitano expressed her view that UC cannot move forward without a policy on nonresident enrollment. This issue would be discussed within the context of the University budget presentation at the November meeting.

4. **REMARKS OF THE CHAIR OF THE ACADEMIC SENATE**

Faculty Representative Gilly paid her respects to recently deceased UC Berkeley Chemistry Professor Emeritus Robert Connick, a former Chair of the Academic Senate. Ms. Gilly reported that the Academic Senate saw major issues facing the University in the areas of educational quality, the State Legislature’s accountability indicators, total remuneration for faculty as increases in healthcare and retirement contributions erode faculty’s salary competitiveness, restoration of budget-driven cuts to central funding for faculty multi-campus research, faculty diversity and inclusiveness, enrollment management, support for doctoral students, the meaning of a UC undergraduate degree, and University-industry relations. All these issues can be considered only with the full participation of the Academic Senate.

Ms. Gilly elaborated on the unique perspectives faculty bring to bear when they participate in formal Senate consultation and why that perspective is critical to making
good decisions about matters that affect the mission of the University. UC’s fundamental mission is to discover knowledge and to disseminate it to its students and the society at large. Faculty are attracted by the ability to pursue ideas that might not be directly appealing to the world of commerce. She cited examples of faculty research in pursuit of knowledge rather than profit maximization. A research university such as UC is necessary for the discovery of unbiased solutions.

Ms. Gilly drew attention to recent publicity about the need for universities to capitalize on faculty and student research by looking for ways to commercialize ideas. Some faculty and students are eager to commercialize their discoveries. However, the University must not forget its primary mission to discover knowledge for its own sake. She noted President Napolitano’s leadership in promoting the value of basic research. UC faculty became academics because of their passion to understand more about their subjects than was currently known. According to the UC Faculty Code of Conduct, UC students must participate in “an environment conducive to sharing, extending, and critically examining knowledge and values, and to furthering the search for wisdom.” Faculty are attracted to the University of California because of the power of thought, reflected in its motto “Let There Be Light.”

The meeting recessed at 9:35 a.m.

The meeting reconvened at 1:30 p.m.

Members present: Regents Blum, De La Peña, Engelhorn, Gould, Island, Leong Clancy, Lozano, Makarechian, Napolitano, Newsom, Pattiz, Reiss, Ruiz, Saifuddin, Sherman, Varner, and Zettel

In attendance: Regents-designate Davis, Gorman, and Oved, Faculty Representatives Gilly and Hare, Secretary and Chief of Staff Shaw, General Counsel Robinson, Chief Compliance and Audit Officer Vacca, Chief Investment Officer Bachher, Provost Dorr, Executive Vice President and Interim Chief Financial Officer Brostrom, Senior Vice Presidents Dooley and Stobo, Vice Presidents Allen-Diaz, Andriola, Brown, Budil, Duckett, Lenz, and Sakaki, Chancellors Block, Blumenthal, Dirks, Hawgood, Katehi, Leland, Wilcox, and Yang, Interim Chancellor Gillman, and Recording Secretary McCarthy

President Napolitano introduced UC Student Association (UCSA) President Jefferson Kuoch-Seng, fourth-year UC Merced student.

Mr. Kuoch-Seng discussed UCSA campaigns for the upcoming year. The Invest in Graduation Not Incarceration Transform Education (IGNITE) campaign to dismantle the school-to-prison pipeline was initiated the prior year and would continue in the current year. The IGNITE campaign would focus on Proposition 47, the Safe Neighborhoods and Schools Act, along with legislation to repeal the effects of Proposition 209.
Mr. Kuoch-Seng referred to the excellent work being accomplished through UCSA’s new You Consent campaign, expressed appreciation for the work of the President’s Task Force for Preventing and Responding to Sexual Assault and Sexual Violence, and commended the UC Office of the President’s support for Senate Bill 967.

Mr. Kuoch-Seng expressed UCSA’s opposition to a tuition increase, which would be a great burden on students and was not the only option to fill the budget shortfall. Regarding enrollment of increased numbers of nonresident students, he observed that UC is a public institution funded by California taxpayers and should be for Californians. An increase in tuition would have a bad effect on student mental health, which was already a concern on every campus.

UCSA supports diversity on the Board of Regents.

Mr. Kuoch-Seng commended the efforts of the Committee on Investments to move toward sustainable investments. UCSA supports divestment from fossil fuels.

The meeting adjourned at 1:40 p.m.

Attest:

Secretary and Chief of Staff