

**THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
MEETING AS A COMMITTEE OF THE WHOLE**

July 17, 2014

The Regents of the University of California met on the above date at UCSF–Mission Bay Conference Center, San Francisco.

Members present: Regents De La Peña, Engelhorn, Gould, Island, Kieffer, Lansing, Lozano, Makarechian, Napolitano, Reiss, Ruiz, Saifuddin, Sherman, Torlakson, Varner, Wachter, and Zettel

In attendance: Regents-designate Davis, Gorman, and Oved, Faculty Representatives Gilly and Jacob, Interim Secretary and Chief of Staff Shaw, General Counsel Robinson, Chief Compliance and Audit Officer Vacca, Chief Investment Officer Bachher, Provost Dorr, Executive Vice President and Interim Chief Financial Officer Brostrom, Senior Vice Presidents Dooley and Stobo, Vice Presidents Brown, Budil, Duckett, Lenz, and Sakaki, Chancellors Block, Blumenthal, Wilcox, and Yang, Interim Chancellor Gillman, and Recording Secretary McCarthy

The meeting convened at 9:05 a.m. with Chairman Varner presiding.

PUBLIC COMMENT

Chairman Varner explained that the Board had been convened as a Committee of the Whole in order to permit members of the public an opportunity to address University-related matters. The following persons addressed the Board concerning the items noted.

1. Mr. Christopher Kan, UC Santa Cruz Ph.D. student, emphasized the importance of maintaining the quality of a UC education, noting the effect of budget cuts on the Santa Cruz campus. Even though the UCSC Molecular, Cell and Developmental Biology Department and the Ecology and Evolutionary Biology Department share teaching equipment for their combined 3,000 students, they have no microscope camera. These departments teach students about cell processes, but do not have the equipment needed to give live demonstrations. Mr. Kan expressed his view that budget cuts have had a detrimental effect on instructional resources and have affected educational quality systemwide. He urged the Regents to reinvest in education and consider limiting enrollment until funding is increased.
2. Mr. Matthew Santos, Associated Students of UC Santa Barbara senator, discussed re-envisioning the California Master Plan for Higher Education (Master Plan), recalling that in January President Napolitano and the California State University and the California Community Colleges chancellors agreed that collaboration was important in order to better serve students. Mr. Santos expressed his view that strengthening the implementation of the Master Plan was imperative and would reaffirm the state's commitment to accessibility, safety, affordability, and quality of California's public

higher education. He urged the Regents and President Napolitano to continue to work to find ways to reinvigorate the Master Plan, to revitalize and redefine UC's legacy as the top public higher education institution in the nation.

3. Mr. Jefferson Kuoch-Seng, fourth-year student at UC Merced and external vice president of the Associated Students of UC Merced, highlighted some attributes of the Merced campus. Many capital projects were underway: Science and Engineering Two would be completed in the fall and the Classroom and Academic Office Building was scheduled for completion in 2016. Those two buildings signify UC Merced's commitment to undergraduate research and education, which are championed by Chancellor Leland. Mr. Kuoch-Seng urged continued support for the Merced campus to address its ongoing need to increase capacity.
4. Mr. Zachary Wettstein, UCSF medical student, stated that he saw firsthand the effects that climate change has on his patients, such as severe asthma exacerbation, dehydration, and heat stroke, among others. The main mission of UCSF is to advance health worldwide. Mr. Wettstein questioned how UC could reach that goal while investing in the fossil fuel industry, an industry with emissions that directly contribute to climate change. He urged the Regents to support divestment from the fossil fuel industry to advance worldwide health.
5. Ms. Anne Donjacour, UCSF School of Medicine faculty member since 1984, thanked the Regents for establishing a task force on sustainable investing. She stated that the effects of the fossil fuel industry place an increasing burden on society, particularly on health. Pursuing the possibility of divestment makes financial sense because fossil fuel companies would have stranded assets and moral sense in alignment with the University's mission. She urged the Regents to divest from investment in fossil fuels.
6. Sister Santussika, a Buddhist nun, mother, and grandmother, urged the Regents to investigate the human and moral risk of investment in the fossil fuel industry. The University's biggest investment is in the young people being educated in the UC system. People around the world are experiencing the effects of climate change. The decisions of the Board of Regents have influence far beyond the UC system.
7. Mr. Paul Kangas expressed support for Fossil Free UC and observed that Germany generated more solar power the previous year than any other country. UC has many buildings that could generate twice as much solar power as they need and the surplus power could be sold back to the electrical grid. The solar projects would also create jobs.
8. Ms. Cynthia Kaufman, UC Berkley alumna and faculty member at De Anza College, which she said recently voted to divest from investment in the fossil fuel industry, asked the Regents to join in divesting. Many of the assets held by fossil fuel companies could become worthless. UC conducts great research and is a leader in campus sustainability, but those efforts would not be enough unless national climate legislation were enacted. Fossil fuel divestment could help build public support and political will for needed regulations. She urged the Regents to divest.

9. Ms. Judith Kirk, 1964 UC Berkeley alumna, stated that climate change was real and its effects were tragically observable around the world. The Regents have an opportunity to be viewed historically as forward thinkers who did all they could to mitigate the profound effects of climate change, being fiscally responsible and following the moral imperative for divestment.
10. Ms. Louise Chiatovich, 1972 UC Berkeley graduate, expressed concern about climate change and urged the Regents to take the lead in divesting from the fossil fuel industry. Even divesting from the coal industry would set a standard for other universities to follow. She urged individuals to divest their personal investments by using mutual funds that do not include holdings in the fossil fuel industry.
11. Mr. Melvin Singh, UC Santa Barbara student and external vice president of the Associated Students UC Santa Barbara, expressed support for revitalization of the Master Plan. He stated that a town hall meeting would be held in Isla Vista the following week regarding possible self-governance and other issues to improve Isla Vista and its infrastructure.

The meeting adjourned at 9:20 a.m.

Attest:

Interim Secretary and Chief of Staff