

Notwithstanding the foregoing, the approval authority and process for approval stated in *Regents Policy 7712 – Incentive Awards* will continue to apply to incentive awards for Level One and Level Two SMG members, rather than the approval authority stated above.

The Regents will approve the addition of positions to the SMG and elimination of Level One positions from the SMG, upon the recommendation of the President. The President will approve the elimination of Level Two positions from the SMG, after consulting with the Chair of the Committee on Compensation.

Pending Approval