

**THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
MEETING AS A COMMITTEE OF THE WHOLE**

March 13, 2002

The Regents of the University of California met on the above date at UCSF–Laurel Heights, San Francisco.

Present: Regents Atkinson, Blum, Connerly, Davies, T. Davis, Hopkinson, Johnson, Kozberg, Lee, Lozano, Marcus, Montoya, Moores, Morrison, Pattiz, Preuss, Saban, Sayles, and Seymour

In attendance: Regents-designate Ligot-Gordon, Sainick, and Terrazas, Faculty Representatives Binion and Viswanathan, Associate Secretary Shaw, General Counsel Holst, Treasurer Russ, Provost King, Senior Vice Presidents Darling and Mullinix, Vice Presidents Broome and McTague, Chancellors Berdahl, Bishop, Carnesale, Cicerone, Dynes, Tomlinson-Keasey, Vanderhoef, and Yang, Acting Chancellor Warren, and Recording Secretary Bryan

The meeting convened at 8:40 a.m. with Chairman Moores presiding.

1. **PUBLIC COMMENT**

Chairman Moores explained that the Board had been convened as a Committee of the Whole in order to permit members of the public an opportunity to comment on matters on the morning's open session agendas. The following persons addressed the Board on the subjects noted:

A. Committee on Investments, Item 601, ***Portfolio Analyses and Investments Transactions (Quarterly Report)***

Mr. Ted Miller, representing Free Burma Berkeley, reported that Burmese citizens are suffering under the current repressive rule and that evidence points to the fact that corporations that invest there are not benefitting the people. He believed that the University should not invest there.

B. Committee on Finance, Item 504, ***Proposed Continuation of Transit Fee, Berkeley Campus***

Ms. Norah Foster, representing the UC Berkeley Coalition of University Employees, stated that alternative, free transportation should be offered on the Berkeley campus, particularly in light of the fact that parking spaces have been lost to new buildings and that parking fees continue to increase while salaries remain static.

C. Committee on Finance, Item 701, *Report of New Litigation*

Mr. Murray Morgan believed that he should be allowed to address the Regents in Closed Session concerning matters jeopardizing the integrity of the University.

D. The following people proposed that the University appoint a person of Hispanic heritage to the position of Chancellor of the Riverside campus. They argued that Riverside, as the most diverse campus, would benefit from a Chancellor who could relate easily to Latino and Chicano students. They believed that such an appointee would give Latino students more access to their Chancellor, would increase the recruitment and retention of underrepresented students and provide them with a role model, and would promote issues of concern to Latino and Chicano students on campus:

Ms. Angel Lopez, UCR student

Mr. José Lopez

Mr. Armando Navarro, Chair of Ethnic Studies, UCR

Mr. Danny Morales, UCR alumnus

Ms. Mary Anne Gonzales

Mr. Bill Melendez, League of Latin American Citizens

Ms. Victoria Baca, State President of the Mexican Political Association

Mr. David Rodriguez

Ms. Michelle Cardenas, UCR student

Ms. Evangeline Barriga

Mr. José Luis Lujano, UCR student

Mr. José Sanchez, UCR graduate student

Mr. Raul Wilson, Mexican Political Association

Ms. Rosemary Patino, Riverside high school student

Ms. Marinana Tinoco, Veterans' Family Organization

Ms. Ileri Valenzuela

Ms. Sussan Ortega, UCR student

Ms. Martha Escobar, Chair of MEChA (Movimiento Estudiantil Chicano de Aztlan)

2. **REMARKS OF THE PRESIDENT**

Chairman Moores introduced the University's 18th Nobel Laureate, George Akerlof, noting that he is the Goldman Professor of Economics on the Berkeley campus and is known as an exceptional teacher. Professor Akerlof spoke briefly to the Regents about his studies concerning the effects on markets of asymmetric information, where one party has more or less information than the other. His analysis of the detrimental effects of asymmetric information has been applied to all kinds of markets.

Chairman Moores then introduced two new Regents. Mr. Haim Saban is founder of Saban Entertainment and Fox Family Worldwide in addition to being active in global

politics. Mr. Richard Blum is the Chairman of Blum Capital Partners, L.P. and Co-Chairman of Newbridge Capital, LLC. He is a graduate of UC Berkeley who serves as a member of the Advisory Board of the Haas School of Business.

3. **PRESIDENT'S OVERVIEW**

President Atkinson noted that the morning's agenda included the annual report of the President's Council on the Department of Energy Laboratories, presentations on the California Institutes for Science and Innovation, and a State budget update. He reported that the University's federal research expenditures have been increasing and that their rate of increase is accelerating. He encouraged all Regents to attend the dedication of the new Washington, D.C. Center, and he reported that a recent survey by the James Irvine Foundation showed that, among the nation's top-ranked universities, the Los Angeles, Berkeley, and San Diego campuses enroll the highest percentages of lower-income students. He noted further that no University of California campus has an enrollment of Pell Grant recipients of less than 22 percent.

The meeting adjourned at 9:45 a.m.

Attest:

Associate Secretary