SUPPLEMENTAL HOME LOAN PROGRAM
ELIGIBILITY AND PARTICIPATION GUIDELINES

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3. Program participation may continue for the term of the participant’s eligible employment at the University, as long as the property securing the loan continues to meet the specifications outlined in #2 under Program Loan Parameters:

-- if the property securing the loan no longer meets the specifications outlined in #2 under Program Loan Parameters, the mortgage loan shall be reviewed for appropriate disposition; and

-- if University employment is terminated or in the case of Academic appointees, there is a permanent change to an appointment status not considered to be in full-time service to the University, the mortgage loan is to be repaid within 180 days of such date of separation or change in status, except that:

- participation can continue when separation is due to disability or retirement; and
- in the event of the death of the participant, participation can continue for a surviving spouse (or, surviving Domestic Partner, or in the absence of a surviving spouse or surviving domestic partner, for an surviving eligible child (as that the terms Domestic Partner and Eligible Child are is defined by the University of California Retirement Plan Plan Document)) in the event of the death of the participant.

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