

The Regents of the University of California

**COMMITTEE ON FINANCE
COMMITTEE ON INVESTMENTS**

November 18, 1999

The Committee on Finance and the Committee on Investments met jointly on the above date at Covell Commons, Los Angeles campus.

Members present: Representing the Committee on Finance: Regents Atkinson, Davies, Hopkinson, S. Johnson, Lee, Montoya, Pannor, Parsky, and Preuss

Representing the Committee on Investments: Regents Atkinson, Davies, Hopkinson, Lansing, Leach, Lee, Moores, Parsky, and Taylor

In attendance: Regents O. Johnson, Khachigian, Kozberg, Sayles, and Vining, Regent-designate Kohn, Faculty Representatives Coleman and Cowan, Secretary Trivette, General Counsel Holst, Treasurer Small, Assistant Treasurer Stanton, Provost King, Senior Vice President Kennedy, Vice Presidents Broome, Darling, Gomes, Gurtner, and Hershman, Chancellors Berdahl, Bishop, Carnesale, Cicerone, Dynes, Orbach, Tomlinson-Keasey, Vanderhoef, and Yang, Vice Chancellor Suduiko representing Chancellor Greenwood, and Recording Secretary Nietfeld

The meeting convened at 10:50 a.m. with Committee on Investments Chair Parsky presiding.

TREASURER'S ANNUAL REPORT

The Treasurer recommended that the Committee on Investments forward the **Treasurer's Annual Report** for the fiscal year ended June 30, 1999 to The Regents.

[The Report was mailed to all Regents in advance of the meeting, and a copy is on file in the Office of the Secretary.]

The Committee was informed that the Bylaws state that the Committee on Investments will report periodically to the Board concerning the investment operations of the University. The Treasurer's Annual Report goes into detail concerning these operations.

Upon motion duly made and seconded, the Committee approved the Treasurer's recommendation and voted to present it to the Board.

The meeting adjourned at 10:52 a.m.

Attest:

Secretary